

February 16, 2006

06-051

DISSOLUTION OF THE CITIZEN BUDGET COMMITTEE
AT PORTLAND COMMUNITY COLLEGE DISTRICT
ESTABLISHED IN 2005 BY RESOLUTION 05-069.

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APPROVED BY:

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REPORT:

Based on the published FY 2004-05 real market value (RMV) of Washington County property subject to taxation by Portland Community College District in December 2004, the RMV of Washington County was higher than that of Multnomah County. According to ORS 294.625, PCC was required to leave the jurisdiction of the Tax Supervising and Conservation Commission of Multnomah County (TSCC) and set up its own Citizen Budget Committee. This was accomplished in March 2005 through Resolution 05-069.

On January 5, 2006 TSCC notified the College that the published FY 2004-05 RMV included the value of properties, approximately \$4 billion, exempt from property tax assessment under Washington County's Strategic Investment Program (SIP). Staff has verified this oversight with the officials at the Taxation and Assessment Office of Washington County.

After making the \$4 billion adjustment in the published RMV amount, the real market value of properties subject to taxation by the District in Multnomah County is greater than that of Washington County. According to ORS 294.625, the Commission shall have jurisdiction over all municipal corporations in the county subject to the provision of the Local Budget Law. ORS 294.625 states that if the territory of the municipal corporation lies in two or more counties, the municipal corporation shall be within the jurisdiction of the Commission if the real market value of all property subject to taxation by the municipal corporation in a county having a commission is greater than the real market value of property subject to taxation by the municipal corporation in any other county.

Therefore, the District's Fiscal Year 2006-2007 Budget must be submitted to TSCC for public hearing and certification prior to the Board's adoption of the budget. Based on these new facts, the District is no longer required to maintain a Citizen Budget Committee as the Board of Directors can act as its Budget Committee in accordance with the provision of ORS 294.341. Staff has updated the budget calendar for FY 2006-07 (attached) to reflect this change.

RECOMMENDATION:

That the Board of Directors to dissolve the PCC Citizen Budget Committee established by Resolution 05-069, as PCC is now under the jurisdiction of TSCC.

**FISCAL YEAR 2006-2007
REVISED BUDGET CALENDAR with TSCC**

<u>DATE</u>	<u>EVENT</u>
Fall 2005	District President and Cabinet work with the Planning Council and other stakeholders to review Educational Master Plan (EMP) priorities.
Jan./Feb. 2006	District President and Cabinet will develop the budget policy decisions based on the EMP priorities and needs.
Feb. 16, 2006	Board Meeting: To present preliminary budget assumptions for FY 07 and to report on the overall budget status and get board input on budget priorities.
Mar. 16, 2006	Board Meeting: To further deliberate the FY 07 budget assumptions and staff to present budget update
April 2006	Budget Update Session: The District President holds budget forums at the campuses/centers.
Apr. 14, 2006	Deliver the District President's Budget Message and a copy of the Proposed FY 2006-2007 Budget to the Board and the Budget Committee.
Apr. 20, 2006	Board Meeting- Board, acting as a budget committee according to ORS 294.341 and ORS 294.401-406 to hold a public hearing on the Proposed FY 2005-2006 Budget and to approve the budget by resolution. The Budget Committee also approves the proposed tax levy. (Note: if the Board acting as a Budget Committee does not approve the budget in this meeting, we need to schedule another budget hearing on May 4, 2006)
May 5-25, 2006	Staff to present the approved budget to Multnomah County Tax Supervising & Conservation Commission (TSCC). TSCC conducts a public hearing on and certifies the approved budget (<i>exact date, time and place of the meeting to be determined later</i>).
May 18, 2006	Board Meeting —Regular board meeting and Budget Development update.
June 15, 2006	Board Meeting —Board to hold a public hearing on the approved FY 2006-2007 Budget certified by TSCC. Board approves the Resolution to adopt the FY 2006-2007 Budget and makes appropriations and levy property taxes.
July 15, 2006	Deadline to file all Property Tax Levy forms, Adopted Budget Resolution and Adopted Budget Document with TSCC, County Assessors Office and the Oregon Dept. of Revenue.