

Leveraging Science, Technology and Talent to Create Economic Growth and Opportunity for the Portland Metro Region

### **Presentation Overview**

- What is the Portland Innovation Quadrant (IQ)?
- Why does the IQ matter?
- IQ First Principles
- Why Innovation Districts? Why Now?
- Portland Context: Fertile Ground for Innovation and Economic Growth
- Big Ideas to Animate the IQ
- Process and Timeline
- Discussion



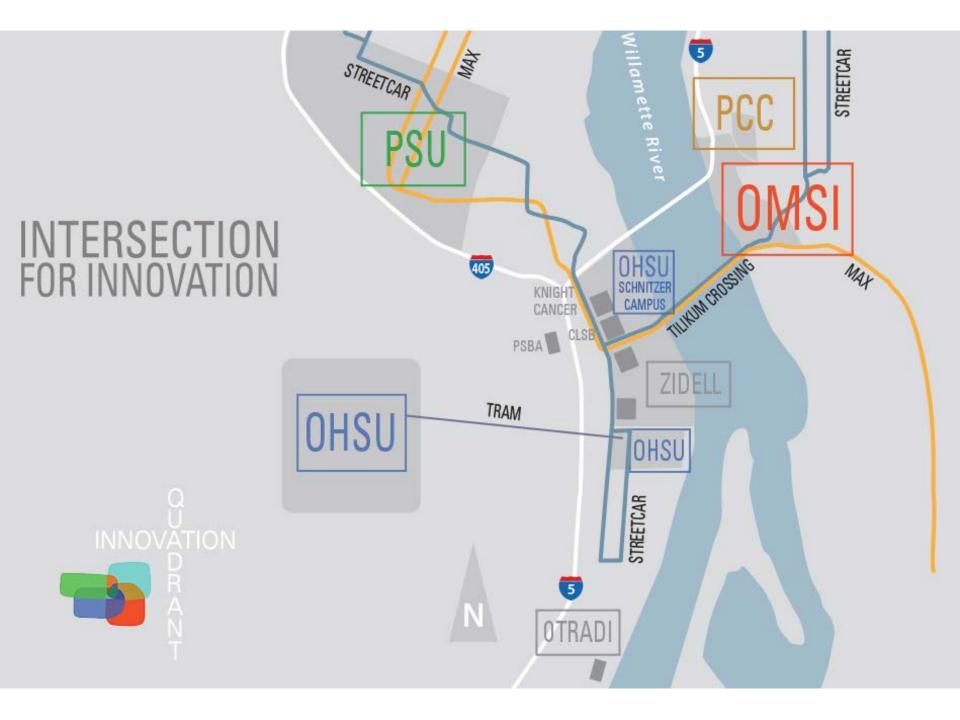


### What is the Portland Innovation Quadrant?

The Portland Innovation Quadrant is envisioned as the geographic nerve center of a flourishing innovation ecosystem that attracts talent, entrepreneurs, and investment and propels Portland to global prominence in the cross-collaboration of health, science and technology industries.

The IQ is fueled by a talented STEM workforce cultivated locally through a coordinated STEM career pathway system delivered by 4 anchor institutions (OMSI, PCC, PSU, OHSU) in partnership with regional k-12 school districts and educational partners.









# Why Does the Innovation Quadrant Matter?

The IQ is a once in a generation opportunity to leverage available land, new infrastructure, and transit investments to amplify a concentrated set of existing and emerging science and technology assets including the Collaborative Life Sciences Building, the Knight Cancer Institute, the OHSU-PSU School of Public Health, OMSI, PCC Climb Center and a thriving ecosystem of business accelerators.

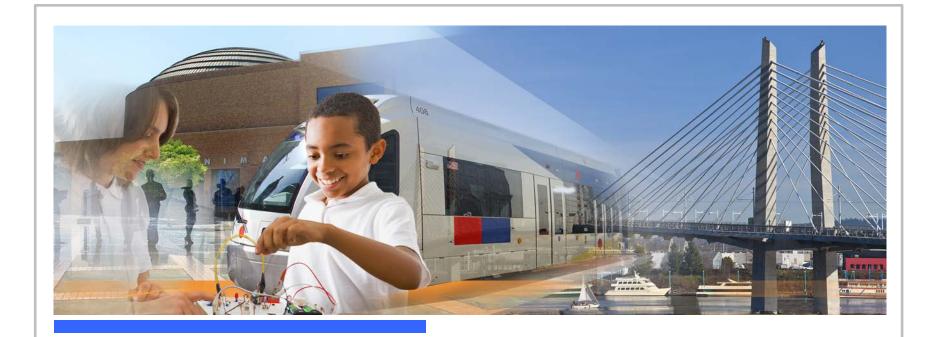
As anchor educational institutions OHSU, PSU, OMSI and PCC have a large stake in the future and success of the IQ.

### IQ Strategic Value

- Attract talent and investment
- 2. Build workforce pipeline
- 3. Engage community
- 4. Build off excellence and expertise of our largest health, science and technology companies e.g. Intel, Nike, FEI, Providence
- 5. Promote joint research and development
- 6. Accelerate tech commercialization, innovation and entrepreneurship
- 7. Leverage combined partner resources to advocate for and realize shared goals
- 8. Showcase Portland's leadership in a tangible, geographic district







### **IQ** First Principles

- Accessible to All
- Grow STEM talent pipeline
- Collaborative Leadership
- Inclusive Growth
- Intergenerational
- Compact Urbanism









### **Innovation Districts: A New Economic Development Paradigm**

"Innovation Districts are geographic areas where leading-edge anchor institutions and companies cluster and connect with start-ups, business incubators, and accelerators. They are physically compact, transit-accessible, and technically wired and offer mixed use housing, office and retail."

