

April 19, 2007

07-073

APPROVAL OF THE PORTLAND COMMUNITY
COLLEGE PROPOSED BUDGET FOR THE 2007-2009
BIENNIUM.

PREPARED BY: Odie Sarmiento, Budget Manager

APPROVED BY: Wing-Kit Chung, Vice President, Finance
Randy McEwen, District Vice President
Dr. Preston Pulliams, District President

REPORT: The President has delivered his budget message and the budget document for the 2007-2009 biennium to the Board of Directors of Portland Community College District. The Board, acting as the Budget Committee, has reviewed and completed the public input process on the Proposed Biennial Budget for 2007-2009 as required by ORS 294.406.

RECOMMENDATION: That the Board of Directors, acting as the Budget Committee of the College, approves the Portland Community College District Proposed Budget for 2007-2009 Biennium, including the property tax levies for the next 2 years as outlined below, for submission to the Multnomah County Tax Supervising and Conservation Commission.

For the 1st year of the biennium period July 1, 2007 to June 30, 2008:

Amount Subject to the Education Limitation:

General Fund \$0.2828* per \$1,000 of assessed value

*constitutionally established by Ballot Measure 50

Amount Excluded from the Limitation (to repay G.O. Bonds):

Debt Service Fund \$19,119,182

For the 2nd year of the biennium period July 1, 2008 to June 30, 2009:

Amount Subject to the Education Limitation:

General Fund \$0.2828* per \$1,000 of assessed value

*constitutionally established by Ballot Measure 50

Amount Excluded from the Limitation (to repay G.O. Bonds):


Debt Service Fund \$19,880,622

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APPROVAL OF THE PORTLAND COMMUNITY
COLLEGE PROPOSED BUDGET FOR THE BIENNIUM
2007-2009-continued

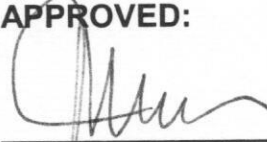
APPROVED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY
COLLEGE DISTRICT THIS 19th DAY OF APRIL 2007.

ATTEST:



Dr. Preston Pulliams
District President

APPROVED:



Jaime Lim
Chair, Board of Directors