

October 20, 2005

06-023

RESOLUTION ADOPTING THE PORTLAND COMMUNITY  
COLLEGE SUPPLEMENTAL BUDGET FOR THE FISCAL  
YEAR 2005-2006 COMMENCING July 1, 2005.

PREPARED BY: Odie Sarmiento, Budget Manager

APPROVED BY: Wing-Kit Chung, Associate Vice President, Finance  
Randy McEwen, Vice President, Administrative Services  
Dr. Preston Pulliams, District President

REPORT: When the Fiscal Year 2005-2006 Budget was adopted by the Board on June 16, 2005, the revenue estimate for community college support funding from the State was based on assumed state funding of \$416 million. On June 29, 2005 the State Legislature approved the State 2005-07 biennium budget increasing the funding support to community colleges by approximately \$11.7 million. Staff has estimated that the College will receive about \$3.3 million in additional revenue from the State due to the new budget allocation.

Also, the Board approved Resolution 05-100 on June 16, 2005 adopting an increase in the Technology Fee and the additional revenue from the increase in this fee, estimated at \$600,000 is not included in the Budget that was approved by the Board on June 16, 2005.

On September 15, 2005, the Board approved Resolution 06-017 authorizing an increase in parking fees effective January 1, 2006. The additional revenues to be generated by these fees will be used to mitigate existing traffic and to provide funds for replacement of the district-wide shuttle buses and for maintenance and upkeep of existing parking facilities and roadways. These funds are not included in the adopted 2005-2006 budget.

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In addition, an adjustment is needed for the facility rental revenue as a revised projection shows higher revenue than the amount in the adopted budget.

In order to include these resources in the budget, Oregon Budget Law requires that the Board approve a supplemental budget to amend the Fiscal Year 2005-2006 Adopted budget and to appropriate these resources.

The amendments by resolution are required under the provisions of ORS 294.480. They do not require any additional property tax levy.

RECOMMENDATION:

That the Board of Directors approve the supplemental budget amending the Fiscal Year 2005-2006 Adopted Budget as outlined in the attached Exhibits "A & A-1".

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**EXHIBIT A**

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RESOLUTION ADOPTING THE PORTLAND COMMUNITY  
COLLEGE SUPPLEMENTAL BUDGET FOR THE FISCAL  
YEAR 2005-2006 COMMENCING July 1, 2005 -continued

Whereas, when the College adopted its Fiscal Year 2005-2006 budget, the estimated revenue from community college support funding from the State was based on the Legislative proposed budget of \$416 million, and

Whereas, when the Legislature approved the State 2005-07 biennium budget on June 29, 2005, community college support funding was increased to \$427.7 million, and staff has estimated that the college General Fund will receive approximately \$3.3 million in additional state support funding for the fiscal year 2005-2006, and

Whereas, additional revenue that will be generated by the increase in the Technology Fee and the Parking fees as approved by the Board under Resolution 05-100 and Resolution 06-017 respectively is also not included in Fiscal Year 2005-2006 adopted budget, and

Whereas, staff has determined that it is necessary to revise the facilities rental revenue to reflect the increase in facilities rental activities during the fiscal year, and

Whereas, in order to appropriate and use these additional resources, the Oregon Budget Law requires that the Board approve a resolution to amend the Fiscal Year 2005-2006 budget via a supplemental budget process, and

Whereas, the amendments to the fiscal year 2005-2006 Adopted Budget do not require additional property tax levy but are necessary in order for the College to comply with the requirements of Chapter 294 Sections 294.305 to 294.520, 294.555 and 294.565 of the Oregon Revised Statutes, now therefore:

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**EXHIBIT A**

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RESOLUTION ADOPTING THE PORTLAND COMMUNITY  
COLLEGE SUPPLEMENTAL BUDGET FOR THE FISCAL  
YEAR 2005-2006 COMMENCING July 1, 2005 -continued

BE IT RESOLVED, that the budget for the Portland Community College District as Adopted for the fiscal year 2005-2006 commencing July 1, 2005 is hereby amended as outlined in Exhibit "A-1".

BE IT FURTHER RESOLVED, That the District President is hereby authorized and directed to amend the Portland Community College District fiscal year 2005-2006 Adopted budget as outlined in this resolution.

ADOPTED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 20th DAY OF October, 2005.

**ATTEST:**

**APPROVED:**

\_\_\_\_\_  
Dr. Preston Pulliams  
District President

\_\_\_\_\_  
Harold Williams  
Chair, Board of Directors

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**EXHIBIT A-1**

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**RESOLUTION ADOPTING THE PORTLAND COMMUNITY COLLEGE SUPPLEMENTAL BUDGET FOR THE FISCAL YEAR 2005-2006 COMMENCING July 1, 2005 -continued**

