

September 17, 2020

21-043

BP 6200 BUDGET DEVELOPMENT (FIRST READING)

PREPARED BY: Eric Blumenthal, Vice President, Finance and Administration

APPROVED BY: Mark Mitsui, President

REPORT: The President is the budget officer of the college and responsible for the preparation and submission of the college budget document to the Board of Directors, acting as the College Budget Committee, and to state and federal agencies as may be required by law or regulation. Each Biennium, the President shall present a budget to the Board of Directors for review, approval, and adoption.

The College Budget Committee shall consist of Board of Director members in accordance with Oregon Local Budget Law ORS 294.414. The schedule for presentation and review of budget proposals shall comply with state law and regulations, and provide adequate time for College Budget Committee review. Local budget law encourages citizen involvement in the preparation of the budget before its final adoption. At public hearings on the proposed budget, interested persons may appear and address the College Budget Committee regarding the proposed budget or any item in the proposed budget.

Budget development shall reflect the programmatic needs of the college and shall support the college's strategic and educational plans and address long-term goals and commitments. Assumptions underlying budget proposals shall be presented to the Board for consideration. Any changes to those assumptions shall be reported back to the Board in a timely manner.

RECOMMENDATION: The Board approve BP 3250 in accordance with NWCCU Standards NWCCU Standard 2.E.2 and ORS 294.305 to 294.565 (Local Budget Law) as presented.