

June 16, 2011

11-134

RESOLUTION ADOPTING THE PORTLAND
COMMUNITY COLLEGE SUPPLEMENTAL BUDGET #2
FOR THE 2009-2011 BIENNIUM, AUTHORIZING
TRANSFER OF FUNDS FROM CONTINGENCY
ACCOUNTS; TRANSFERS BETWEEN
APPROPRIATION UNITS AND CATEGORIES;
TRANSFERS BETWEEN FUNDS; AND CHANGES IN
TOTAL BUDGET AUTHORITY

PREPARED BY: Christina Day, Budget Manager

APPROVED BY: Cherie Chevalier, Associate Vice President of Finance
Wing-Kit Chung, Vice President of Administrative Services
Dr. Preston Pulliams, District President

REPORT: In June 2009, the District adopted a biennial budget, and on June 17, 2010 revised that budget through adoption of a supplemental budget. The first supplemental budget was focused on changes needed due to allocation reductions from the State, unprecedented enrollment growth, and changes in federal student financial aid.

During the subsequent fiscal year (FY2011), PCC continued to experience significant enrollment growth, resulting in increases to tuition/fee revenues and corresponding expenses above what was anticipated in the first supplemental budget. The second supplemental budget (attached) proposes further adjustments to the adopted FY2009-11 budget to address those changes and adjust the FY2009-11 ending fund balance accordingly.

It is necessary to amend the 2009-2011 biennium budget a second time to reflect changes and to ensure compliance with the requirement of Sections 294.450 (Transfer of appropriations within fund or between funds) and 294.480 (Supplemental Budget) of the Oregon Revised Statutes. This budget amendment will not require an additional tax levy. Due to legislative changes to local budget law in 2009, a TSCC hearing is no longer required, and the Supplemental Budget may now be

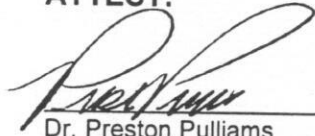
adopted by a Public Hearing of the Board.

RECOMMENDATION: Staff recommends the Board of Directors approve this Resolution to amend the Biennial Fiscal Year 2009-11 Budget as outlined in the attached Exhibit "A".

BE IT RESOLVED, that the budget for the Portland Community College District as adopted for the 2009-11 biennium commencing July 1, 2009 is hereby amended as outlined in Exhibit "A" of this resolution.


ADOPTED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 16th DAY OF JUNE, 2011.

ATTEST:



Dr. Preston Pulliams
District President

APPROVED:



David Squire, Chair
Board of Directors

EXHIBIT A

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	2009-2011 Biennium	FY10	FY11	2009-2011 Biennium
GENERAL FUND	ADOPTED	Supplemental	Supplemental	ADJUSTED
	BUDGET	Budget	Budget	BUDGET
REVENUES:				
From local sources				
Property Tax - current year	\$50,516,356	0	0	50,516,356
Property Tax - prior year	1,434,168	0	0	1,434,168
Tuition and fees	117,848,724	34,988,000	9,750,000	162,586,724
Interest from investments	1,344,004	0	0	1,344,004
Other local sources	3,439,284	0	(77,981)	3,361,303
From state sources	114,341,381	600,000	900,000	115,841,381
Operating transfers in:				
From Contracts & Grants Fund	4,161,481	0	0	4,161,481
From Capital Projects Fund	0	610,132	0	610,132
From Risk Mgmt Fund	0	182,000	835	182,835
From CEU/CED	0	632,897	0	632,897
From Bookstore Fund	726,585	0	0	726,585
From Auxiliary Fund	101,047	0	75,000	176,047
From Student Financial Aid Fund	615,000	0	0	615,000
From Print Center Fund	87,773	0	0	87,773
From Parking Operations Fund	798,405	0	0	798,405
From Food Services Fund	86,331	0	0	86,331
Total Operating Revenues	295,500,539	37,013,029	10,647,854	343,161,422
Beginning Fund Balance	32,174,811	(3,863,309)	0	28,311,502
TOTAL GENERAL FUND REVENUES	\$327,675,350	\$33,149,720	\$10,647,854	371,472,924
BY APPROPRIATION UNIT:				
Program Areas				
Sylvania	\$71,748,428	\$8,441,000	\$5,024,924	85,214,352
Rock Creek	42,858,666	5,730,910	6,158,489	54,748,065
Cascade	36,935,478	5,400,978	5,941,435	48,277,891
Extended Learning	14,455,930	1,241,160	2,587,918	18,285,008
Non-program areas:				
Personal Services	80,809,877	3,739,680	1,056,133	85,605,690
Materials, Services & Supplies	39,145,757	1,199,199	(451,419)	39,893,537
Capital Outlay	2,986,132	(357,266)	3,177,534	5,806,400
Transfers	8,193,141	(799,546)	(559,389)	6,834,206
Contingency	16,650,057	7,920,708	(24,570,765)	0
Total Appropriation	\$313,783,466	\$32,516,823	(\$1,635,140)	344,665,149
Unappropriated Ending Fund Balance	13,891,884	632,897	12,282,994	26,807,775
TOTAL GENERAL FUND REQUIREMENTS	\$327,675,350	\$33,149,720	\$10,647,854	371,472,924

