

April 17, 2003

03-089

RESOLUTION AMENDING THE PORTLAND COMMUNITY  
COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003  
COMMENCING July 1, 2002.

PREPARED BY:

Odie Sarmiento, Budget Manager  
Wing-Kit Chung, Associate Vice President of Finance

APPROVED BY:

Randy McEwen, Vice President of Administrative Services  
Jesus "Jess" Carreon, President

REPORT:

The purpose of the supplemental budget is to amend the fiscal year 2002-2003 Adopted budget, to adjust the estimated beginning working capital, to revise the estimated revenues of the Financial Aid Fund, to provide for the refunding of the 1994 General Obligation Bonds and to adjust transfers between funds. These changes were not known when the fiscal year 2002-2003 budget was adopted in June, 2002.

The amendments do not require any additional property tax levy.

RECOMMENDATION:

That the Board of Directors approve the supplemental budget amending the Fiscal Year 2002-2003 Adopted Budget of the Portland Community College District as outlined in the attached Exhibits "A" & "A-1."

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**EXHIBIT A**

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RESOLUTION AMENDING THE PORTLAND COMMUNITY  
COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003  
COMMENCING July 1, 2002-continued

Whereas, the College continues to experience significant student enrollment and a higher demand for student financial aid requiring a change in the estimated revenues and requirements of the Financial Aid Fund, and

Whereas, on May 15, 2002, the College issued General Obligation Refunding Bonds Series 2002A to refund the outstanding portion of the 1994 General Obligation Bonds. The bonds were paid off on July 15, 2002 and this requires an amendment to the FY 2002-2003 budget to reflect this transaction, and

Whereas, in order to provide an accurate financial status of the College operations, it is necessary to adjust the estimated beginning working capital to the amounts as reported in the Audited Financial Statements for the year ended June 30, 2002, and

Whereas, the amendments to the fiscal year 2002-2003 Adopted Budget do not require additional property tax levy but are necessary in order for the College to comply with the requirements of Chapter 294 Sections 294.305 to 294.520, 294.555 and 294.565 of the Oregon Revised Statutes, now therefore:

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**EXHIBIT A**

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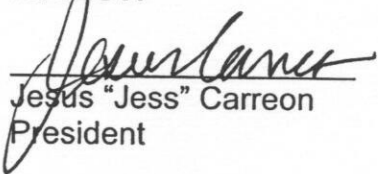
RESOLUTION AMENDING THE PORTLAND COMMUNITY  
COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003  
COMMENCING July 1, 2002-continued

BE IT RESOLVED, That the budget for the Portland Community College District as Adopted for the fiscal year 2002-2003 commencing July 1, 2002 is hereby amended as outlined in Exhibit "A-1".

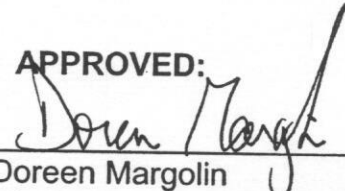
BE IT FURTHER RESOLVED, That the President is hereby authorized and directed to amend the Portland Community College District fiscal year 2002-2003 Adopted budget as outlined in this resolution.

ADOPTED BY THE GOVERNING BOARD OF THE  
PORTLAND COMMUNITY COLLEGE DISTRICT THIS 17th  
DAY OF April, 2003.

**ATTEST:**

  
Jesus "Jess" Carreon  
President

**APPROVED:**

  
Doreen Margolin  
Chair, Board of Directors

April 17, 2003

**EXHIBIT A-1**

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**RESOLUTION AMENDING THE PORTLAND COMMUNITY COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003 COMMENCING July 1, 2002-continued**

