

June 16, 2005

05-101

RESOLUTION TO AMEND THE FISCAL YEAR 2004-2005
ADOPTED BUDGET, AUTHORIZING TRANSFER OF FUNDS
FROM THE CONTINGENCY ACCOUNT AND TRANSFERS
BETWEEN APPROPRIATION UNITS AND EXPENDITURE
ACCOUNTS

PREPARED BY: Odie Sarmiento, Budget Manager

APPROVED BY: Wing-Kit Chung, Associate Vice President, Finance
Randy McEwen, Vice President, Administrative Services
Dr. Preston Pulliams, District President

REPORT: This resolution is to amend the Adopted Budget for Fiscal Year 2004-2005. During the fiscal year, budget adjustments were made to transfer budgets between appropriation categories and transfer of funds from contingency accounts to provide additional appropriations due to changes in certain budgetary needs. These adjustments were posted after July 1, 2004. Therefore, it is necessary to amend the fiscal year 2004-2005 Adopted Budget to reflect these changes to ensure compliance with the requirements of Chapter 294 of the Oregon Revised Statutes.

There is sufficient budget authority in the contingency accounts to cover the additional appropriation requirements. The amendment will not increase the fiscal year 2004-2005 Adopted Budget or require an additional tax levy.

RECOMMENDATION: That the Board approve the resolution to amend the fiscal year 2004-2005 Budget as outlined in the attached Exhibit "A".

Director Germond moved to approve Resolutions 05-093 through 05-096, and Resolutions 05-098 through 05-103 by consent agenda and it passed unanimously.

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CONTINGENCY ACCOUNT AND TRANSFERS BETWEEN
APPROPRIATION UNITS AND EXPENDITURE ACCOUNTS -continued**

	Fiscal Year 2004-2005 BUDGET as Amended	This Budget Amendment Resolution	Fiscal Year 2004-2005 BUDGET As Adjusted
GENERAL FUND:			
Sylvania Campus	\$37,889,456	(\$19,877)	\$37,869,579
Rock Creek Campus	19,276,434	459,557	19,735,991
Cascade Campus	15,188,622	125,994	15,314,616
Extended Learning Campus	6,347,014	66,435	6,413,449
Office of Student & Academic Affairs	5,975,073	(37,726)	5,937,347
President and Governing Board	2,359,590	3,125	2,362,715
Administrative/Plant Services	26,665,771	169,848	26,835,619
Transfers	4,637,372	0	4,637,372
Contingency	2,068,653	(767,356)	1,301,297
Total Expenditures & Other requirements	\$120,407,985	\$0	\$120,407,985
Unappropriated Ending Fund Balance (see Note)	8,280,579		8,280,579
TOTAL GENERAL FUND	\$128,688,564	\$0	\$128,688,564
CAPITAL CONSTRUCTION FUND			
Expenditures & Other requirements			
Plant Services	\$2,772,234	(\$342,000)	\$2,430,234
Sylvania Campus	14,367,949	0	14,367,949
Cascade Campus	26,295,574	0	26,295,574
Rock Creek Campus	13,219,757	0	13,219,757
Southeast Center	0	342,000	342,000
District-Wide Projects	198,974	0	198,974
Contingency	0	0	0
Total Expenditures & Other requirements	\$56,854,488	\$0	\$56,854,488
Unappropriated Ending Fund Balance (see Note)	0	0	0
Total Capital Construction Fund	\$56,854,488	\$0	\$56,854,488

Note: Unappropriated Ending Fund Balance is not an appropriation.

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	Fiscal Year 2004-2005 BUDGET as Amended	This Budget Amendment Resolution	Fiscal Year 2004-2005 BUDGET As Adjusted
<u>STUDENT ACTIVITIES FUND</u>			
Child Care	\$95,066	\$15,034	\$110,100
Student Governance	528,104	32,249	560,353
Intramural Activities	24,633	2,717	27,350
Student Activities	57,502	0	57,502
Phi Theta Kappa	22,000	0	22,000
Contingency	97,543	(50,000)	47,543
TOTAL STUDENT ACTIVITIES FUND	\$824,848	\$0	\$824,848
<u>STUDENT FINANCIAL AID FUND</u>			
College Fund Programs	\$843,000	(\$58,000)	\$785,000
Federal Programs	21,483,065	418,000	21,901,065
Scholarship Programs	904,390	0	904,390
Short Term Student Loan Program	292,260	0	292,260
Transfer to the General Fund	132,349	0	132,349
Contingency	360,000	(360,000)	0
TOTAL STUDENT FINANCIAL AID FUND	\$24,015,064	\$0	\$24,015,064
<u>FOOD SERVICES FUND</u>			
Food Services Operations	\$3,093,671	\$220,000	\$3,313,671
Transfer to General Fund	107,500	0	107,500
Contingency	299,978	(220,000)	79,978
TOTAL FOOD SERVICES FUND	\$3,501,149	\$0	\$3,501,149
<u>RISK MANAGEMENT FUND</u>			
Self-Insurance Administration	\$1,582,319	\$147,000	\$1,729,319
Contingency	177,531	(147,000)	30,531
Total Expenditures & Other requirements	\$1,759,850	\$0	\$1,759,850
Unappropriated Ending Fund Balance (see Note)	2,834,272		2,834,272
TOTAL RISK MANAGEMENT FUND	\$4,594,122	\$0	\$4,594,122

Note: Unappropriated Ending Fund Balance is not an appropriation.

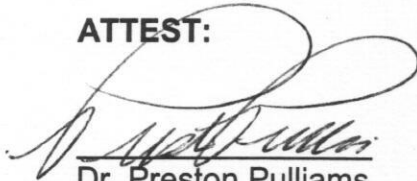
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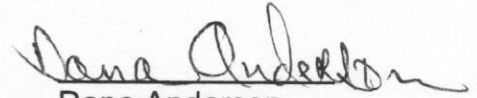
ADOPTED BY THE GOVERNING BOARD OF THE PORTLAND
COMMUNITY COLLEGE DISTRICT THIS 16th DAY OF JUNE, 2005.

ATTEST:



Dr. Preston Pulliams
District President

APPROVED:



Dana Anderson
Chair, Board of Directors