

June 21, 2012

12-134

RESOLUTION ADOPTING THE PORTLAND
COMMUNITY COLLEGE SUPPLEMENTAL BUDGET
FOR THE 2011-2013 BIENNIUM, AUTHORIZING
TRANSFER OF FUNDS FROM CONTINGENCY
ACCOUNTS; TRANSFERS BETWEEN
APPROPRIATION UNITS AND CATEGORIES;
TRANSFERS BETWEEN FUNDS; AND INCREASES IN
TOTAL BUDGET AUTHORITY

PREPARED BY: Christina Day, Budget Manager

APPROVED BY: James Langstraat, Associate Vice President, Finance
Wing-Kit Chung, Vice President, Administrative Services
Dr. Preston Pulliams, District President

REPORT: In June 2011, the District adopted a biennial budget based on estimated fund balances and labor negotiation results. In December 2011, after the annual audit was completed and labor negotiations were finalized, staff introduced a supplemental budget to adjust the FY11-13 Adopted Budget for changes primarily related to those issues. The Board approved that supplemental budget (#1) on December 8, 2011. Staff now finds it necessary to further amend the 2011-2013 biennium budget to reflect additional changes primarily related to the final implementation of labor negotiation results and continued enrollment growth and associated expenses needed to support that growth.

The changes presented are necessary to ensure compliance with the requirement of Sections 294.463 (Transfer of appropriations within fund or between funds) and 294.471 (Supplemental Budget) of the Oregon Revised Statutes. This budget amendment will not require an additional tax levy. Due to legislative changes to local budget law in 2009, a TSCC hearing is no longer required, and this Supplemental Budget may now be adopted by Board resolution.

RECOMMENDATION: Staff recommends the Board of Directors approve this Resolution to amend the Biennial Fiscal Year 2011-13 Budget as outlined in the attached Exhibit "A".

June 21, 2012

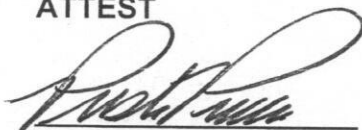
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BE IT RESOLVED, that the budget for the Portland Community College District as adopted for the 2011-13 biennium commencing July 1, 2011 is hereby amended as outlined in Exhibit "A" of this resolution.

ADOPTED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 21st DAY OF JUNE 2012.

ATTEST



Dr. Preston Pulliams
District President

APPROVED



Jim Harper
Chair, Board of Directors

EXHIBIT A June 21, 2012

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	2011-13			2011-13
	Biennium	FY12 #1	FY12 #2	Biennium
	ADOPTED	Supplemental	Supplemental	ADJUSTED
	BUDGET	Budget	Budget	BUDGET
GENERAL FUND				
REVENUES:				
From local sources				
Property Tax - current year	\$52,125,293	0	0	52,125,293
Property Tax - prior year	1,434,170	0	0	1,434,170
Tuition and fees	157,849,298	3,100,000	19,814,846	180,764,144
Interest from investments	1,079,268	0	0	1,079,268
Other local sources	2,210,710	0	(396,924)	1,813,786
From state sources	114,040,332	0	0	114,040,332
Operating transfers in:		0	0	
From Contracts & Grants Fund	4,228,186	0	0	4,228,186
From Capital Projects Fund	0	0	0	0
From Risk Mgmt Fund	0	0	0	0
From CEU/CED	450,000	0	(33,206)	416,794
From PERS Internal Reserve	1,292,895	0	0	1,292,895
From Bookstore Fund	945,578	0	0	945,578
From Auxiliary Fund	106,434	3,750	0	110,184
From Student Financial Aid Fund	426,390	0	0	426,390
From Print Center Fund	95,868	0	0	95,868
From Parking Operations Fund	1,172,378	0	0	1,172,378
From Food Services Fund	97,914	0	0	97,914
Total Operating Revenues	337,554,714	3,103,750	19,384,716	360,043,180
Beginning Fund Balance	26,807,776	5,353,381	0	32,161,157
TOTAL GENERAL FUND REVENUES	\$364,362,490	\$8,457,131	\$19,384,716	392,204,337
BY APPROPRIATION UNIT:				
Program Areas				
Sylvania	81,295,501	\$6,349,569	2,139,570	89,784,640
Rock Creek	48,502,057	\$3,926,606	5,488,913	57,917,576
Cascade	41,305,914	\$3,280,756	5,298,475	49,885,145
Extended Learning	15,994,711	\$2,652,958	3,528,903	22,176,572
Non-program areas:				
Personal Services	92,964,528	\$3,815,999	3,453,656	100,234,183
Materials, Services & Supplies	44,163,036	(\$215,867)	434,939	44,382,108
Capital Outlay	2,756,880	(\$8,000)	101,210	2,850,090
Transfers	6,570,370	74,000	100,326	6,744,696
Contingency	21,482,014	(11,418,890)	(1,161,276)	8,901,848
Total Appropriation	355,035,011	8,457,131	19,384,716	382,876,858
Unappropriated Ending Fund Balance	9,327,479	0	0	9,327,479
TOTAL GENERAL FUND REQUIREMENTS	364,362,490	8,457,131	19,384,716	392,204,337