	Fiscal Year 2002-2003 ADOPTED Budget	Supplemental Budget Resolution 03-000	Fiscal Year 2002-2003 Budget As Amended
<b>REVENUES:</b>			
From local sources			
Property Tax - current year	\$9,121,572	\$0	\$9,121,572
Property Tax - prior year	663,300	0	663,300
Tuition and fees	35,170,205	0	35,170,205
CEU/CED charges	8,134,902	0	8,134,902
Interest from investments	875,040	0	875,040
Other local sources	1,244,552	0	1,244,552
From state sources	60,945,482	0	60,945,482
From federal sources	120,000	0	120,000
Operating transfers in:		0	0
From Contracts & Grants Fund	1,882,618	0	1,882,618
From Risk Management Fund	0	100,000	100,000
From Bookstore Fund	420,167	250,000	670,167
From Auxiliary Fund	14,790	0	14,790
From Student Financial Aid Fund	199,847	0	199,847
From Print Center Fund	38,672	0	38,672
From Parking Operations Fund	310,997	130,000	440,997
From Food Services Fund	103,356	0	103,356
Total Operating Revenues	<u>\$119,245,500</u>	<u>\$480,000</u>	<u>\$119,725,500</u>
Beginning Fund Balance	<u>7,448,127</u>	<u>295,085</u>	<u>7,743,212</u>
<b>TOTAL REVENUES</b>	<b><u>\$126,693,627</u></b>	<b><u>\$775,085</u></b>	<b><u>\$127,468,712</u></b>
<b>EXPENDITURES AND OTHER REQUIREMENTS: -continued</b>			
Sylvania Campus	\$34,678,571	\$0	\$34,678,571
Rock Creek Campus	16,866,922	0	16,866,922
Cascade Campus	13,528,481	0	13,528,481
Open Campus-Community Ed	7,430,599	(80,000)	7,350,599
Open Campus-Buss. & Gov't	6,243,135		6,243,135
President and Governing Board	8,460,905		8,460,905
Administrative/Physical Plant	22,866,595		22,866,595
Transfers	4,326,119	80,000	4,405,119
Contingency	7,122,371	775,085	7,897,456
Total Operating Expenditures	<u>\$121,523,698</u>	<u>\$775,085</u>	<u>\$122,298,783</u>
Unappropriated Ending Fund Balance	<u>5,169,929</u>	<u>0</u>	<u>5,169,929</u>
<b>TOTAL GENERAL FUND</b>	<b><u>\$126,693,627</u></b>	<b><u>\$775,085</u></b>	<b><u>\$127,468,712</u></b>

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EXHIBIT A-1

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RESOLUTION AMENDING THE PORTLAND COMMUNITY  
COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003  
COMMENCING July 1, 2002-continued

<u>AUXILIARY FUND</u>	<u>Fiscal Year 2002-2003 ADOPTED Budget</u>	<u>Supplemental Budget Resolution 03-000</u>	<u>Fiscal Year 2002-2003 Budget As Amended</u>
<b>REVENUES:</b>			
Facilities usage charges	\$191,000	\$0	\$191,000
The Bridge-advertising	28,000	0	28,000
Campus activities	27,800	0	27,800
Interest from investments	7,000	0	7,000
Other revenues (Pace Services)	76,000	0	76,000
Other receipts	19,250	0	19,250
Operating transfers in:			
From General Fund	71,730	0	71,730
Total Operating Revenues	\$420,780	\$0	\$420,780
Beginning Fund Balance	163,485	159,858	323,343
<b>TOTAL REVENUES</b>	<b>\$584,265</b>	<b>\$159,858</b>	<b>\$744,123</b>
<b>EXPENDITURES AND OTHER REQUIREMENTS:</b>			
FACILITIES USAGE	\$249,326	\$0	\$249,326
THE BRIDGE	104,730	0	104,730
CAMPUS ACTIVITIES	42,550	0	42,550
PACE SERVICES	76,000	0	76,000
TRANSFER TO GENERAL FUND	14,790	0	14,790
CONTINGENCY	91,210	159,858	251,068
Sub-total	\$578,606	\$159,858	\$738,464
Unappropriated Ending Fund Balance	5,659	0	5,659
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b>\$584,265</b>	<b>\$159,858</b>	<b>\$744,123</b>

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EXHIBIT A-1

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RESOLUTION AMENDING THE PORTLAND COMMUNITY  
COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003  
COMMENCING July 1, 2002-continued

