

April 17, 2003

03-090

APPROVAL OF THE PORTLAND COMMUNITY COLLEGE  
PROPOSED BUDGET FOR THE FISCAL YEAR 2003-2004.

PREPARED BY: Odie Sarmiento, Budget Manager  
Wing-Kit Chung, Associate Vice President of Finance

APPROVED BY: Randy McEwen, Vice President of Administrative Services  
Jesus "Jess" Carreon, President

REPORT: The President has delivered the fiscal year 2003-2004 budget message and the budget document to the Board of Directors of Portland Community College District. The Board, acting as the Budget Committee, has reviewed and completed the public input process for the fiscal year 2003-2004 Proposed Budget as required by ORS 294.406.

RECOMMENDATION: That the Board of Directors approve the Portland Community College District Proposed Budget for fiscal year 2003-2004, including the property tax levies as outlined below, for submission to the Multnomah County Tax Supervising and Conservation Commission.

Amount Subject to the Education Limitation:

General Fund                      \$0.2828\* per \$1,000 of assessed value

\*Per Article 11, Section B of the Oregon Constitution as amended by Ballot Measure 50 and Chapter 310 of the Oregon Revised Statute.

Amount Excluded from the Limitation (to repay G.O. Bonds):

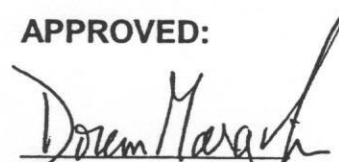
Debt Service Fund      \$16,539,257

APPROVED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 17th DAY OF APRIL 2002.

ATTEST:

  
Jesus "Jess" Carreon  
President

APPROVED:

  
Doreen Margolin  
Chair, Board of Directors