

December 6, 2007

08-045

RESOLUTION ADOPTING THE PORTLAND
COMMUNITY COLLEGE SUPPLEMENTAL BUDGET
FOR THE 2007-09 BIENNIUM, INCREASING
REVENUES, AUTHORIZING TRANSFER OF FUNDS
FROM THE CONTINGENCY ACCOUNT, AND
TRANSFERS BETWEEN APPROPRIATION UNITS
AND EXPENDITURE ACCOUNT CATEGORIES

PREPARED BY: Odie Sarmiento, Budget Manager

APPROVED BY: Wing-Kit Chung, Vice President, Finance
Randy McEwen, District Vice President
Dr. Preston Pulliams, District President

REPORT: This resolution amends the budget for the 2007-09 biennium. On June 28, 2007, the Legislature approved a Community College Support Fund (CCSF) budget which was \$17 million more than the assumption made in the budget adopted by the Board on June 21, 2007. The new funding level increases the College share of the CCSF allocation by approximately \$5 million or \$2.5 million in each year of the biennium. The District President, the Cabinet and the Budget Planning Advisory Committee (BPAC) have determined strategic priorities to deploy the additional funds. This supplemental budget includes these new initiatives in the General Fund. Also, the funding of new initiatives has created opportunities to augment instructional offerings resulting in a projected increase in enrollment. The supplemental budget also includes a revised estimate in tuition revenue.

On June 21, 2007, the Board approved Resolution 07-104 adopting a revised salary structure and schedule for management and confidential employees. On September 20, 2007 the Board approved the collective bargaining re-opener agreements with the Federation of Classified Employees (Resolution 08-008) and the Faculty Federation (Resolution 08-009). This supplemental budget includes salary and benefit increases as indicated in these resolutions for the first year of the biennium, which will become the base for the second year of the

biennium.

It is necessary to amend the 2007-09 biennium budget to reflect these changes and to ensure compliance with the requirement of Sections 294.450 (Transfer of appropriations within fund or between funds) and 294.480 (Supplemental Budget) of the Oregon Revised Statutes.

There is sufficient budget authority in the contingency accounts to cover the additional appropriation requirements. This budget amendment will not require additional tax levy. Also, since the budget amendment totals less than 10% of the total fund operating revenues and expenditures in any given fund, it only requires a Board resolution to effect the changes.

RECOMMENDATION:

The Board of Directors approve the Resolution to amend the Biennial Fiscal Year 2007-09 Budget as outlined in the attached Exhibit "A".

December 6, 2007

EXHIBIT A

08-045

RESOLUTION ADOPTING THE PORTLAND COMMUNITY COLLEGE SUPPLEMENTAL BUDGET FOR THE 2007-09 BIENNIUM, INCREASING REVENUES, AUTHORIZING TRANSFER OF FUNDS FROM THE CONTINGENCY ACCOUNT, AND TRANSFERS BETWEEN APPROPRIATION UNITS AND EXPENDITURE ACCOUNT CATEGORIES

BE IT RESOLVED, that the budget for the Portland Community College District as adopted for the 2007-09 biennium commencing July 1, 2007 is hereby amended as outlined in Exhibit "A" of this resolution.

ADOPTED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT ON THIS 6th DAY OF DECEMBER 2007.

ATTEST:

APPROVED:

