

April 16, 2009

09-076      APPROVAL OF THE PORTLAND COMMUNITY COLLEGE PROPOSED BUDGET AND THE PROPERTY TAX LEVIES FOR THE 2009-2011 BIENNIUM.

PREPARED BY:      Odie Sarmiento, Budget Manager

APPROVED BY:      Cherie Chevalier, Associate Vice President, Finance  
Wing-Kit Chung, Vice President, Administrative Services  
Dr. Preston Pulliams, District President

REPORT:              The President has delivered his budget message and the budget document for the 2009-2011 biennium to the Board of Directors of Portland Community College District. The Board, acting as the Budget Committee, has reviewed and completed the public input process on the Proposed Biennial Budget for 2009-2011 as required by ORS 294.406.

RECOMMENDATION: That the Board of Directors, acting as the Budget Committee of the College, approves the Portland Community College District Proposed Budget for 2009-2011 Biennium, including the property tax levies for the next 2 years as outlined below, for submission to the Multnomah County Tax Supervising and Conservation Commission.

For the 1<sup>st</sup> year of the biennium period July 1, 2009 to June 30, 2010:

Amount Subject to the Education Limitation:

General Fund      \$0.2828\* per \$1,000 of assessed value

\*Constitutionally established by Ballot Measure 50

Amount Excluded from the Limitation (to repay G.O. Bonds):

Debt Service Fund      \$32,856,959

For the 2nd year of the biennium period July 1, 2010 to June 30, 2011:

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APPROVAL OF THE PORTLAND COMMUNITY  
COLLEGE PROPOSED BUDGET AND THE  
PROPERTY TAX LEVIES FOR THE BIENNIUM 2009-  
2011 - CONTINUED

Amount Subject to the Education Limitation:

General Fund      \$0.2828\* per \$1,000 of assessed value

\*Constitutionally established by Ballot Measure 50

Amount Excluded from the Limitation (to repay G.O. Bonds):

Debt Service Fund    \$34,233,707

APPROVED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY  
COLLEGE DISTRICT THIS 16th DAY OF APRIL 2009.

ATTEST:

APPROVED:

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Dr. Preston Pulliams  
District President

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Denise Frisbee  
Chair, Board of Directors