

June 20, 2002

02-136

RESOLUTION TO AMEND THE FISCAL YEAR 2001-2002
ADOPTED BUDGET, AUTHORIZING TRANSFER OF FUNDS
FROM THE CONTINGENCY ACCOUNT, TRANSFERS
BETWEEN APPROPRIATION UNITS AND EXPENDITURE
ACCOUNTS, AND EFFECTING THE SUPPLEMENTAL
BUDGET CHANGES.

PREPARED BY: Odie Sarmiento, Budget Manager

APPROVED BY: Wing-Kit Chung, Associate Vice President of Finance
Randy McEwen, Vice President of Administrative Services
Jesus "Jess" Carreon, President

REPORT: By the time the State Legislature concluded its session in July 2001, the Board had already approved the resolution adopting the fiscal year 2001-2002 budget and funds for many initiatives were not allocated to the appropriation units. Transfers of the funds to the proper campus and appropriation levels to pay for the initiatives are now necessary. Also, certain operational budget adjustments became known after the budget was adopted.

In addition, the significant enrollment growth fiscal year 2001-2002 necessitates a correspondingly large increase in the Financial Aid Fund budget authority. A supplemental budget to meet this demand was approved by the Board in April 2002. On May 16, 2002, the Tax Supervising Commission held a public hearing on the supplemental budget and certified the budget as approved by the Board.

It is necessary to amend the fiscal year 2001-2002 Adopted Budget to reflect these changes and to ensure compliance with the requirements of Chapter 294 of the Oregon Revised Statutes.

There is sufficient budget authority in the contingency accounts to cover the additional appropriation requirements. The amendments will not require additional tax levy.

RECOMMENDATION: That the Board approve the resolution to amend the fiscal year 2001-2002 Budget as outlined in the attached Exhibit "A".

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UNITS AND EXPENDITURE ACCOUNTS, AND EFFECTING THE
SUPPLEMENTAL BUDGET CHANGES.-continued**

	Fiscal Year 2001-2002 BUDGET <u>as Amended</u>	Res. 02-096 Supplemental Budget <u>Resolution</u>	Res. 02-136 Other Budget Amendments <u>For FY 2001-02</u>	Fiscal Year 2001-2002 BUDGET <u>As Adjusted</u>
<u>GENERAL FUND:</u>				
Sylvania Campus	\$31,130,872	\$0	\$2,997,586	\$34,128,458
Rock Creek Campus	14,551,159	0	2,785,896	17,337,055
Cascade Campus	11,814,701	0	1,648,554	13,463,255
Open Campus-Adult/Continuing Ed	6,447,796	0	452,142	6,899,938
Open Campus-Buss. & Gov't Rel.	5,566,532	0	262,154	5,828,686
President and Governing Board	8,205,283	0	330,434	8,535,717
Administrative/Plant Services	22,934,341	0	332,518	23,266,859
Transfers	4,572,050	0	0	4,572,050
Contingency	8,809,703	0	(8,809,284)	419
Total Expenditures & Other requirements	\$114,032,437	\$0	(\$0)	\$114,032,437
Unappropriated Ending Fund Balance (see Note 1)	6,399,748			6,399,748
TOTAL GENERAL FUND	\$120,432,185	\$0	(\$0)	\$120,432,185
<u>AUXILIARY FUND</u>				
Facilities Usage	\$167,782	\$0	\$0	\$167,782
The Bridge	129,045	0	75	129,120
Campus Activities	51,050	0	0	51,050
Pace Services	82,000	0	0	82,000
Transfer to General Fund	14,150	0	0	14,150
Contingency	134,217	0	(75)	134,142
Total Expenditures & Other requirements	\$578,244	\$0	\$0	\$578,244
Unappropriated Ending Fund Balance (see Note 1)	21,382			21,382
TOTAL AUXILIARY FUND	\$599,626	\$0	\$0	\$599,626
<u>STUDENT ACTIVITIES FUND</u>				
Child Care	\$100,000	\$0	\$23,060	\$123,060
Student Governance	509,948	0	47,066	557,014
Intramural Activities	27,633	0	0	27,633
Student Activities	31,200	0	0	31,200
Phi Theta Kappa	16,500	0	0	16,500
Contingency	82,000	0	(70,126)	11,874
Total Expenditures & Other requirements	\$767,281	\$0	\$0	\$767,281
Unappropriated Ending Fund Balance (see Note 1)	95,184			95,184
TOTAL STUDENT ACTIVITIES FUND	\$862,465	\$0	\$0	\$862,465

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UNITS AND EXPENDITURE ACCOUNTS, AND EFFECTING THE
SUPPLEMENTAL BUDGET CHANGES.-continued**

