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01-006

AUTHORITY TO ENTER INTO A NEW SHARED USE
AGREEMENT FOR PARKING FACILITIES

PREPARED BY: Roger Cardinal, Manager, Procurement & Risk Services

APPROVED BY: Wing-Kit Chung, Director, Financial Services
Dan Moriarty, President

REPORT: In 1996 the College was required by the City of Portland to provide additional parking facilities for the Cascade Campus. On March 7, 1996, the Board authorized the rental of approximately 100 parking spaces from E & M Community Market located at 909 NE Killingsworth (#96-068). This was a four (4) year shared use agreement for a monthly fee of \$1,250 (total cost of \$60,000 for the complete term). Later that same year the E & M Market was sold to the Full Gospel Pentecostal Church and the Board authorized a new agreement with them for the same monthly fee and contract term (#97-034).

Since the College is still required by the City to provide additional parking facilities, a new shared use agreement has been negotiated with the Full Gospel Pentecostal Church. The initial term of the new agreement will be for eighteen (18) months through December 31, 2001 for a monthly fee of \$1,500 (total of \$27,000). The agreement may also be extended on a month-to-month basis for an additional eighteen (18) months through June 30, 2002 for a monthly fee of \$1,600 (total of \$28,800). The total amount of rental fees that could be paid come to \$55,800, an amount which requires Board authorization.

RECOMMENDATION: That the Board of Directors authorize a new Shared Use Agreement for Parking Facilities for Cascade Campus with the Full Gospel Pentecostal Church for a maximum term not-to-exceed thirty-six (36) months, and maximum total fees not-to-exceed \$55,800. Funding for this expenditure is from Parking operational funds.