

January 18, 2007

07-042

PURCHASE OF REAL PROPERTY

PREPARED BY: Randy McEwen, Vice President, Administrative Services

APPROVED BY: Dr. Preston Pulliams, District President

REPORT: The owner of two parcels of property in the block immediately west of the Cascade campus has listed one of the properties for sale. The owner has agreed to consider selling both properties to the College, and has agreed to have the properties appraised. PCC currently owns all but one of the remaining parcels in that block.

The properties are:

- 5534 N. Missouri Ave.
Tax lots 14800, Map 1N 1E 15CC
MAI appraised value: \$235,000
- Vacant lot east of 5534 N. Missouri Ave.
Tax lot 14700, Map 1N 1E 15CC
MAI appraised value: \$200,000

RECOMMENDATION: That the Board authorize the President to purchase the above properties, on a willing seller basis, with terms and conditions developed in consultation with College counsel and the Board Chair.