

March 20, 2008

08-066

DELEGATE AUTHORITY TO DISTRICT
PRESIDENT TO NEGOTIATE TERMS AND
CONDITIONS OF A SPECIFIED REAL
PROPERTY TRANSACTION

PREPARED BY: Wing-Kit Chung, Vice President, Administrative Services

APPROVED BY: Randy McEwen, District Vice President
Dr. Preston Pulliams, District President

REPORT: Board Policy B214 reserves the authority to approve the purchase or sale of real property to the Board. College staff is engaged in discussions with property owners interested in selling their home on a voluntary basis. The property is located at 1019 N Church St., Portland, Oregon, one block west of the Cascade Campus. College staff believes this potential purchase would fit into the strategic direction of the College for the Cascade Campus and the 2008 Bond program. If the discussions are productive, the College may have to act quickly in order to execute a binding agreement for purchasing the said property. This timing is impossible to predict with regard to board meeting dates or the availability of the Board for a special meeting. In order to ensure that opportunities are not lost as a result of meeting delays, College staff requests that the Board approve a special delegation of authority to the President, authorizing the President to negotiate the terms and conditions of and execute a binding agreement to purchase the said property. Such delegation would be subject to consultation with the Board Chair and College Counsel and to the availability of funds.

RECOMMENDATION: That the Board finds the purchase of the above referenced property fits into the strategic direction of the College for the Cascade Campus and the 2008 Bond program. Recognizing that time may be of the essence, the Board hereby delegates to the District President the authority to negotiate the terms and conditions of and execute a binding agreement to purchase the property, subject to consultation with the Board Chair and College Counsel and to the availability of funds.