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	2011-13			2011-13
	Biennium	FY12 #1	FY12 #2	Biennium
	ADOPTED	Supplemental	Supplemental	ADJUSTED
	BUDGET	Budget	Budget	BUDGET
CEU/CED FUND				
REVENUES:				
CEU/CED Charges	12,431,462	0	(33,206)	12,398,256
Other local sources	4,102,068	0	0	4,102,068
Transfer from General Fund	0	0	0	0
Total Operating Revenues	\$16,533,530	\$0	(\$33,206)	\$16,500,324
Beginning Fund Balance	377,469	521,132	0	898,601
TOTAL REVENUES	\$16,910,999	\$521,132	(\$33,206)	\$17,398,925
EXPENDITURES AND OTHER REQUIREMENTS:				
Sylvania Campus	\$528,530	\$0	(\$11,461)	\$517,069
Extended Learning Campus	15,494,116	\$34,919	\$254,847	\$15,783,882
Cascade Campus	79,420	(\$146)	\$2,092	\$81,366
Transfers	450,000	\$0	(\$33,206)	\$416,794
Contingency	358,933	486,359	(245,478)	599,814
Sub-total	\$16,910,999	\$521,132	(\$33,206)	\$17,398,925
Unappropriated Ending Fund Balance	0	0	\$0	\$0
TOTAL FUND REQUIREMENTS	\$16,910,999	\$521,132	(\$33,206)	\$17,398,925
CONTRACTS AND GRANTS FUND				
REVENUES:				
Local Sources	10,694,898	1,020,239	0	11,715,137
State Sources	15,171,273	840,502	0	16,011,775
Federal Sources	33,296,602	948,388	0	34,244,990
Transfer from General Fund	380,920	(132,000)	243,520	492,440
Total Operating Revenues	\$59,543,693	\$2,677,129	243,520	\$62,464,342
Beginning Fund Balance	5,435,056	(2,809,129)	0	2,625,927
TOTAL REVENUES	\$64,978,749	(\$132,000)	243,520	\$65,090,269
EXPENDITURES AND OTHER REQUIREMENTS:				
State Grants	\$14,087,027	\$0	\$0	\$14,087,027
Federal Contracts	\$30,916,993	\$0	0	30,916,993
Local Contracts	\$10,279,487	(\$132,000)	243,520	10,391,007
Transfers	\$4,228,186	\$0	0	4,228,186
Contingency	2,975,538	0	0	2,975,538
Sub-total	\$62,487,231	(\$132,000)	\$243,520	\$62,598,751
Unappropriated Ending Fund Balance	2,491,518	0	\$0	\$2,491,518
TOTAL FUND REQUIREMENTS	\$64,978,749	(\$132,000)	\$243,520	\$65,090,269

