

June 19, 2003

03-156

AUTHORIZATION TO EXTEND CONTRACT WITH ACS,  
INC. TO CONTINUE PROVIDING STUDENT LOAN  
MANAGEMENT SERVICES

PREPARED BY: Avelina D. Gulmatico, Procurement Lead Buyer

FINANCIAL  
RESPONSIBILITY: Wing-Kit Chung, Associate Vice-President, Administrative  
Services

APPROVED BY: Randy McEwen, Vice-President, Administrative Services  
Jesus "Jess" Carreon, President

REPORT: At the September 17, 1998 meeting, per Resolution # 99-023, the Board awarded a contract to AFSA Data Corporation (now known as ACS, Inc.) to provide student loan management services. The contract was approved for a five (5) year term and will expire on September 30, 2003. However, since the timing of when the contract will expire coincides with both the Financial Audit and the beginning of Fall Term, the College wishes to extend the contract for four (4) additional months through January 31, 2004. This extension would provide additional time for any transition process of moving existing student loan accounts in case the new contract was awarded to a different service provider.

In the meantime, the Financial Services Department will be working on processing a new Request for Proposals for Student Loan Management Services.

RECOMMENDATION: That the Board of Directors authorize extending the Student Loan Management Services contract with ACS, Inc., through January 31, 2004, which will result in an increase of \$35,000 to the existing contract amount. Expenditures will be from the General Fund.

Director Anderson moved to approve Resolutions 03-149 through 03-162 and Resolutions 03-164 through 03-168 by consent agenda and it passed unanimously.