	Fiscal Year 2005-2006 ADOPTED Budget	Supplemental Budget Resolution # 06-023	Fiscal Year 2005-2006 Budget As Amended
<b><u>REVENUES:</u></b>			
From local sources			
Property Tax - current year	\$20,425,699		\$20,425,699
Property Tax - prior year	447,168		447,168
Tuition and fees	45,352,534	\$600,000	45,952,534
Interest from investments	222,600		222,600
Other local sources	1,801,400		1,801,400
From state sources	50,829,252	3,300,000	54,129,252
Operating transfers			
From Contracts & Grants Fund	2,095,200		2,095,200
From CEU/CED Fund	408,685		408,685
From Bookstore Fund	397,200		397,200
From Auxiliary Fund	18,600		18,600
From Student Financial Aid Fund	139,000		139,000
From Print Center Fund	40,200		40,200
From Parking Operations Fund	365,190		365,190
From Food Services Fund	107,500		107,500
Total Operating Revenues	<u>\$122,650,228</u>	<u>\$3,900,000</u>	<u>\$126,550,228</u>
Beginning Fund Balance	<u>11,933,063</u>		<u>11,933,063</u>
<b>TOTAL REVENUES</b>	<b><u>\$134,583,291</u></b>	<b><u>\$3,900,000</u></b>	<b><u>\$138,483,291</u></b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS</u></b>			
Sylvania Campus	\$32,338,712		\$32,338,712
Rock Creek Campus	18,499,865		18,499,865
Cascade Campus	15,435,230		15,435,230
Extended Learning Campus	6,700,135		6,700,135
District President and Governing Board	2,471,357		2,471,357
Ofc. of Student & Academic Affairs	10,652,239		10,652,239
Administrative/Physical Plant	31,963,678	\$600,000	32,563,678
Debt Service	4,950,000		4,950,000
Transfers	3,995,050		3,995,050
Contingency	3,131,447	3,300,000	6,431,447
Total Operating Expenditures	<u>\$130,137,713</u>	<u>\$3,900,000</u>	<u>\$134,037,713</u>
Unappropriated Ending Fund Balance (See Note)	<u>4,445,578</u>		<u>4,445,578</u>
<b>TOTAL GENERAL FUND</b>	<b><u>\$134,583,291</u></b>	<b><u>\$3,900,000</u></b>	<b><u>\$138,483,291</u></b>

Note: Unappropriated Ending Fund Balance is not an appropriation.

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**EXHIBIT A-1**

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**RESOLUTION ADOPTING THE PORTLAND COMMUNITY COLLEGE SUPPLEMENTAL BUDGET FOR THE FISCAL YEAR 2005-2006 COMMENCING July 1, 2005 -continued**

<b><u>AUXILIARY FUND</u></b>	<b>Fiscal Year 2005-2006 ADOPTED Budget</b>	<b>Supplemental Budget Resolution # 06-023</b>	<b>Fiscal Year 2005-2006 Budget As Amended</b>
<b><u>REVENUES:</u></b>			
Facilities usage charges	\$223,058	\$40,000	\$263,058
The Bridge-advertising	27,000		27,000
Campus activities	108,546		108,546
Operating transfers in: From General Fund	41,871		41,871
Total Operating Revenues	<u>\$400,475</u>	<u>\$40,000</u>	<u>\$440,475</u>
Beginning Fund Balance	303,356		303,356
<b>TOTAL REVENUES</b>	<b><u>\$703,831</u></b>	<b><u>\$40,000</u></b>	<b><u>\$743,831</u></b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
FACILITIES USAGE	\$182,395	\$70,000	\$252,395
THE BRIDGE	71,392		71,392
CAMPUS ACTIVITIES	135,172		135,172
TRANSFER TO GENERAL FUND	18,600		18,600
CONTINGENCY	41,871	(30,000)	11,871
<b>Sub-total</b>	<u>\$449,430</u>	<u>\$40,000</u>	<u>\$489,430</u>
Unappropriated Ending Fund Balance	254,401		254,401
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b><u>\$703,831</u></b>	<b><u>\$40,000</u></b>	<b><u>\$743,831</u></b>
<b><u>PARKING OPERATIONS FUND</u></b>			
<b><u>REVENUES:</u></b>			
Parking permits	\$1,446,128	147,000	\$1,593,128
Parking fines	127,021		127,021
Interest from investments	21,427		21,427
Total Operating Revenues	<u>\$1,594,576</u>	<u>\$147,000</u>	<u>\$1,741,576</u>
Beginning Fund Balance	1,057,607		1,057,607
<b>TOTAL REVENUES</b>	<b><u>\$2,652,183</u></b>	<b><u>\$147,000</u></b>	<b><u>\$2,799,183</u></b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Parking Operations	\$1,478,764	147,000	\$1,625,764
Transfers out:			
To General Fund	365,190		365,190
Transfer to Capital Construction Fund	530,000		530,000
To Food Services Fund	38,760		38,760
Contingency	180,578		180,578
<b>Sub-total</b>	<u>\$2,593,292</u>	<u>\$147,000</u>	<u>\$2,740,292</u>
Unappropriated Ending Fund Balance	58,891		58,891
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b><u>\$2,652,183</u></b>	<b><u>\$147,000</u></b>	<b><u>\$2,799,183</u></b>

Note: Unappropriated Ending Fund Balance is not an appropriation.