<u>CONTRACTS &amp; GRANTS FUND</u>	Fiscal Year 2002-2003 ADOPTED Budget	Supplemental Budget Resolution 03-000	Fiscal Year 2002-2003 Budget As Amended
<b>REVENUES:</b>			
From local sources	\$1,853,327	\$0	\$1,853,327
From state sources	5,355,328	0	5,355,328
From federal sources	16,127,636	0	16,127,636
Transfer from General Fund	64,064	0	64,064
Total Operating Revenues	<u>\$23,400,355</u>	<u>\$0</u>	<u>\$23,400,355</u>
Beginning Fund Balance	<u>1,457,000</u>	<u>324,391</u>	<u>1,781,391</u>
<b>TOTAL REVENUES</b>	<u><u>\$24,857,355</u></u>	<u><u>\$324,391</u></u>	<u><u>\$25,181,746</u></u>
<b>EXPENDITURES AND OTHER REQUIRMENTS:</b>			
State Grants	\$4,600,865	\$0	\$4,600,865
Federal Contracts	14,370,250	0	14,370,250
Local Contracts-general	1,652,611	475,614	2,128,225
Local Contracts-customized			
Transfers:			
To General Fund-overhead	1,494,810	0	1,494,810
To General Fund-direct cost reimb.	387,808	0	387,808
To Capital Projects Fund			
Contingency	<u>1,551,011</u>	<u>(151,223)</u>	<u>1,399,788</u>
<b>Sub-total</b>	<u>\$24,057,355</u>	<u>\$324,391</u>	<u>\$24,381,746</u>
Unappropriated Ending Fund Balance	<u>800,000</u>	<u>0</u>	<u>800,000</u>
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<u><u>\$24,857,355</u></u>	<u><u>\$324,391</u></u>	<u><u>\$25,181,746</u></u>

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**RESOLUTION AMENDING THE PORTLAND COMMUNITY  
COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003  
COMMENCING July 1, 2002-continued**

<u>STUDENT ACTIVITIES FUND</u>	Fiscal Year 2002-2003 ADOPTED Budget	Supplemental Budget Resolution 03-000	Fiscal Year 2002-2003 Budget As Amended
<b>REVENUES:</b>			
Student activities fees	\$728,000	\$0	\$728,000
Other local sources	17,500	0	17,500
Interest from investments	4,500	0	4,500
Total Operating Revenues	\$750,000	\$0	\$750,000
Beginning Fund Balance	135,604	(69,768)	65,836
<b>TOTAL REVENUES</b>	<b>\$885,604</b>	<b>(\$69,768)</b>	<b>\$815,836</b>

<u>EXPENDITURES AND OTHER REQUIREMENTS</u>			
Child Care	\$137,820	\$0	\$137,820
Student Governance	574,764	0	574,764
Intramural Activities	29,520	0	29,520
Student Activities	45,000	0	45,000
Phi Theta Kappa	18,500	0	18,500
Contingency	80,000	(69,768)	10,232
<b>Sub-total</b>	<b>\$885,604</b>	<b>(\$69,768)</b>	<b>\$815,836</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b>\$885,604</b>	<b>(\$69,768)</b>	<b>\$815,836</b>

STUDENT FINANCIAL AID FUND

<b>REVENUES:</b>			
From private sources	\$2,860,027	\$67,114	\$2,927,141
From federal sources	14,107,157	1,196,780	15,303,937
Interest from investments	73,323	0	73,323
Transfer from General Fund	723,500	0	723,500
Total Operating Revenues	\$17,764,007	\$1,263,894	\$19,027,901
Beginning Fund Balance	1,969,032	(395,894)	1,573,138
<b>TOTAL REVENUES</b>	<b>\$19,733,039</b>	<b>\$868,000</b>	<b>\$20,601,039</b>

<u>EXPENDITURES AND OTHER REQUIREMENTS:</u>			
College Funded Programs	\$395,000	\$0	\$395,000
Federal Programs	16,375,428	1,315,886	17,691,314
Scholarship Programs	979,710	0	979,710
Short Term Student Loan Program	154,312	75,000	229,312
Transfer to General Fund	199,847	0	199,847
Contingency	922,886	(522,886)	400,000
<b>Sub-total</b>	<b>\$19,027,183</b>	<b>\$868,000</b>	<b>\$19,895,183</b>
Unappropriated Ending Fund Balance	705,856	0	705,856
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b>\$19,733,039</b>	<b>\$868,000</b>	<b>\$20,601,039</b>



