## July 21, 2016

<u>17-007</u> <u>AUTHORIZE DISTRICT PRESIDENT OR DESIGNEE TO</u>

NEGOTIATE THE VOLUNTARY SALE OF COLLEGE

OWNED REAL PROPERTY AT THE CASCADE CAMPUS

PREPARED BY: Linda Degman, Director, Bond Program

**FINANCIAL** 

RESPONSIBILITY: Linda Degman, Director, Bond Program

APPROVED BY: Jim Langstraat, Vice President, Finance and Administration

Sylvia Kelley, Interim President

REPORT: The College's Cascade Campus, includes property located

at 820-828 N. Killingsworth Street, known as the Kanjaya Building. The Kanjaya property was purchased in 2010, to potentially expand onto and develop the south side of N. Killingsworth Street. During the Bond planning and development work at Cascade a decision was made to only develop on the north side of Killingsworth. Since the purchase, the building has been used as a staging area for contractors and sub-contractors throughout the course of Bond work at the Cascade Campus. With Bond-related construction coming to an end, the space is no longer needed for construction-related temporary workspace.

At this time, the cost of renovating the Kanjaya building for future use exceeds the current financial ability of the College. The sale of the Kanjaya building provides a development opportunity for the neighborhood.

RECOMMENDATION: That the Board delegate authority to the District President

or designee to negotiate the sale of the Kanjaya Building to

a third-party buyer, upon the concurrence of College

Counsel.