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	2009-2011 Biennium ADOPTED BUDGET	FY10 Supplemental Budget	FY11 Supplemental Budget	2009-2011 Biennium ADJUSTED BUDGET
<u>AUXILIARY FUND</u>				
<u>REVENUES:</u>				
Facilities usage charges	\$650,471	0		\$650,471
Campus activities	322,452	0		322,452
Others-from local sources	53,918	0		53,918
Transfer from General Fund	0	0		0
Total Operating Revenues	\$1,026,841	\$0		\$1,026,841
Beginning Fund Balance	545,201	4,988		550,189
Total REVENUES	\$1,572,042	\$4,988		\$1,577,030
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>				
Facilities Usage	\$751,400	\$2,893	\$4,362	\$758,655
Campus Activities	516,452	0	\$1,316	\$517,768
Transfers	101,047	0	\$75,000	\$176,047
Contingency	203,143	2,095	(80,678)	124,560
Sub-total	\$1,572,042	\$4,988	\$0	1,577,030
Unappropriated Ending Fund Balance	0	0	0	\$0
TOTAL AUXILIARY FUND REQUIREMENTS	\$1,572,042	\$4,988	\$0	\$1,577,030
<u>CEU/CED FUND</u>				
<u>REVENUES:</u>				
CEU/CED Charges	10,454,099	363,615		10,817,714
Other local sources	4,498,798	0		4,498,798
Transfer from General Fund	0	0		0
Total Operating Revenues	\$14,952,897	\$363,615		\$15,316,512
Beginning Fund Balance	402,291	93,456		495,747
TOTAL REVENUES	\$15,355,188	\$457,071		\$15,812,259
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>				
Sylvania Campus	\$528,626	(\$854)	(\$12)	\$527,760
Extended Learning Campus	14,634,588	(71,194)	\$4,574	\$14,567,968
Cascade Campus	91,974	(9,767)	\$284	\$82,491
Transfers	0	632,897	\$0	\$632,897
Contingency	100,000	(94,011)	(4,846)	1,143
Sub-total	\$15,355,188	\$457,071	\$0	\$15,812,259
Unappropriated Ending Fund Balance	0	0	\$0	\$0
TOTAL FUND REQUIREMENTS	\$15,355,188	\$457,071	\$0	\$15,812,259

