

July 16, 2020

21-018

AUTHORIZE DISTRICT PRESIDENT OR DESIGNEE
TO NEGOTIATE THE RECEIVING OF PROPERTY
FROM THE CAROLYN MOORE ESTATE

PREPARED BY: Linda Degman, Director, Planning and Capital
Construction

FINANCIAL
RESPONSIBILITY: Ann Prater, Executive Director, College Foundation

APPROVED BY: Sylvia Kelley, Executive Vice President
Mark Mitsui, President

REPORT: The Foundation has the opportunity to receive a substantial property gift from the estate of Carolyn Moore and would like the Board's approval for PCC to accept the gift. The PCC Foundation, through a competitive process, was selected to receive approximately 5 acres of land with a log cabin home.

The property and house will be used as a dynamic, interdisciplinary writing space to support writing residencies for emerging and mid-career writers from around the globe, talented PCC student writers, and PCC faculty. This estate will connect students across cultural and economic divides and help them find inspiration and support in their writing endeavors, and a pathway to successful futures.

The gift requires that the house and property be used for the writer's retreat for at least 20 years. As well, the gift includes approximately \$3,000,000 for the care of the home and programming. The Foundation will keep and manage those funds; the Writers House will be transferred to the college soon after receipt from the trust. After 20 years all gift restrictions will be lifted for both the use of the property and the residual funds. PCC Foundation and PCC attorneys have worked extensively with attorneys for the estate to draft a gift agreement and trust modification.

PCC Board of Directors approval is required because this will become College property and will be named in honor of the donor, the late Carolyn Moore.

The gift was forwarded to the PCC Board for approval following gift acceptance by the PCC Foundation Finance and Executive Committees on July 7, 2020.

RECOMMENDATION: That the Board of Directors delegate authority to the District President or their designee to negotiate the gift agreement and receiving of the property by Portland Community College.