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	2011-13 Biennium	FY12 #1 Supplemental	FY12 #2 Supplemental	2011-13 Biennium ADJUSTED
CAPITAL PROJECTS FUND - 2000				
REVENUES:				
	BUDGET	Budget	Budget	BUDGET
Other Sources	200,000	0	\$0	200,000
Interest	200,000	0	\$0	200,000
Transfers	4,000,000	0	(24,035)	3,975,965
Total Operating Revenues	\$4,400,000	\$0	(\$24,035)	\$4,375,965
Beginning Fund Balance	11,635,192	141,993	0	11,777,185
TOTAL REVENUES	\$16,035,192	\$141,993	(\$24,035)	\$16,153,150
EXPENDITURES AND OTHER REQUIREMENTS:				
Capital Outlay	\$5,100,000	\$0	\$0	\$5,100,000
Transfers	\$0	\$0	\$0	\$0
Contingency	3,000,000	141,993	(24,035)	3,117,958
Sub-total	\$8,100,000	\$141,993	(\$24,035)	\$8,217,958
Unappropriated Ending Fund Balance	7,935,192	\$0	\$0	7,935,192
TOTAL FUND REQUIREMENTS	\$16,035,192	\$141,993	(\$24,035)	\$16,153,150
STUDENT ACTIVITIES FUND				
REVENUES:				
Student Activities Fee	3,640,000	141,227	0	3,781,227
Other local sources	70,000	0	0	70,000
Interest Income	8,000	0	0	8,000
Total Operating Revenues	\$3,718,000	\$141,227	\$0	\$3,859,227
Beginning Fund Balance	850,000	(141,227)	0	708,773
TOTAL REVENUES	\$4,568,000	\$0	\$0	\$4,568,000
EXPENDITURES AND OTHER REQUIREMENTS:				
Sylvania Campus	\$1,552,792	\$4,371	\$13,145	\$1,570,308
Rock Creek Campus	\$1,129,521	\$356	\$2,560	\$1,132,437
Cascade Campus	981,329	\$2,588	\$4,669	\$988,586
Extended Learning	320,658	\$957	\$2,066	\$323,681
District-wide programs	383,700	0	(6,000)	377,700
Contingency	200,000	(8,272)	(16,440)	175,288
Sub-total	\$4,368,000	\$0	\$0	\$4,568,000
Unappropriated Ending Fund Balance	0	0	\$0	\$0
TOTAL FUND REQUIREMENTS	\$4,368,000	\$0	\$0	\$4,568,000

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	2011-13 Biennium ADOPTED	FY12 #1 Supplemental	FY12 #2 Supplemental	2011-13 Biennium ADJUSTED
CAPITAL CONSTRUCTION FUND - 2200				
REVENUES:	BUDGET	Budget	Budget	BUDGET
Interest	2,800,000	0	0	2,800,000
Proceeds from Bond Sales	174,000,000	0	0	174,000,000
State Sources	8,000,000	0	0	8,000,000
Other Revenues	200,000	0	0	200,000
Transfers	0	0	0	0
Total Operating Revenues	\$185,000,000	\$0	\$0	\$185,000,000
Beginning Fund Balance	119,000,000	7,857,267	0	126,857,267
TOTAL REVENUES	\$304,000,000	\$7,857,267	\$0	\$311,857,267
EXPENDITURES AND OTHER REQUIREMENTS:				
Sylvania Campus	\$35,000,000	\$0	\$0	\$35,000,000
Cascade Campus	\$16,000,000	\$0	\$0	\$16,000,000
Rock Creek Campus	\$17,000,000	\$0	\$0	\$17,000,000
Southeast Campus	\$18,000,000	\$0	\$0	\$18,000,000
District-wide Projects	\$25,911,776	\$48,803	\$79,323	\$26,039,902
Bond Issuance Costs	\$1,000,000	\$0	\$0	\$1,000,000
Transfers	\$0	\$0	\$0	\$0
Contingency	60,000,000	7,808,464	(79,323)	67,729,141
Sub-total	\$172,911,776	\$7,857,267	\$0	\$180,769,043
Unappropriated Ending Fund Balance	131,088,224	0	\$0	\$131,088,224
TOTAL FUND REQUIREMENTS	\$304,000,000	\$7,857,267	\$0	\$311,857,267
	2011-13 Biennium ADOPTED	FY12 #1 Supplemental	FY12 #2 Supplemental	2011-13 Biennium ADJUSTED
COLLEGE BOOKSTORE FUND				
REVENUES:	BUDGET	Budget	Budget	BUDGET
Sale of Merchandise	31,519,242	0	0	31,519,242
Interest	155,846	0	0	155,846
Miscellaneous Income	116,040	0	0	116,040
Total Operating Revenues	\$31,791,128	\$0	\$0	\$31,791,128
Beginning Fund Balance	11,252,312	705,962	0	11,958,274
TOTAL RESOURCES	\$43,043,440	\$705,962	\$0	\$43,749,402
EXPENDITURES AND OTHER REQUIREMENTS:				
Bookstore Operations	\$29,955,132	\$508,013	\$17,781	\$30,480,926
Transfers	\$1,045,229	\$0	\$0	\$1,045,229
Contingency	2,295,733	197,949	(17,781)	2,475,901
Sub-total	\$33,296,094	\$705,962	\$0	\$34,002,056
Unappropriated Ending Fund Balance	9,747,346	0	\$0	9,747,346
TOTAL FUND REQUIREMENTS	\$43,043,440	\$705,962	\$0	\$43,749,402