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	2009-2011 Biennium ADOPTED BUDGET	FY10 Supplemental Budget	FY11 Supplemental Budget	2009-2011 Biennium ADJUSTED BUDGET
CONTRACTS AND GRANTS FUND				
REVENUES:				
Local Sources	10,960,803	66,500	(81,319)	10,945,984
State Sources	17,084,698	0	54,363	17,139,061
Federal Sources	37,457,915	0	80,344	37,538,259
Transfer from General Fund	171,838	40,454	243,178	455,470
Total Operating Revenues	\$65,675,254	\$106,954	296,566	\$66,078,774
Beginning Fund Balance	2,403,800	(36,016)	0	2,367,784
TOTAL REVENUES	\$68,079,054	\$70,938	296,566	\$68,446,558
EXPENDITURES AND OTHER REQUIREMENTS:				
State Grants	\$13,867,228	\$0	\$54,364	\$13,921,592
Federal Contracts	31,241,725	0	42,434	31,284,159
Local Contracts	10,352,581	106,954	247,779	10,707,314
Transfers	4,161,481	0	3,137	4,164,618
Contingency	3,020,983	(36,016)	(51,147)	2,933,820
Sub-total	\$62,643,998	\$70,938	\$296,566	\$63,011,502
Unappropriated Ending Fund Balance	5,435,056	0	\$0	\$5,435,056
TOTAL FUND REQUIREMENTS	\$68,079,054	\$70,938	\$296,566	\$68,446,558
				\$0
STUDENT ACTIVITIES FUND				
REVENUES:				
Student Activities Fee	2,578,555	287,000		2,865,555
Other local sources	264,000	0		264,000
Interest Income	7,000	0		7,000
Total Operating Revenues	\$2,849,555	\$287,000		\$3,136,555
Beginning Fund Balance	197,617	134,325		331,942
TOTAL REVENUES	\$3,047,172	\$421,325		\$3,468,497
EXPENDITURES AND OTHER REQUIREMENTS:				
Sylvania Campus	\$1,095,508	\$106,608	\$60,405	\$1,262,521
Rock Creek Campus	\$694,876	\$78,026	\$37,423	\$810,325
Cascade Campus	831,208	157,840	\$50,898	\$1,039,946
Extended Learning	256,518	24,835	\$11,447	\$292,800
Contingency	169,062	54,016	(160,173)	62,905
Sub-total	\$3,047,172	\$421,325	\$0	\$3,468,497
Unappropriated Ending Fund Balance	0	0	\$0	\$0
TOTAL FUND REQUIREMENTS	\$3,047,172	\$421,325	\$0	\$3,468,497

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	2009-2011 Biennium	FY10	FY11	2009-2011 Biennium
	ADOPTED	Supplemental	Supplemental	ADJUSTED
<u>CAPITAL PROJECTS FUND - 2000</u>	<u>BUDGET</u>	<u>Budget</u>	<u>Budget</u>	<u>BUDGET</u>
REVENUES:				
Other Sources	56,944	0	\$0	56,944
Interest	471,343	0	\$0	471,343
Transfers	5,816,000	6,300,000	(925,000)	11,191,000
Total Operating Revenues	\$6,344,287	\$6,300,000	(\$925,000)	\$11,719,287
Beginning Fund Balance	12,914,678	2,523,970	0	15,438,648
TOTAL REVENUES	\$19,258,965	\$8,823,970	(\$925,000)	\$27,157,935
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>				
Capital Outlay	\$17,194,229	\$1,951,474	(\$925,000)	\$18,220,703
Transfers	\$0	\$4,348,526	\$0	\$4,348,526
Contingency	2,064,736	2,523,970	0	4,588,706
Sub-total	\$19,258,965	\$8,823,970	(\$925,000)	\$27,157,935
Unappropriated Ending Fund Balance	0	0	\$0	0
TOTAL FUND REQUIREMENTS	\$19,258,965	\$8,823,970	(\$925,000)	\$27,157,935
	2009-2011 Biennium	FY10	FY11	2009-2011 Biennium
	ADOPTED	Supplemental	Supplemental	ADJUSTED
<u>CAPITAL CONSTRUCTION FUND - 2200</u>	<u>BUDGET</u>	<u>Budget</u>	<u>Budget</u>	<u>BUDGET</u>
REVENUES:				
Interest	5,244,652	0		5,244,652
State Sources	13,284,300	0		13,284,300
Other Revenues	0	1,000,000		1,000,000
Transfers	0	3,738,394		3,738,394
Total Operating Revenues	\$18,528,952	\$4,738,394		\$23,267,346
Beginning Fund Balance	181,037,214	(2,341,559)		178,695,655
TOTAL REVENUES	\$199,566,166	\$2,396,835		\$201,963,001
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>				
Sylvania Campus	\$14,792,000	(\$1,000,000)	\$0	\$13,792,000
Cascade Campus	\$33,615,000	(\$5,000,000)	\$0	\$28,615,000
Rock Creek Campus	\$33,720,000	(\$6,000,000)	\$0	\$27,720,000
Southeast Campus	\$42,500,000	\$0	\$0	\$42,500,000
District-wide Projects	\$50,404,897	\$10,106,501	\$126,190	\$60,637,588
Transfers	\$0	\$6,215,000	\$0	\$6,215,000
Contingency	24,534,269	(5,663,060)	(126,190)	18,745,019
Sub-total	\$199,566,166	(\$1,341,559)	\$0	\$198,224,607
Unappropriated Ending Fund Balance	0	3,738,394	\$0	\$3,738,394
TOTAL FUND REQUIREMENTS	\$199,566,166	\$2,396,835	\$0	\$201,963,001

