

June 26, 2008

08-116

AUTHORIZE NEGOTIATION FOR AND PURCHASE ON
A CONTINGENT BASIS – WILLAMETTE BUILDING

PREPARED BY: Randy McEwen, District Vice President

FINANCIAL
RESPONSIBILITY: Wing-Kit Chung, Vice President, Administrative Services

APPROVED BY: Dr. Preston Pulliams, District President

REPORT: Resolution 08-067 authorized the District President to investigate acquisition by PCC of the Willamette Block Building, which has been declared as surplus real property by the State of Oregon on behalf of the University of Oregon. Per State procedures, the University intends to accept the first satisfactory offer.

The basis for PCC's possible interest in this property is that it fits the criteria for the administrative/academic services consolidation site noted in 2008 bond concept planning. Staff continues to assess the financial and building use aspects, and feels there is a basis for PCC's continued interest, but firm plans are not yet in place.

Time could well be of the essence and staff feels it important that PCC send a tangible message of serious interest in this property.

RECOMMENDATION: Authorize the District President or his designee to submit/negotiate an offer to purchase the Willamette Building contingent upon approval of the Purchase and Sale Agreement by the PCC Board of Directors.