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RESOLUTION AMENDING THE PORTLAND COMMUNITY  
COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003  
COMMENCING July 1, 2002-continued

	Fiscal Year 2002-2003 ADOPTED Budget	Supplemental Budget Resolution 03-000	Fiscal Year 2002-2003 Budget As Amended
<b><u>CAPITAL PROJECTS FUND</u></b>			
<b>REVENUES:</b>			
Interest from investments	\$138,210	\$0	\$138,210
Transfer from General Fund	2,490,000		2,490,000
Total Operating Revenues	\$2,628,210		\$2,628,210
Beginning Fund Balance	3,637,113	454,304	4,091,417
<b>TOTAL REVENUES</b>	<b>\$6,265,323</b>	<b>\$454,304</b>	<b>\$6,719,627</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Capital Outlay	\$5,665,323	0	\$5,665,323
Contingency	600,000	454,304	1,054,304
Sub-total	\$6,265,323	\$454,304	\$6,719,627
Unappropriated Ending Fund Balance	0		0
<b>TOTAL EXPENDITURES AND AND OTHER REQUIREMENTS</b>	<b>\$6,265,323</b>	<b>\$454,304</b>	<b>\$6,719,627</b>
<b><u>CAPITAL CONSTRUCTION FUND</u></b>			
<b>REVENUES:</b>			
Interest from investments	\$5,050,276	\$0	\$5,050,276
Transfer from General Fund		80,000	80,000
Total Operating Revenues	\$5,050,276	\$80,000	\$5,130,276
Beginning Fund Balance	132,902,141	498,786	133,400,927
<b>TOTAL REVENUES</b>	<b>\$137,952,417</b>	<b>\$578,786</b>	<b>\$138,531,203</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS</u></b>			
Plant Services	\$530,952	\$0	\$530,952
Sylvania Campus	29,985,840	0	29,985,840
Cascade Campus	47,132,546	0	47,132,546
Rock Creek Campus	30,762,643	0	30,762,643
Southeast Center	16,810,095	0	16,810,095
District-wide Projects	6,264,153	80,000	6,344,153
Contingency	6,466,188	498,786	6,964,974
Sub-total	\$137,952,417	\$578,786	\$138,531,203
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b>\$137,952,417</b>	<b>\$578,786</b>	<b>\$138,531,203</b>



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RESOLUTION AMENDING THE PORTLAND COMMUNITY COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003 COMMENCING July 1, 2002-continued

	Fiscal Year 2002-2003 ADOPTED Budget	Supplemental Budget Resolution 03-000	Fiscal Year 2002-2003 Budget As Amended
<b><u>BOOKSTORE FUND</u></b>			
<b><u>REVENUES:</u></b>			
Sales of merchandise	\$10,247,758	\$0	\$10,247,758
Interest from investments	116,849	0	116,849
Miscellaneous income	110,000	0	110,000
Total Operating Revenues	\$10,474,607	\$0	\$10,474,607
Beginning Fund Balance	3,541,543	1,288,471	4,830,014
<b>Total Resources</b>	<b>\$14,016,150</b>	<b>\$1,288,471</b>	<b>\$15,304,621</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Bookstore Operations	\$8,973,520	\$0	\$8,973,520
Transfers out:			
To General Fund	420,167	250,000	670,167
To Food Services Fund	34,808	0	34,808
Contingency	4,587,655	1,038,471	5,626,126
<b>Sub-total</b>	<b>\$14,016,150</b>	<b>\$1,288,471</b>	<b>\$15,304,621</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b>\$14,016,150</b>	<b>\$1,288,471</b>	<b>\$15,304,621</b>
<b><u>FOOD SERVICES FUND</u></b>			
<b><u>REVENUES:</u></b>			
Food sales	\$3,032,103	\$0	\$3,032,103
Interest from investments	14,325	0	14,325
Operating transfers in:			
From Bookstore Fund	34,808	0	34,808
From Print Center Fund	34,808	0	34,808
From Parking Operations Fund	34,808	0	34,808
Total Operating Revenues	\$3,150,852	\$0	\$3,150,852
Beginning Fund Balance	447,662	(2,805)	444,857
<b>TOTAL REVENUES</b>	<b>\$3,598,514</b>	<b>(\$2,805)</b>	<b>\$3,595,709</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS</u></b>			
Food Services Operations	\$2,767,132	\$0	\$2,767,132
Transfer to General Fund	103,356	0	103,356
Contingency	728,026	(2,805)	725,221
<b>Sub-total</b>	<b>\$3,598,514</b>	<b>(\$2,805)</b>	<b>\$3,595,709</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b>\$3,598,514</b>	<b>(\$2,805)</b>	<b>\$3,595,709</b>