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	2009-2011 Biennium ADOPTED BUDGET	FY10 Supplemental Budget	FY11 Supplemental Budget	2009-2011 Biennium ADJUSTED BUDGET
<u>COLLEGE BOOKSTORE FUND</u>				
REVENUES:				
Sale of Merchandise	25,123,600	6,000,000		31,123,600
Interest	548,513	0		548,513
Miscellaneous Income	80,000	0		80,000
Total Operating Revenues	\$25,752,113	\$6,000,000		\$31,752,113
Beginning Fund Balance	10,609,197	179,520		10,788,717
TOTAL REVENUES	\$36,361,310	\$6,179,520		\$42,540,830
EXPENDITURES AND OTHER REQUIREMENTS:				
Bookstore Operations	\$24,306,538	\$6,044,588	\$2,224,769	\$32,575,895
Transfers	\$826,724	\$0	\$150,000	\$976,724
Contingency	3,460,723	(44,588)	(2,374,769)	1,041,366
Sub-total	\$28,593,985	\$6,000,000	\$0	\$34,593,985
Unappropriated Ending Fund Balance	7,767,325	179,520	\$0	7,946,845
TOTAL FUND REQUIREMENTS	\$36,361,310	\$6,179,520	\$0	\$42,540,830
<u>FOOD SERVICES FUND</u>				
REVENUES:				
Food Sales	8,623,579	0		8,623,579
Interest	18,219	0		18,219
Transfers	300,417	0		300,417
Total Operating Revenues	\$8,942,215	\$0		\$8,942,215
Beginning Fund Balance	566,922	(198,261)		368,661
TOTAL REVENUES	\$9,509,137	(\$198,261)		\$9,310,876
EXPENDITURES AND OTHER REQUIREMENTS:				
Food Service Operations	\$8,336,133	\$297,470	\$450,113	\$9,083,715
Transfers	\$86,331	\$0	\$0	\$86,331
Contingency	1,086,672	(495,730)	(450,113)	140,829
Sub-total	\$9,509,136	(\$198,261)	\$0	\$9,310,876
Unappropriated Ending Fund Balance	0	0	\$0	\$0
TOTAL FUND REQUIREMENTS	\$9,509,136	(\$198,261)	\$0	\$9,310,876

