

September 17, 2015

16-032

APPROVE CHARTERS OF THE BOARD OF
DIRECTORS AUDIT COMMITTEE AND INTERNAL
AUDITOR

PREPARED BY: Traci Fordham, Chief of Staff
Sylvia Kelley, Interim President

APPROVED BY: Deanna Palm, Chair, Board of Directors
Gene Pitts, Vice Chair, Board of Directors

REPORT: In 2010 the PCC Board of Directors established an Audit Committee in response to external trends and private entities. This was approved by Resolution 10-065, with technical corrections being made to the charter May 20, 2010 with Resolution 10-099.

The Board of Directors has made recommendations for revisions to the Audit Committee Charter (Exhibit B). Along with the Audit Charter Committee, a charter for the function of the Internal Auditor is being submitted for approval.

Exhibit B is the proposed Charter for the Board of Directors Audit Committee and Internal Auditor of the Portland Community College Board of Directors as discussed by the Board, most recently at the August 21, 2015 Work Session.

RECOMMENDATION: That the Board of Directors approve revisions to the Charters of the Board of Directors Audit Committee and Internal Auditor as described in Exhibit B.