

August 16, 2001

02-020

RESOLUTION TO AMEND RESOLUTION 01-113 ADOPTING  
THE PORTLAND COMMUNITY COLLEGE BUDGET FOR  
THE FISCAL YEAR 2001-2002

PREPARED BY:

Odie Sarmiento, Budget Manager

APPROVED BY:

Wing-Kit Chung, Associate Vice President-Finance  
Randy McEwen, Vice President-Administrative Services  
Jesus "Jess" Carreon, President

REPORT:

On June 21, 2001, the Board of Directors of Portland Community College District approved Resolution 01-113 adopting the Fiscal Year 2001-2002 budget.

The Multnomah County Tax Supervising and Conservation Commission noted that the Student Activities Fund appropriation in the adopting resolution was inadvertently increased by more than the 10% limit set by ORS 294.435. It is therefore necessary to reduce the Student Activities Fund Fiscal Year 2001-02 appropriation to comply with ORS 294.435.

This amendment does not affect the District's property tax levy for the Fiscal Year 2001-2002.

RECOMMENDATION:

That the Board of Directors approve this resolution to amend Resolution 01-113 and reduce the Student Activities Fund appropriation for the fiscal year 2001-2002 by the amount outlined in Exhibit A to comply with ORS 294.435.

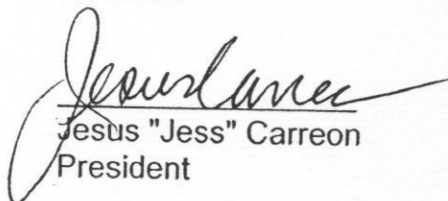
**EXHIBIT A**

	Fiscal Year 2001-2002 ADOPTED BUDGET	Budget Admendment	Fiscal Year 2001-2002 ADJUSTED BUDGET
<b>STUDENT ACTIVITIES FUND</b>			
Child Care	\$100,000		\$100,000
Student Governance	605,132	(\$95,184)	509,948
Intramural Activities	27,633		27,633
Student Activities	31,200		31,200
Phi Theta Kappa	16,500		16,500
Contingency	<u>82,000</u>	<u>0</u>	<u>82,000</u>
TOTAL APPROPRIATIONS	\$862,465	(\$95,184)	\$767,281
Unappropriated Ending Fund Balance (see note)	<u>0</u>	<u>95,184</u>	<u>95,184</u>
<b>TOTAL STUDENT ACTIVITIES FUND</b>	<u>\$862,465</u>	<u>\$0</u>	<u>\$862,465</u>

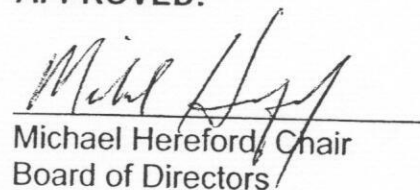
Note: Unappropriated Ending Fund Balance is an estimate of cash or net working capital that will be carried over and will become a budget resource of the ensuing fiscal year. Unappropriated Ending Fund Balance is not an appropriation.

ADOPTED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 16th DAY OF AUGUST, 2001.

**ATTEST:**

  
 Jesus "Jess" Carreon  
 President

**APPROVED:**

  
 Michael Hereford, Chair  
 Board of Directors

Resolution 02-020 was moved for adoption by Director McKinney; it passed unanimously.