Dr. Preston Pulliams
District President

Jim Harper
Chair, Board of Directors

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CATEGORIES**

<u>GENERAL FUND</u>	2007-2009 Biennium ADOPTED BUDGET	Supplemental Budget	2007-2009 Biennium ADJUSTED BUDGET
<u>REVENUES:</u>			
From local sources			
Property Tax - current year	\$45,926,653		\$45,926,653
Property Tax - prior year	733,827		733,827
Tuition and fees	99,916,896	890,000	100,806,896
Interest from investments	2,023,826		2,023,826
Other local sources	3,523,100	400,000	3,923,100
From state sources (see Note)	127,388,676	5,105,212	132,493,888
Operating transfers in:			
From Contracts & Grants Fund	4,136,600		4,136,600
From Bookstore Fund	708,600		708,600
From Auxiliary Fund	90,417		90,417
From Student Financial Aid Fund	633,000		633,000
From Print Center Fund	84,400		84,400
From Parking Operations Fund	767,450		767,450
From Food Services Fund	83,006		83,006
Total Operating Revenues	286,016,451	6,395,212	292,411,663
Beginning Fund Balance	19,222,000		19,222,000
TOTAL GENERAL FUND REVENUES	\$305,238,451	\$6,395,212	\$311,633,663
<u>BY APPROPRIATION UNIT:</u>			
<u>Program Areas</u>			
Sylvania	\$68,663,575	\$762,175	\$69,425,750
Rock Creek	40,882,137	1,384,186	\$42,266,323
Cascade	32,414,985	1,163,610	\$33,578,595
Extended Learning	14,167,303	615,337	\$14,782,640
<u>Non-program areas:</u>			
Personal Services	70,034,087	3,563,741	\$73,597,828
Materials, Services & Supplies	33,349,985	(606,347)	\$32,743,638
Capital Outlay	2,203,388	433,434	\$2,636,822
Transfers	11,010,154		\$11,010,154
Contingency	16,300,856	(920,924)	\$15,379,932
Total Appropriation	\$289,026,470	\$6,395,212	\$295,421,682
Unappropriated Ending Fund Balance	16,211,981		16,211,981
TOTAL GENERAL FUND REQUIREMENTS	\$305,238,451	\$6,395,212	\$311,633,663

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<u>CEU/CED 1900 FUND</u>	2007-2009 Biennium ADOPTED BUDGET	Supplemental Budget	2007-2009 Biennium ADJUSTED BUDGET
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>			
Sylvania Campus	\$924,762	\$5,161	\$929,923
Extended Learning Campus	13,552,276	179,121	13,731,397
Cascade Campus	86,471	1,612	88,083
CONTINGENCY	228,717	(185,894)	42,823
Sub-total	\$14,792,226	\$0	\$14,792,226
Unappropriated Ending Fund Balance	0	0	0
TOTAL CEU/CED 1900 FUND REQUIREMENTS	\$14,792,226	\$0	\$14,792,226

AUXILIARY FUND**EXPENDITURES AND OTHER REQUIREMENTS:**

Facilities Usage	\$971,047	\$777	\$971,824
Campus Activities	448,470	0	448,470
Transfers	90,417	0	90,417
Contingency	39,470	(777)	38,693
Sub-total	\$1,549,404	\$0	\$1,549,404
Unappropriated Ending Fund Balance	0	0	0
TOTAL AUXILIARY FUND REQUIREMENTS	\$1,549,404	\$0	\$1,549,404

STUDENT FINANCIAL AID FUND**EXPENDITURES AND OTHER REQUIREMENTS:**

College Funded Programs	\$872,390	\$490,498	\$1,362,888
Federal Programs	62,443,949	0	62,443,949
Short-term Student Loan Programs	688,626	0	688,626
Transfers	633,000	0	633,000
Contingency	796,168	(490,498)	305,670
Sub-total	\$65,434,133	\$0	\$65,434,133
Unappropriated Ending Fund Balance	0	0	0
TOTAL STUDENT FINANCIAL AID FUND REQUIREMENTS	\$67,551,927	\$0	\$67,061,429

STUDENT ACTIVITIES FUND**EXPENDITURES AND OTHER REQUIREMENTS:**

Sylvania Campus Programs	\$943,013	\$4,383	\$947,396
Rock Creek Campus Programs	652,983	22,480	675,463
Cascade Campus Programs	510,094	2,360	512,454
Extended Learning Campus Programs	156,250	0	156,250
Contingency	175,998	(29,223)	146,775
Sub-total	\$2,438,338	\$0	\$2,438,338
Unappropriated Ending Fund Balance	0	0	0
TOTAL STUDENT ACTIVITIES FUND REQUIREMENTS	\$2,438,338	\$0	\$2,438,338