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	2009-2011 Biennium ADOPTED	FY10 Supplemental Budget	FY11 Supplemental Budget	2009-2011 Biennium ADJUSTED BUDGET
<u>PARKING OPERATIONS FUND</u>				
<u>REVENUES:</u>				
Parking Permits	4,481,192	700,000		5,181,192
Parking Fines	278,035	0		278,035
Misc Revenue	901,200	0		901,200
Interest	11,780	0		11,780
Total Operating Revenues	\$5,672,207	\$700,000		\$6,372,207
Beginning Fund Balance	275,827	485,133		760,960
TOTAL REVENUES	\$5,948,034	\$1,185,133		\$7,133,167
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>				
Operations	\$4,420,292	\$713,900	\$28,020	\$5,162,212
Transfers	\$898,544	\$0	\$100,000	\$998,544
Contingency	629,198	471,233	(128,020)	972,411
Sub-total	\$5,948,034	\$1,185,133	\$0	\$7,133,167
Unappropriated Ending Fund Balance	0	0	\$0	\$0
TOTAL FUND REQUIREMENTS	\$5,948,034	\$1,185,133	\$0	\$7,133,167
<u>PRINT CENTER FUND</u>				
<u>REVENUES:</u>				
Internal Charges	1,136,047	0		1,136,047
External Charges	74,852	0		74,852
Copy Machine revenues	1,174,207	0		1,174,207
Misc revenues	14,371	0		14,371
Total Operating Revenues	\$2,399,477	\$0		\$2,399,477
Beginning Fund Balance	368,136	56,495		424,631
TOTAL REVENUES	\$2,767,613	\$56,495		\$2,824,108
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>				
Operations	\$2,181,129	\$11,144	\$151,851	\$2,344,124
Transfers	\$187,912	\$0	\$0	\$187,912
Contingency	398,572	45,351	(151,851)	292,072
Sub-total	\$2,767,613	\$56,495	(\$0)	\$2,824,108
Unappropriated Ending Fund Balance	0	0	0	\$0
TOTAL FUND REQUIREMENTS	\$2,767,613	\$56,495	(\$0)	\$2,824,108

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	2009-2011 Biennium ADOPTED BUDGET	FY10 Supplemental Budget	FY11 Supplemental Budget	2009-2011 Biennium ADJUSTED BUDGET
<u>RISK MANAGEMENT FUND</u>				
<u>REVENUES:</u>				
Charges to Depts	2,874,630	0	0	2,874,630
Insurance Reimbursements	600	157,000	835	158,435
Interest	149,549	0	0	149,549
Total Operating Revenues	\$3,024,779	\$157,000	\$835	\$3,182,614
Beginning Fund Balance	3,339,134	36,923	0	3,376,057
TOTAL REVENUES	\$6,363,913	\$193,923	\$835	\$6,558,671
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>				
Self-insurance and Risk Admin	\$3,295,780	(\$16,126)	\$5,500	\$3,285,154
Transfers	\$0	\$182,000	\$835	\$182,835
Contingency	945,000	(8,874)	(5,500)	930,626
Sub-total	\$4,240,780	\$157,000	\$835	\$4,398,615
Unappropriated Ending Fund Balance	2,123,133	36,923	0	\$2,160,056
TOTAL FUND REQUIREMENTS	\$6,363,913	\$193,923	\$835	\$6,558,671
<u>EARLY RETIREMENT FUND</u>				
<u>REVENUES:</u>				
Interest	127,009	0		127,009
Transfers	456,288	0		456,288
Total Operating Revenues	\$583,297	\$0		\$583,297
Beginning Fund Balance	1,714,358	651,908		2,366,266
TOTAL REVENUES	\$2,297,655	\$651,908		\$2,949,563
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>				
Other post-retirement benefits	\$1,030,494	\$0	\$293	\$1,030,787
Contingency	200,000	0	(293)	199,707
Sub-total	\$1,230,494	\$0	\$0	\$1,230,494
Unappropriated Ending Fund Balance	1,067,161	651,908	0	1,719,069
TOTAL FUND REQUIREMENTS	\$2,297,655	\$651,908	\$0	\$2,949,563