

October 18, 2007

08-027

TO DIRECT THE DISTRICT PRESIDENT TO  
UNDERTAKE REASONABLE AND NECESSARY  
STEPS TO SUBMIT A CAPITAL BOND LEVY  
PROPOSAL TO DISTRICT CITIZENS IN THE  
NOVEMBER 2008 GENERAL ELECTION

PREPARED BY: Randy McEwen, District Vice President

APPROVED BY: Dr. Preston Pulliams, District President

REPORT: The Board, in early 2005, directed the District President to explore the scope and timing of a possible future bond investment program, and to develop concepts for consideration by the Board. Possible concepts have been reviewed by the Board at work sessions in August 2005, January and August 2006, and January and September 2007. These reviews have generated substantial Board direction as to needed future capabilities of the District so that access to world class education is maintained and enhanced.

The Board has found that educational needs of District citizens, the rapid globalization of the economy, and the demographic trends within the District require future investment. The Board is aware that realizing the benefits of these investments will take years of planning and construction, making time of the essence. The President has recommended, and the Board has concurred during its work session discussions that certain basic features and/or projects must be included in a future investment program:

- continued development of the Cascade Campus, building on and consistent with the strengths created in the 2000 Bond program
- development of Southeast into a small comprehensive campus, in a phased approach
- development of Rock Creek campus in response to the projected high rate of growth in the western portion of the PCC District

- emphasis on renovation and modernization of Sylvania campus to underscore its importance as the District's largest campus
- investment, where prudent, in reciprocal benefit relationships (true partnerships) with other agencies if doing so expands access for District citizens
- new facilities will seek to be LEED-certified
- investments will seek to enhance student access via proximity to mass transit
- envisioned investments must at a high probability level generate sufficient revenues to cover new facility operating costs
- the size of the recommended program must have a high probability of being executed on time and on budget
- the amount of funds requested must result in a citizen tax increase that has a high probability of being viewed as reasonable and justifiable for the benefits received from the investment program

**RECOMMENDATION:**

That the Board direct the District President to undertake reasonable discussion and planning measures to prepare the District to submit at the November 2008 General Election a measure to voters within the PCC District seeking approval of a capital bond levy, in an amount not to exceed \$374 Million in 2009 funds.