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<u>COLLEGE BOOKSTORE FUND</u>	2007-2009 Biennium ADOPTED BUDGET	Supplemental Budget	2007-2009 Biennium ADJUSTED BUDGET
<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>			
Bookstore Operations	\$20,968,708	\$91,087	\$21,059,795
Transfers	796,812	0	796,812
Contingency	3,099,536	(91,087)	3,008,449
Sub-total	\$24,865,056	\$0	\$24,865,056
Unappropriated Ending Fund Balance	5,401,258		5,401,258
TOTAL BOOKSTORE FUND REQUIREMENTS	\$30,266,314	\$0	\$30,266,314

FOOD SERVICES FUND

<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>			
Food Services Operations	\$7,292,670	\$133,290	\$7,425,960
Transfers	83,006	0	83,006
Contingency	384,736	(133,290)	251,446
Sub-total	\$7,760,412	\$0	\$7,760,412
Unappropriated Ending Fund Balance	0		0
TOTAL FOOD SERVICES FUND REQUIREMENTS	\$7,760,412	\$0	\$7,760,412

PARKING OPERATIONS FUND

<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>			
Parking Operations	\$3,498,380	\$58,692	\$3,557,072
Transfers	855,662	0	855,662
Contingency	695,013	(58,692)	636,321
Sub-total	\$5,049,055	\$0	\$5,049,055
Unappropriated Ending Fund Balance	219,713		219,713
TOTAL PARKING OPERATIONS FUND REQUIREMENTS	\$5,268,768	\$0	\$5,268,768

PRINT CENTER FUND

<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>			
Print Center Operations	\$2,143,297	\$31,290	\$2,174,587
Transfers	172,612	0	172,612
Contingency	361,241	(31,290)	329,951
Sub-total	\$2,677,150	\$0	\$2,677,150
Unappropriated Ending Fund Balance	123,846	0	123,846
TOTAL PRINT CENTER FUND REQUIREMENTS	\$2,800,996	\$0	\$2,800,996

RISK MANAGEMENT FUND

<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>			
Self-insurance & Risk Administration	\$3,259,491	\$15,357	\$3,274,848
Contingency	857,780	(15,357)	842,423
Sub-total	\$4,117,271	\$0	\$4,117,271
Unappropriated Ending Fund Balance	1,645,961	0	1,645,961
TOTAL RISK MANAGEMENT FUND REQUIREMENTS	\$5,763,232	\$0	\$5,763,232

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INTERNAL SERVICES-P.E.R.S. Reserve Fund**REVENUES:**

Charges to departments & other revenues	\$19,585,691	(\$2,280,760)	\$17,304,931
Interest from investments	853,164	0	853,164
Total Operating Revenues	<u>\$20,438,855</u>	<u>(\$2,280,760)</u>	<u>\$18,158,095</u>
Beginning Fund Balance	21,100,756	0	21,100,756
TOTAL INTERNAL SERVICE P.E.R.S. Reserve REVENUES	<u>\$41,539,611</u>	<u>(\$2,280,760)</u>	<u>\$39,258,851</u>

EXPENDITURES AND OTHER REQUIREMENTS:

Transfers	\$13,778,159	\$0	\$13,778,159
Contingency	0	0	0
Sub-total	<u>\$13,778,159</u>	<u>\$0</u>	<u>\$13,778,159</u>
Unappropriated Ending Fund Balance	27,761,452	(2,280,760)	25,480,692
TOTAL INTERNAL SERVICE P.E.R.S. Res. REQUIREMENTS	<u>\$41,539,611</u>	<u>(\$2,280,760)</u>	<u>\$39,258,851</u>