	Fiscal Year 2001-2002 BUDGET As Amended	Res. 02-096 Supplemental Budget Resolution	Res. 02-136 Other Budget Amendments For FY 2001-02	Fiscal Year 2001-2002 BUDGET As Adjusted
<u>STUDENT FINANCIAL AID FUND</u>				
<u>Revenues:</u>				
LOCAL RESOURCES	\$2,096,393	251,958		\$2,348,351
FEDERAL SOURCES	9,600,982	3,313,074		12,914,056
TRANSFER FROM GENERAL FUND	873,500			873,500
BEGINNING WORKING CAPITAL	1,809,056			1,809,056
Total Revenues-Student Financial Aid Fund	\$14,379,931	\$3,565,032	\$0	\$17,944,963
<u>Expenditures & Other requirements:</u>				
College Fund Programs	\$378,322	0	0	\$378,322
Federal Programs	11,490,044	3,313,074	830,822	15,633,940
Scholarship Programs	648,042	251,958	0	900,000
Short Term Student Loan Program	110,669	0	59,331	170,000
Transfer to the General Fund	158,100	0	0	158,100
Contingency	890,153	0	(890,153)	0
Total Expenditures & Other requirements	\$13,675,330	\$3,565,032	\$0	\$17,240,362
Unappropriated Ending Fund Balance (see Note 1)	704,601			704,601
TOTAL STUDENT FINANCIAL AID FUND	\$14,379,931	\$3,565,032	\$0	\$17,944,963
<u>CAPITAL CONSTRUCTION FUND</u>				
<u>Expenditures & Other requirements</u>				
Plant Services	\$787,891		(\$250)	\$787,641
Sylvania Campus	37,835,000		0	37,835,000
Cascade Campus	51,101,000		0	51,101,000
Rock Creek Campus	31,162,000		0	31,162,000
Southeast Center	6,310,000		3,309,323	9,619,323
District-Wide Projects	5,028,000		0	5,028,000
Contingency	18,268,149		(3,309,073)	14,959,076
Total Expenditures & Other requirements	\$150,492,040	\$0	\$0	\$150,492,040
Unappropriated Ending Fund Balance (see Note 1)	0	0	0	0
Total Capital Construction Fund	\$150,492,040	\$0	\$0	\$150,492,040

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SUPPLEMENTAL BUDGET CHANGES.-continued**

	Fiscal Year 2001-2002 BUDGET as Amended	Res. 02-096 Supplemental Budget Resolution	Res. 02-136 Other Budget Amendments For FY 2001-02	Fiscal Year 2001-2002 BUDGET As Adjusted
<u>CONTRACTS AND GRANTS FUND</u>				
State Grants	\$4,451,676			\$4,451,676
Federal Contracts	13,942,633		400,000	14,342,633
Local Contracts-general	1,243,463		400,000	1,643,463
Transfer to General Fund	1,783,700			1,783,700
Contingency	1,064,682		(800,000)	264,682
Sub-total	\$22,486,154	\$0	\$0	\$22,486,154
Unappropriated Ending Fund Balance (see Note 1)	800,000			800,000
TOTAL CONTRACTS AND GRANTS FUND	\$23,286,154	\$0	\$0	\$23,286,154
<u>BOOKSTORE FUND</u>				
Bookstore Operations	\$8,375,566	\$0	(\$283)	\$8,375,283
Transfers	1,143,376	0		1,143,376
Contingency	3,704,120	0	283	3,704,403
Sub-total	\$13,223,062	\$0	\$0	\$13,223,062
Unappropriated Ending Fund Balance (see Note 1)	0	0	0	0
TOTAL BOOKSTORE FUND	\$13,223,062	\$0	\$0	\$13,223,062
<u>FOOD SERVICES FUND</u>				
Food Services Operations	\$2,465,784	\$0	\$398,608	\$2,864,392
Transfers	1,296,900	0	0	1,296,900
Contingency	835,829	0	(398,608)	437,221
Total Expenditures & Other requirements	\$4,598,513	\$0	\$0	\$4,598,513
Unappropriated Ending Fund Balance (see Note 1)	0			0
TOTAL FOOD SERVICES FUND	\$4,598,513	\$0	\$0	\$4,598,513
<u>PARKING OPERATIONS FUND</u>				
Parking Operations	\$1,196,417	\$0	(\$668)	\$1,195,749
Transfers	637,976	0		637,976
Contingency	368,308	0	668	368,976
Total Expenditures & Other requirements	\$2,202,701	\$0	\$0	\$2,202,701
Unappropriated Ending Fund Balance (see Note 1)	0			0
TOTAL PARKING OPERATIONS FUND	\$2,202,701	\$0	\$0	\$2,202,701

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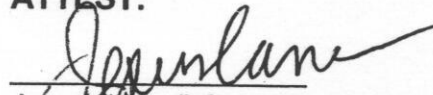
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	Fiscal Year 2001-2002 BUDGET as Amended	Res. 02-096 Supplemental Budget Resolution	Res. 02-136 Other Budget Amendments For FY 2001-02	Fiscal Year 2001-2002 BUDGET As Adjusted
<u>RISK MANAGEMENT FUND</u>				
Self-Insurance Administration	\$959,200	\$0	\$39	\$959,239
Contingency	566,501	0	(39)	566,462
Total Expenditures & Other requirements	\$1,525,701	\$0	\$0	\$1,525,701
Unappropriated Ending Fund Balance (see Note 1)	3,567,375			3,567,375
TOTAL RISK MANAGEMENT FUND	\$5,093,076	\$0	\$0	\$5,093,076
<u>PRINT CENTER FUND</u>				
Print Center Operations	\$1,471,482	\$0	(\$915)	\$1,470,567
Transfers	70,476	0		70,476
Contingency	366,629	0	915	367,544
Sub-total	\$1,908,587	\$0	\$0	\$1,908,587
Unappropriated Ending Fund Balance (see Note 1)	0	0	0	0
TOTAL PRINT CENTER FUND	\$1,908,587	\$0	\$0	\$1,908,587
<u>EARLY RETIREMENT FUND</u>				
Personal Services	\$817,861	\$0	\$50,000	\$867,861
Contingency	400,000	0	(50,000)	350,000
Sub-total	\$1,217,861	\$0	\$0	\$1,217,861
Unappropriated Ending Fund Balance (see Note 1)	561,358	0	0	561,358
TOTAL EARLY RETIREMENT FUND	\$1,779,219	\$0	\$0	\$1,779,219

Note: Unappropriated Ending Fund Balance is not an appropriation.

ADOPTED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 20th DAY OF JUNE, 2002.

ATTEST:


 Jesus "Jess" Carreon
 President

APPROVED:


 Michael Hereford
 Chair
 Board of Directors

A motion was made by Director Germond to approve Resolutions 02-136 through 02-137; it passed unanimously.