Brookings Metropolitan Policy Program





# Why Innovation Districts? Why Now?

- New Geography of Innovation
  - Change in location preferences of people and firms
- Mash-up of technology and traditional industry
  - Open innovation, collaboration and hybridization
- Strong preference for urban location
  - Millennials prioritize transit-oriented, amenity-rich urban core or close-in neighborhoods





### **Portland Context:**

# A decade of investment and growth has created Fertile Ground for Innovation

- Major infrastructure and transit investments by PDC and TriMet
- Significant higher education growth, development and investments
- Robust entrepreneurial and startup activity rooted in or near the IQ
- Commitment, vision and investment by skilled, local real estate developers
- A thriving technology ecosystem composed of large and small companies, industry associations, incubators and investment networks

#### **IQ** Assets: STREETCAR STREETCAR **Education & Engagement Reach OMSI 1M annual reach** PCC – 85,295 student body PSU 28,241 student body OHSU 3,342 student body Total employment = 20,000+ **Transit & Infrastructure** Transit Connectivity – tram, light rail, street car, Tillikum Crossing South Waterfront/Eastbank Esplanade OHSU 405 **SWF Street Grid Bike Paths** SCHNITZER KNIGHT **Greenspace & parks** CAMPUS CANCER PSBA **Startups and Maker Space** Portland State Business Accelerator -30+ resident companies (software, bio, energy) TRAM **PCC Small Business Development** OHSU Center OHSU OTRADI – proof-of-concept bioscience laboratories **Oregon Bio-Science Accelerator – 15** life science and digital health STREETCAR companies in residence (30 company waiting list) **Oregon Bio-Science Association Cambia Direct Health Solutions** ADX - maker space, learning center and custom fab The Redd – artisan, local food coworking space Forge Portland - social enterprise coworking space



### IQ investments coming on-line

- ☐ Knight Cancer Institute
- ☐ Health and Healing II
- ☐ PSU-OSHU School of Public Health
- ☐ Zidell Block 6
- ☐ PCC Health Professions (exploratory)
- Ambulatory Hospital
- ☐ Parking + Housing





### IQ development sites

- ☐ Shnitzer campus 26 acres
- ☐ OMSI property 9 acres
- ☐ Zidell 30 acres
- ☐ PSU/University Place 4 acres
- ODOT Lots



# What "Big Ideas" might animate the IQ?

- Understand the megatrends (aging population, AI, robotics, "quantified self," IoT, climate change)
- Be clear-eyed about assets and opportunities
- Set shared, audacious goals
- Enlist and incentive the ecosystem
- Align interests and build partnerships



# "BIG IDEAS"

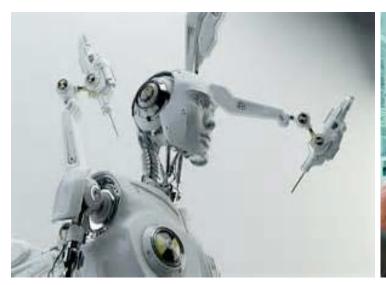


### Urban Health in the Digital Age

- Focus on health of urban population through monitoring of air, water, fitness, nutrition and other leading health indicators
- Develop and adopt widespread use of wearables and sensors
- Position Portland as leader in "personalized medicine" and "quantified self"
- Link health with "big data" and "smart city" capabilities



# "BIG IDEAS"

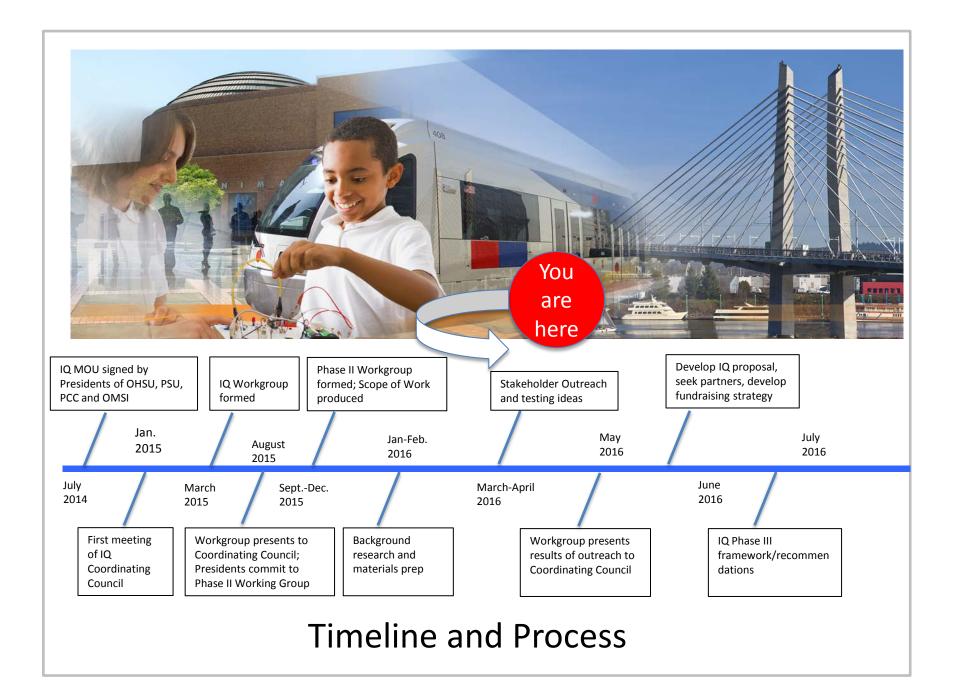




# The Future of Making Things

- Factory of the Future (vehicles, devices, sensors, materials)
- Internet of Things (IoT), robotics and artificial intelligence
- A living laboratory to see, touch, design and build health, science, and technology products
- STEM High School located in the IQ
- Interconnected maker spaces





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