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	2011-13 Biennium	FY12 #1	FY12 #2	2011-13 Biennium
FOOD SERVICES FUND	ADOPTED	Supplemental	Supplemental	ADJUSTED
REVENUES:	BUDGET	Budget	Budget	BUDGET
Food Sales	9,949,853	0	\$0	9,949,853
Interest	6,090	0	\$0	6,090
Transfers	298,953	0	9,000	307,953
Total Operating Revenues	\$10,254,896	\$0	\$9,000	\$10,263,896
Beginning Fund Balance	607,431	60,121	0	667,552
TOTAL REVENUES	\$10,862,327	\$60,121	\$9,000	\$10,931,448
EXPENDITURES AND OTHER REQUIREMENTS:				
Food Service Operations	\$9,880,312	\$61,038	\$125,395	10,066,745
Transfers	\$97,914	\$0	\$0	97,914
Contingency	884,101	(917)	(116,395)	766,789
Sub-total	\$10,862,327	\$60,121	\$9,000	\$10,931,448
Unappropriated Ending Fund Balance	0	0	\$0	\$0
TOTAL FUND REQUIREMENTS	\$10,862,327	\$60,121	\$9,000	\$10,931,448
	2011-13 Biennium	FY12 #1	FY12 #2	2011-13 Biennium
	ADOPTED	Supplemental	Supplemental	ADJUSTED
PARKING OPERATIONS FUND	BUDGET	Budget	Budget	BUDGET
REVENUES:				
Parking Permits	7,711,086	0	0	7,711,086
Parking Fines	465,608	0	0	465,608
Misc Revenue	2,541,600	0	0	2,541,600
Interest	35,582	0	0	35,582
Transfer from General Fund	0	74,000	0	74,000
Total Operating Revenues	\$10,753,876	\$74,000	\$0	\$10,827,876
Beginning Fund Balance	1,942,632	823,912	0	2,766,544
TOTAL REVENUES	\$12,696,508	\$897,912	\$0	\$13,594,420
EXPENDITURES AND OTHER REQUIREMENTS:				
Operations	\$8,828,199	\$106,520	\$56,348	\$8,991,067
Transfers	\$1,272,031	\$0	\$0	\$1,272,031
Contingency	1,596,278	791,392	(56,348)	2,331,322
Sub-total	\$11,696,508	\$897,912	\$0	\$12,594,420
Unappropriated Ending Fund Balance	1,000,000	0	\$0	\$1,000,000
TOTAL FUND REQUIREMENTS	\$12,696,508	\$897,912	\$0	\$13,594,420

