

Budget Update, August 20, 2015

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CCSF Funding Changes

- Adopted budget based on Community College Support Fund (CCSF) funding level of \$519 million for the biennium.
- PCC share was budgeted to be \$79,306,700 in fiscal year 2016 and \$83,448,076 in fiscal year 17.
- Draft estimates of CCSF funding at the “\$550” million funding level increases the level of State support to \$82,958,172 in fiscal year 2016 and \$87,701,730 in fiscal year 17.
- This represents an additional \$3,651,472 in in fiscal year 2016 and \$4,253,654 in fiscal year 17.

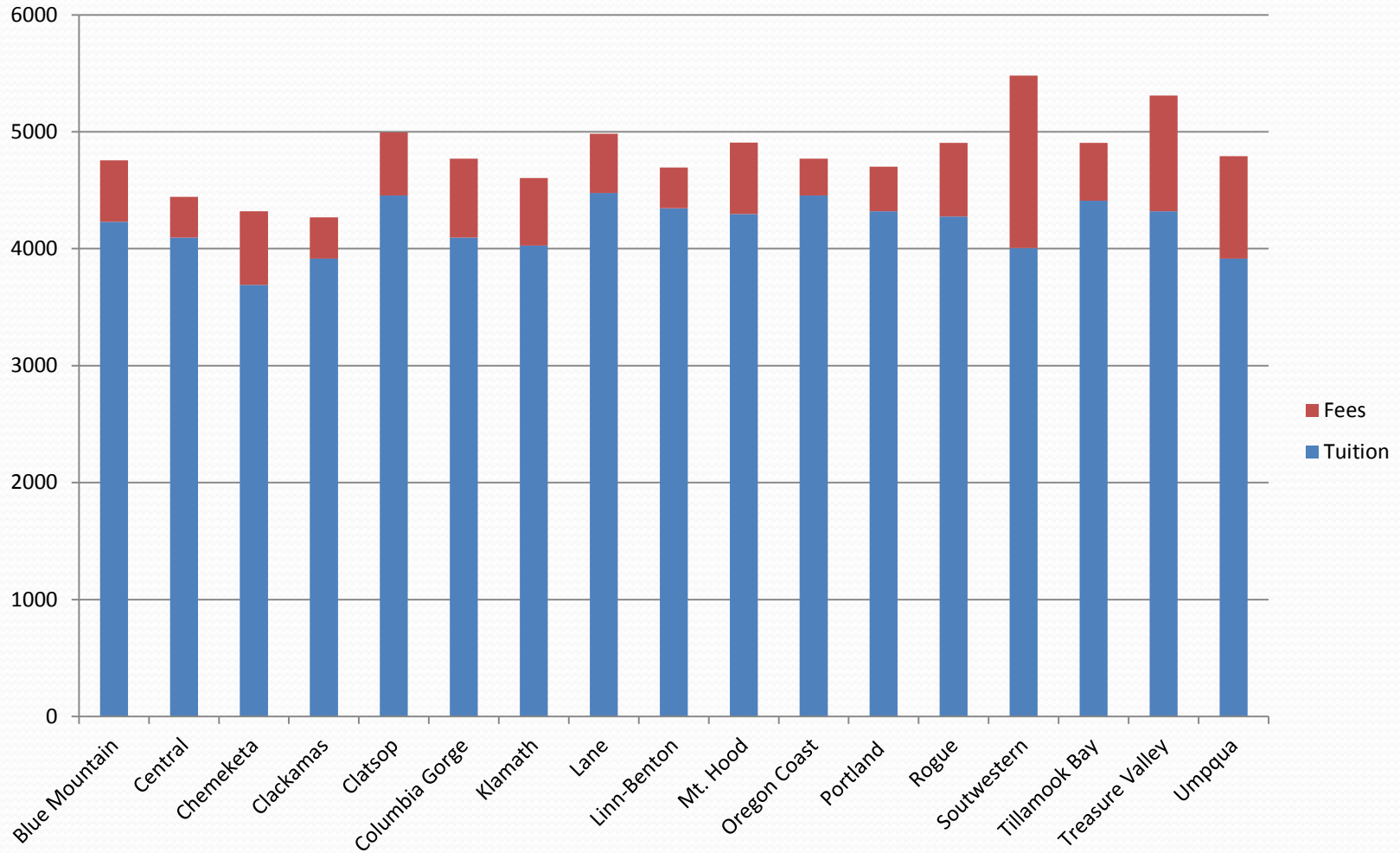
CCSF Funding Changes

- The latest CCSF formula spreadsheet projects that PCC will receive 30.29% of the state allocation.
- PCC will continue to have the lowest Total Public Resources (State Funding plus property taxes) per FTE ratio. PCC will receive an estimated \$4,180 per FTE compared to the statewide average of \$4,666.

Tuition and Fees

- The PCC resident tuition rate of \$96 per credit hour for fiscal year 2016 is above the statewide average of \$93.24 and ties for 6th place among the 17 Oregon community colleges.
- However, the annualized resident tuition and fees for PCC is \$98 below the statewide average and ranks PCC 12th among the 17 Oregon community colleges.

2015-16 Tuition and Fees



Total Revenue Projection

Revenue Source	% of General Fund Revenue	% Increase for Biennium	% GF Revenue Increase for Biennium
State Funding	35%	20%	7%
Property Tax	15%	7%	1.05%
Tuition/Fees	50%	-2%	-1.0%
Total			7.05%

Budget Challenges

- Recent leadership changes in the president's office and technology support services may require initial resources.
- The budget was built on an enrollment decrease of 5% for the first year of the biennium and an additional 3% for the second year of the biennium. Enrollment is down over 10% for summer and FASFA applications are down over 15% and may be an indicator of things to come.
- Negotiations have yet to be completed.

Budget Challenges

- Looming PERS rate increase in 2017-19.
- PERS Board approved rate changes will lead to an additional 1.8% increase in 2017-19
- Systematic process of reviewing base budgets and prioritizing needs has not been undertaken in some time and needs to be conducted starting this fall.
- Underlying infrastructure support needs may need to be addressed in order to build a firm base from which to address strategic planning themes.

Equity Lens

- Demographic information.
- Borrowing heavily from City of Portland model which includes key questions to consider when evaluating for equity and a budget equity assessment tool which includes criteria for advancing equity, personnel, programs and services and public participation.
- Reporting by campus/service area in a new narrative section of the budget book which will include such information as department overview, efforts and accomplishments, and equity status and progress.