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RESOLUTION AMENDING THE PORTLAND COMMUNITY COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003 COMMENCING July 1, 2002-continued

	Fiscal Year 2002-2003 ADOPTED Budget	Supplemental Budget Resolution 03-000	Fiscal Year 2002-2003 Budget As Amended
<b><u>PARKING OPERATIONS FUND</u></b>			
<b>REVENUES:</b>			
Parking permits	\$1,606,368	\$0	\$1,606,368
Parking fines	135,200	0	135,200
Interest from investments	28,611	0	28,611
Total Operating Revenues	\$1,770,179	\$0	\$1,770,179
Beginning Fund Balance	894,088	(13,361)	880,727
<b>TOTAL REVENUES</b>	<b>\$2,664,267</b>	<b>(\$13,361)</b>	<b>\$2,650,906</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Parking Operations	\$1,275,015	\$0	\$1,275,015
Transfers out:			
To General Fund	310,997	130,000	440,997
To Food Services Fund	34,808	0	34,808
Contingency	1,043,447	(143,361)	900,086
<b>Sub-total</b>	<b>\$2,664,267</b>	<b>(\$13,361)</b>	<b>\$2,650,906</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b>\$2,664,267</b>	<b>(\$13,361)</b>	<b>\$2,650,906</b>
<b><u>PRINT CENTER FUND</u></b>			
<b>REVENUES:</b>			
Charges for services-internal	\$845,334	\$0	\$845,334
Charges for services-external	10,288	0	10,288
Copy machine revenues	717,095	0	717,095
Miscellaneous	12,428	0	12,428
Total Operating Revenues	\$1,585,145	\$0	\$1,585,145
Beginning Fund Balance	207,144	237,592	444,736
<b>TOTAL REVENUES</b>	<b>\$1,792,289</b>	<b>\$237,592</b>	<b>\$2,029,881</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Print Center Operations	\$1,284,279	\$0	\$1,284,279
Transfer to Food Services Fund	34,808	0	34,808
Transfer to General Fund	38,672	0	38,672
Contingency	434,530	237,592	672,122
<b>Sub-total</b>	<b>\$1,792,289</b>	<b>\$237,592</b>	<b>\$2,029,881</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b>\$1,792,289</b>	<b>\$237,592</b>	<b>\$2,029,881</b>

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**EXHIBIT A-1**

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**RESOLUTION AMENDING THE PORTLAND COMMUNITY  
COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003  
COMMENCING July 1, 2002-continued**

