

February 23, 2017

17-074

RESOLUTION FOR INTENT TO PLACE A BOND  
MEASURE ON THE BALLOT NOVEMBER 2017

PREPARED BY: Linda Degman, Director, Bond Program

FINANCIAL  
RESPONSIBILITY: Linda Degman, Director, Bond Program

APPROVED BY: Jim Langstraat, Vice President, Finance and Administration  
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REPORT: The College has the capacity to put forth to the voters a bond program in 2017 without raising the current taxpayer's rate in the amount of 13.5 cents/\$1,000 of assessed value. The bonds issued in 2000 will be paid off in June 2018, which allows us to request a renewal at this existing rate.

This renewal bond would generate approximately \$175M for much needed workforce development programs that have a significant impact on the local economy, scheduled maintenance upgrades, safety and security (access control & video surveillance), and upgraded technology infrastructure and security.

After analyzing the best approach and timing it is recommended that the college place the measure on the ballot for the November 2017 election.

This resolution is to put forth the Board's intent, for the November 2017 election. The Board may at any time decide not to move forward with a renewal bond in 2017.

RECOMMENDATION: That the Board of Directors resolve that it intends to put a bond measure on the ballot in November 2017.