## November 15, 2012

<u>13-044</u> <u>DELEGATE AUTHORITY TO COLLEGE PRESIDENT</u>

TO NEGOTIATE EASEMENT AGREEMENTS OF

MUTUAL BENEFIT WITH THE BANK OF THE WEST AT

THE SOUTHEAST CENTER

PREPARED BY: Kathy Kiaunis, Manager, Bond Finance

**FINANCIAL** 

RESPONSIBILITY: Linda Degman, Director, Bond Program

APPROVED BY: Wing-Kit Chung, Vice President, Administrative Services

Randy McEwen, District Vice President Dr. Preston Pulliams, District President

REPORT: As part of the 2008 Bond Program at Southeast, the

College will construct a learning commons building along Division St. and a student commons along 82<sup>nd</sup> Ave. Pedestrian and vehicle travel lanes will need to change with this development, and those changes will impact

both the College and the Bank of the West.

In the 2000 Bond program, the Bank and the College negotiated easements of mutual benefit to each other which facilitated access to the bank for its customers, and which facilitated access and reduced cost to the

College.

The College and the Bank need to negotiate new easement agreements to facilitate the College's development plans and to maximize access for bank customers. This will continue the longstanding and mutually supportive relationship that the bank and the

College have enjoyed over the last decade.

RECOMMENDATION: That the Board authorize the President or his designee to

negotiate easement agreement(s) of mutual benefit between the College and the Bank of the West to facilitate bank and college access at the Southeast Center, subject to concurrence of College Counsel.