

April 20, 2006

06-066

APPROVAL OF THE PORTLAND COMMUNITY COLLEGE
PROPOSED BUDGET FOR THE FISCAL YEAR 2006-2007.

PREPARED BY: Odie Sarmiento, Budget Manager
Wing-Kit Chung, Associate Vice President of Finance

APPROVED BY: Randy McEwen, Vice President, Administrative Services
Dr. Preston Pulliams, District President

REPORT: The President has delivered the fiscal year 2006-2007 budget message and the budget document to the Board of Directors of Portland Community College District. The Board, acting as the Budget Committee, has reviewed and completed the public input process for the fiscal year 2006-2007 Proposed Budget as required by ORS 294.401 and 294.406.

RECOMMENDATION: That the Board of Directors approves the Portland Community College District Proposed Budget for fiscal year 2006-2007, including the property tax levies as outlined below, for submission to the Multnomah County Tax Supervising and Conservation Commission.

Amount Subject to the Education Limitation:

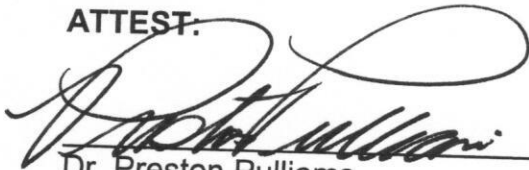
General Fund \$0.2828* per \$1,000 of assessed value as constitutionally established by Ballot Measure 50

Amount Excluded from the Limitation (to repay G.O. Bonds):

Debt Service Fund \$16,857,927


APPROVED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 20th DAY OF APRIL 2006.

ATTEST:



Dr. Preston Pulliams
District President

APPROVED:



Harold Williams
Chair, Board of Directors