<b><u>RISK MANAGEMENT FUND</u></b>	<b>Fiscal Year 2002-2003 ADOPTED Budget</b>	<b>Supplemental Budget Resolution 03-000</b>	<b>Fiscal Year 2002-2003 Budget As Amended</b>
<b><u>REVENUES:</u></b>			
Charges to departments & other revenues	\$603,489	\$0	\$603,489
Other insurance reimbursements	2,000	0	2,000
Interest from investments	160,455	0	160,455
Total Operating Revenues	\$765,944	\$0	\$765,944
Beginning Fund Balance	4,584,419	(165,021)	4,419,398
<b>TOTAL REVENUES</b>	<b>\$5,350,363</b>	<b>(\$165,021)</b>	<b>\$5,185,342</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Insurance and Other Charges			
Self Insurance and Risk Administration	\$1,059,333	\$354,979	\$1,414,312
Transfer to General Fund		100,000	100,000
Contingency	620,000	(620,000)	0
<b>Sub-total</b>	<b>\$1,679,333</b>	<b>(\$165,021)</b>	<b>\$1,514,312</b>
Unappropriated Ending Fund Balance	3,671,030	0	3,671,030
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS:</b>	<b>\$5,350,363</b>	<b>(\$165,021)</b>	<b>\$5,185,342</b>
<b><u>EARLY RETIREMENT FUND</u></b>			
<b><u>REVENUES:</u></b>			
Interest from investments	\$92,380	\$0	\$92,380
Transfer from General Fund	780,900	0	780,900
Total Operating Revenues	\$873,280	\$0	\$873,280
Beginning Fund Balance	1,066,705	(89,115)	977,590
<b>TOTAL REVENUES</b>	<b>\$1,939,985</b>	<b>(\$89,115)</b>	<b>\$1,850,870</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Other post-retirement benefits	\$838,395	\$0	\$838,395
Contingency	400,000	(89,115)	310,885
<b>Sub-total</b>	<b>\$1,238,395</b>	<b>(\$89,115)</b>	<b>\$1,149,280</b>
Unappropriated Ending Fund Balance	701,590	0	701,590
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b>\$1,939,985</b>	<b>(\$89,115)</b>	<b>\$1,850,870</b>

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**EXHIBIT A-1**

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**RESOLUTION AMENDING THE PORTLAND COMMUNITY  
COLLEGE BUDGET FOR THE FISCAL YEAR 2002-2003  
COMMENCING July 1, 2002-continued**

<u>DEBT SERVICE FUND</u>	Fiscal Year 2002-2003 ADOPTED Budget	Supplemental Budget Resolution 03-000	Fiscal Year 2002-2003 Budget As Amended
<b>REVENUES:</b>			
Property Tax - current year	\$14,022,617	\$0	\$14,022,617
Property Tax - prior year	489,517	0	489,517
Interest from investments	112,569	0	112,569
Total Operating Revenues	<u>\$14,624,703</u>	<u>\$0</u>	<u>\$14,624,703</u>
Beginning Fund Balance	<u>3,893,792</u>	<u>16,001,750</u>	<u>19,895,542</u>
<b>TOTAL REVENUES</b>	<b><u>\$18,518,495</u></b>	<b><u>\$16,001,750</u></b>	<b><u>\$34,520,245</u></b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Debt Service:			
Principal - G.O. Bonds	\$7,845,000	\$15,155,000	\$23,000,000
Interest - G. O. Bonds	8,726,397	846,750	9,573,147
<b>Sub-total</b>	<u>\$16,571,397</u>	<u>\$16,001,750</u>	<u>\$32,573,147</u>
Unappropriated Ending Fund Balance	<u>1,947,098</u>	<u>0</u>	<u>1,947,098</u>
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b><u>\$18,518,495</u></b>	<b><u>\$16,001,750</u></b>	<b><u>\$34,520,245</u></b>
 <b><u>CAPITAL LEASE/PURCHASE FUND</u></b>			
<b>REVENUES:</b>			
Transfer from General Fund	\$195,925	\$0	\$195,925
Interest from investments	1,303	0	1,303
Total Operating Revenues	<u>\$197,228</u>	<u>\$0</u>	<u>\$197,228</u>
Beginning Fund Balance	<u>43,443</u>	<u>(567)</u>	<u>42,876</u>
<b>TOTAL REVENUES</b>	<b><u>\$240,671</u></b>	<b><u>(\$567)</u></b>	<b><u>\$240,104</u></b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Debt Service:			
Principal - C.O.P.	\$95,000	\$0	\$95,000
Interest - C.O.P.	100,925	0	100,925
<b>Sub-total</b>	<u>\$195,925</u>	<u>\$0</u>	<u>\$195,925</u>
Unappropriated Ending Fund Balance	<u>44,746</u>	<u>(567)</u>	<u>44,179</u>
<b>TOTAL EXPENDITURES AND OTHER REQUIREMENTS</b>	<b><u>\$240,671</u></b>	<b><u>(\$567)</u></b>	<b><u>\$240,104</u></b>