

Adopted Budget & Budget Update FY '19-'21

Board of Directors – Board Business Session
October 24, 2019

General Fund Appropriation Summary

PORTLAND COMMUNITY COLLEGE

ADOPTED BIENNIUM 2019-2021 BUDGET

Budget Overview

Here under is a summary of the General Fund appropriation requirements for the FY 2019-21 Biennium:

GENERAL FUND	1st Year of	2nd Year of	Total
<u>Program Areas:</u>	<u>Biennium 2019-21</u>	<u>Biennium 2019-21</u>	<u>Biennium 2019-21</u>
Sylvania	\$ 47,400,568	\$ 47,298,746	\$ 94,699,314
Rock Creek	36,096,648	36,096,648	72,193,296
Cascade	27,313,860	27,246,636	54,560,496
Southeast	14,998,023	14,990,899	29,988,922
Office of the President	2,131,807	2,132,307	4,264,114
Office of the Exec Vice President	11,304,554	11,240,179	22,544,733
Finance & Administration	58,768,387	58,067,554	116,835,941
Academic Affairs	12,269,058	12,312,501	24,581,559
Student Affairs	14,453,502	14,453,502	28,907,004
Transfers	3,880,422	2,792,483	6,672,905
Contingency	15,232,823	15,232,823	30,465,646
TOTAL APPROPRIATIONS	\$ 243,849,652	\$ 241,864,278	\$ 485,713,930
Unappropriated Ending Fund Balance	0	22,733,321	22,733,321
	\$ 243,849,652	\$ 264,597,599	\$ 508,447,251

Note: Unappropriated Ending Fund Balance is not an appropriation

- Adopted Budget Prior to CCSF Increase

Contingency Appropriation – Adopted GL Budget

Biennium	Appropriation	Adopted GL Budget	% of Budget
FY 19-21	\$30,465,646	\$485,713,930	6.3%
FY 17-19	\$38,631,860	\$481,317,742	8.0%
FY 15-17	\$29,163,570	\$446,406,392	6.5%

Contingency Appropriation – Adopted GL Budget

- **Contingency Smaller in the Current Biennium Than in the Past**
- **Less Flexibility for Unforeseen Events & Budget Overruns**
- **Dollars Have Been Allocated for:**
 - Oregon Mandates (Minimum Wage & Pay Equity Act)
 - PERS Increases
 - YESS and Strategic Enrollment Plan Initiatives
 - Basic Unmet Needs (Utilities and IT)
 - Academic Affairs: Special Faculty Release Funding
 - President's Contingency (Strategic Planning, Etc.)
 - Economic Package for Federations (\$13M Budgeted)
 - Unrepresented Increases (Only Partially Budgeted)

Community College Support Fund (CCSF)

- \$640.9M CCSF authorized for the 17 Oregon Community Colleges
- \$590M CCSF estimate used in PCC Adopted Budget
- PCC will receive roughly 1/3 of the CCSF or an additional \$16.8M (\$8.4M per fiscal year FY'20 and FY'21)
- Potential Draws on \$16.8M:
 - Reinvestment Opportunities for Equitable Student Success
 - Economic Package for Classified & Faculty/Academic Professionals
 - Salary Adjustments for Unrepresented Employee Groups
 - Tuition Rollback of Some Kind in FY'21
- Enrollment Cushion – Further Decline in FTE Enrollment from Projections