

April 21, 2011

11-098

APPROVAL OF THE PORTLAND COMMUNITY  
COLLEGE PROPOSED BUDGET AND THE  
PROPERTY TAX LEVIES FOR THE 2011-2013  
BIENNIUM

PREPARED BY: Christina Day, Budget Manager

APPROVED BY: Cherie Chevalier, Associate Vice President, Finance  
Wing-Kit Chung, Vice President, Administrative Services  
Dr. Preston Pulliams, District President

REPORT: The President has delivered his budget message and the budget document for the 2011-2013 biennium to the Board of Directors of Portland Community College District. The Board, acting as the Budget Committee, has reviewed and completed the public input process on the Proposed Biennial Budget for 2011-2013 as required by ORS 294.406.

RECOMMENDATION: That the Board of Directors, acting as the Budget Committee of the College, approves the Portland Community College District Proposed Budget for 2011-2013 Biennium, including the property tax levies for the next 2 years as outlined below, for submission to the Multnomah County Tax Supervising and Conservation Commission.

For the 1<sup>st</sup> year of the biennium period July 1, 2011 to June 30, 2012:

Amount Subject to the Education Limitation:

General Fund \$0.2828\* per \$1,000 of assessed value  
\*constitutionally established by Ballot Measure 50

Amount Excluded from the Limitation (to repay G.O. Bonds):

Debt Service Fund \$31,462,963

For the 2nd year of the biennium period July 1, 2012 to June 30, 2013:

Amount Subject to the Education Limitation:

General Fund \$0.2828 \* per \$1,000 of assessed value  
\*constitutionally established by Ballot Measure 50

Amount Excluded from the Limitation (to repay G.O. Bonds):

Debt Service Fund \$39,081,406

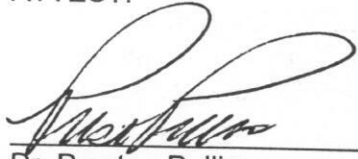
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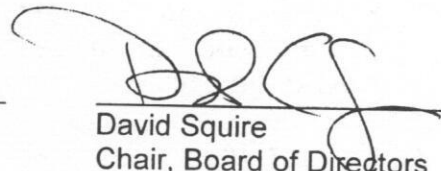
APPROVAL OF THE PORTLAND COMMUNITY  
COLLEGE PROPOSED BUDGET AND THE  
PROPERTY TAX LEVIES FOR THE 2011-2013  
BIENNIUM - continued

APPROVED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY  
COLLEGE DISTRICT THIS 21st DAY OF APRIL 2011.

ATTEST:

  
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Dr. Preston Pulliams  
District President

APPROVED:

  
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David Squire  
Chair, Board of Directors