

June 21, 2018

18-156

RESOLUTION ADOPTING THE PORTLAND COMMUNITY COLLEGE SUPPLEMENTAL BUDGET FOR THE 2017-2019 BIENNIUM, AUTHORIZING TRANSFERS BETWEEN APPROPRIATION UNITS, CATEGORIES AND FUNDS; USE OF CONTINGENCY FUNDS; AND CHANGES IN TOTAL BUDGET AUTHORITY

PREPARED BY: Dina Farrell, Budget Manager, Financial Services

APPROVED BY: Eric Blumenthal, Associate Vice President, Finance
James Langstraat, Vice President, Finance and Administration
Mark Mitsui, College President

REPORT: In June 2017, the District adopted a biennial budget based on estimated fund balances and labor negotiation results. Staff now finds it necessary to present a supplemental budget to adjust the FY17-19 Adopted Budget for changes related to labor negotiations, finalization of the annual audit, changes in State of Oregon community college allocations and other minor adjustments.

The changes presented are necessary to ensure compliance with the requirement of Sections 294.463 (Transfer of appropriations within fund or between funds) and 294.471/294.473 (Supplemental Budgets) of the Oregon Revised Statutes. This budget amendment will not require an additional tax levy.

RECOMMENDATION: Staff recommends the Board of Directors approve this Resolution to amend the Biennial Fiscal Year 2017-19 Budget as outlined in the attached Exhibit B.

BE IT THEREFORE RESOLVED that the budget for the Portland Community College District as adopted for the 2017-19 biennium commencing July 1, 2017, is hereby amended as outlined in Exhibit B.

ADOPTED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 21st DAY OF June 2018.

ATTEST:

APPROVED:

Mark Mitsui
College President

Kali Thorne Ladd, Chair
Board of Directors