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	2011-13 Biennium	FY12 #1	FY12 #2	2011-13 Biennium
	ADOPTED	Supplemental	Supplemental	ADJUSTED
	<u>BUDGET</u>	<u>Budget</u>	<u>Budget</u>	<u>BUDGET</u>
<u>RISK MANAGEMENT FUND</u>				
<u>REVENUES:</u>				
Charges to Depts	2,882,072	0	0	2,882,072
Insurance Reimbursements	600	0	\$30,000	30,600
Interest	136,948	0	0	136,948
Total Operating Revenues	\$3,019,620	\$0	\$30,000	\$3,049,620
Beginning Fund Balance	3,187,547	458,861	0	3,646,408
TOTAL REVENUES	\$6,207,167	\$458,861	\$30,000	\$6,696,028
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>				
Self-insurance and Risk Admin	\$3,338,802	\$7,079	\$151,915	\$3,497,796
Transfers	\$0	\$0	\$0	\$0
Contingency	1,005,559	(7,079)	(121,915)	876,565
Sub-total	\$4,344,361	\$0	\$30,000	\$4,374,361
Unappropriated Ending Fund Balance	1,862,806	458,861	0	\$2,321,667
TOTAL FUND REQUIREMENTS	\$6,207,167	\$458,861	\$30,000	\$6,696,028
	2011-13 Biennium	FY12 #1	FY12 #2	2011-13 Biennium
	ADOPTED	Supplemental	Supplemental	ADJUSTED
	<u>BUDGET</u>	<u>Budget</u>	<u>Budget</u>	<u>BUDGET</u>
<u>PRINT CENTER FUND</u>				
<u>REVENUES:</u>				
Internal Charges	1,109,558	0	0	1,109,558
External Charges	61,430	0	0	61,430
Copy Machine revenues	1,172,713	0	0	1,172,713
Misc revenues	8,386	0	0	8,386
Total Operating Revenues	\$2,352,087	\$0	\$0	\$2,352,087
Beginning Fund Balance	449,870	(67,658)	0	382,212
TOTAL REVENUES	\$2,801,957	(\$67,658)	\$0	\$2,734,299
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>				
Operations	\$2,156,568	\$15,781	\$26,878	\$2,199,227
Transfers	\$195,519	\$0	\$0	\$195,519
Contingency	449,870	(83,439)	(26,878)	339,553
Sub-total	\$2,801,957	(\$67,658)	\$0	\$2,734,299
Unappropriated Ending Fund Balance	0	0	0	\$0
TOTAL FUND REQUIREMENTS	\$2,801,957	(\$67,658)	\$0	\$2,734,299

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	2011-13 Biennium	FY12 #1	FY12 #2	2011-13 Biennium
EARLY RETIREMENT FUND	ADOPTED	Supplemental	Supplemental	ADJUSTED
REVENUES:	BUDGET	Budget	Budget	BUDGET
Interest	120,554	0	0	120,554
Transfers	456,288	0	0	456,288
Total Operating Revenues	\$576,842	\$0	\$0	\$576,842
Beginning Fund Balance	2,015,823	(107,175)	0	1,908,648
TOTAL REVENUES	\$2,592,665	(\$107,175)	\$0	\$2,485,490
EXPENDITURES AND OTHER REQUIREMENTS:				
Other post-retirement benefits	\$1,041,490	\$0	\$29,154	\$1,070,644
Contingency	200,000	0	(29,154)	170,846
Sub-total	\$1,241,490	\$0	\$0	\$1,241,490
Unappropriated Ending Fund Balance	1,351,175	(107,175)	0	1,244,000
TOTAL FUND REQUIREMENTS	\$2,592,665	(\$107,175)	\$0	\$2,485,490

Portland Community College does not tolerate unlawful discrimination based on race, color, religion, ethnicity, use of native language, national origin, sex, marital status, height/weight ratio, disability, veteran status, age, or sexual orientation in any area, activity or operation of the District. In addition, the college complies with the Civil Rights Act of 1964 (as amended), related Executive Orders 11246 and 11375, Title IX of the Education Amendments Act of 1972, Sections 503 and 504 of the Rehabilitation Act of 1973, Americans with Disabilities Act of 1990 (as amended), USERRA – Uniformed Services Employment and Reemployment Rights Act, and all county, state and federal civil rights laws. Accordingly, equal opportunity for employment, admission, and participation in the college's benefit and services shall be extended to all persons, and the college shall promote equal opportunity and treatment through a positive and continuing affirmative action plan.