## March 19, 2009

09-066

APPROVE ADOPTION OF THE INTERMEDIATE PROCUREMENT LIMITS FROM A MAXIMUM OF \$100,000 TO \$150,000 UNDER ORS 279B.070

PREPARED BY:

Steven J. Hopf, Finance Division Manager, Procurement

FINANCIAL eviterial imbA Inebiaer 9 solV pound title and William IV

RESPONSIBILITY: Cherie Chevalier, Associate Vice President, Finance

APPROVED BY:

Wing-Kit Chung, Vice President, Administrative Services

Dr. Preston Pulliams, District President

REPORT: On November 18, 1985, in accordance with ORS 279.055 (2) the Portland Community College Board adopted Resolution #86-53 establishing the College Board of Directors as the Local Contract Review Board (LCRB) for the College. The primary function of the LCRB is the adoption of rules to govern the College's purchasing activities. At that same time the LCRB adopted the then- current Attorney General's Model Public Contract Rules and the Oregon Administrative Rules, Chapter 125, Public Contract Exemptions, as the purchasing rules for the College.

> On February 24, 2005, the LCRB, per Resolution #05-059, approved adoption of the Community College Rules of Procurement. Though ORS 279B.070 Intermediate Procurement upper limit was raised to \$150,000 the LCRB chose to maintain the intermediate procurement limits of \$5,000 to \$100,000.

Staff finds that with the consistent rise in the Consumer Price Index over the last five years and the current economic situation, it is in the best interest of the College to adopt the Intermediate Procurement limits under ORS

RECOMMENDATION: That the Board, in their capacity as the LCRB, increase the current Intermediate procurement limit to \$150,000 per ORS 279B.070.