

Coming Soon: The Next Bond

Election Options

November 2021

or

May 2022

No increase in tax rate

Bonding of \$300M

Timeline: Considerations

- 12-18 mos. prep
- Starts this spring
- Bond advisory committee
- Internal core campaign team: clear points of contact, transparency
- Bond counsel
- Contract with campaign managers (PAC & PCC)
- Marketing and Communications, internal planning
- Approval of final bond purpose (internal, President, Board)
- Budget plan
- Fundraising plan
- Today we know:
 - Jan 2019 – June 2020
Draft Bond plan
 - June 2020 – December 2020
Internal organization, campaign, Board approval
 - Dec 2020, Bond plan in place

Timeline

January 2019 – June 2020

Draft Bond Plan

January 2021 –
November 2021

Campaign &
Outreach

Bond Advisory
Committee

Bond Counsel

Marketing and
Communications,
internal planning

Budget Plan

Internal Core
Campaign Team:
clear points of
contact,
transparency

Contract with
Campaign
Managers (PAC &
PCC)

Approval of Final
Bond Purpose

Election
November 2021

June 2020 – December 2020

Internal Organization, Campaign, Board Approval

Other potential elections

- January 2020:
 - Special election (tent):
Governor's investment budget
- May 2020:
 - Mid-term primaries
- November 2020:
 - Presidential election
 - Regional Transportation
(SW Corridor Bond Measure)
- School districts:
 - PPS 2020 Bond
 - BSD 2022 (Potentially)
- Metro?
- Other local districts

Partners

- PAC (political action committee- PCC Forward)
- PCC Foundation
- PCC Marketing & Communications
- Board
- President and Cabinet
- Bond Advisory Committee
- Campaign consultants
- Bond legal counsel
- Other external partners

(Major) Project Alignment

- Facilities planning, Phase II (RFP 2/2019)
- Organizational structure study
- Strategic planning
- Accreditation 7-year visit
- Budget
- YESS (academic and student affairs planning)
- CLIMB area/Innovation Quadrant
- Foundation campaign
- Metro Center (42nd & Killingsworth)
- Completion of 2008 and 2017 bond projects (timing)
- Housing
- Transportation

Cost Estimates

2017 Bond:

- PCC: \$300K general fund reserves (internal) marketing costs. Actual \$304,000
- Included \$42K campaign consultants (Wheelhouse, internal)
- \$302,487 PAC expenses
- Estimate of combined total \$700K needed
- Election costs: (PCC, not included in total) – depends - others on ballot to share cost, reimbursed by bond if bond passes; if not, we pay (general fund)
- PCC Foundation recently allocated \$50K (for PAC) set aside -unrestricted reserves. May set aside future amounts annually as part of budget process, depends on economic conditions, Foundation priorities; note, they are committed to assist and awaiting our plans to determine future allocations.
- PCC Board of Directors who will lead fundraising efforts?

Current thinking: purpose of bond

- Futuristic, inspirational!
- Classrooms, teaching and learning: next generation
- Impacted by: technology, changing demographics, economy, increased demand for accountability, changing student expectations
- Renovations, redesign, deferred maintenance - not new buildings. Efficiency, service delivery.
- Changing workplace of the future – flexibility, innovation
- Sustainability, environment
- CTE – high wage, high demand
- Swan Island Phase 2
- OMIC Phase 2
- CLIMB/Innovation District
- Downtown Center
- Partnerships (K-12, business, etc.)
- Growth areas - what are the needs?

Questions

