



Budget Update, July 16, 2015

CCSF Funding Changes

- Adopted budget based on Community College Support Fund (CCSF) funding level of \$519 million for the biennium.
- PCC share was budgeted to be \$79,306,700 in fiscal year 2016 and \$83,448,076 in fiscal year 17.
- Draft estimates of CCSF funding at the “\$550” million funding level increases the level of State support to \$82,958,172 in fiscal year 2016 and \$87,701,730 in fiscal year 17.
- This represents an additional \$3,651,472 in in fiscal year 2016 and \$4,253,654 in fiscal year 17.

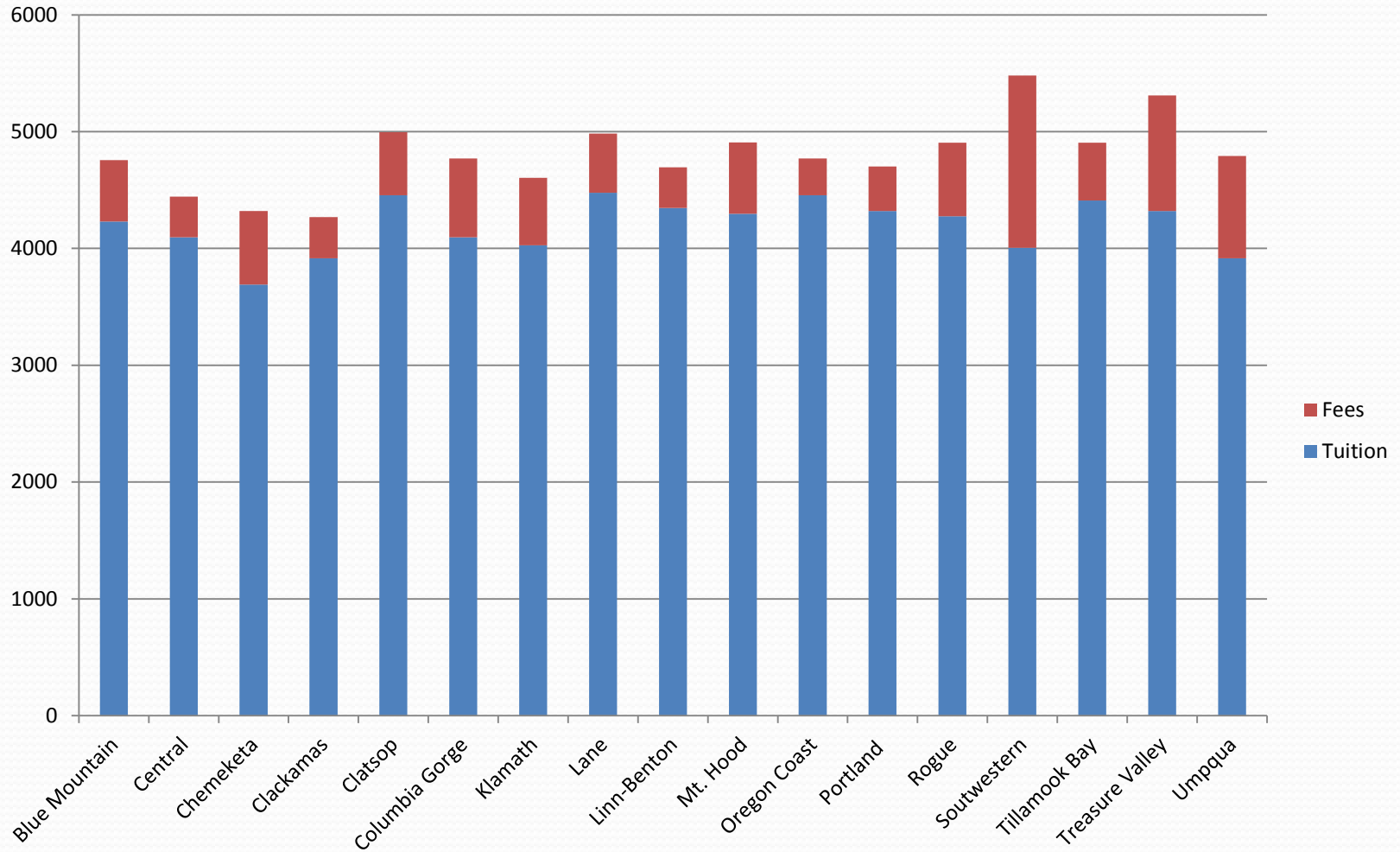
CCSF Funding Changes

- The latest CCSF formula spreadsheet projects that PCC will receive 30.29% of the state allocation.
- PCC will continue to have the lowest Total Public Resources (State Funding plus property taxes) per FTE ratio. PCC will receive an estimated \$4,180 per FTE compared to the statewide average of \$4,666.

Tuition and Fees

- The PCC resident tuition rate of \$96 per credit hour for fiscal year 2016 is above the statewide average of \$93.24 and ties for 6th place among the 17 Oregon community colleges.
- However, the annualized resident tuition and fees for PCC is \$98 below the statewide average and ranks PCC 12th among the 17 Oregon community colleges.

2015-16 Tuition and Fees



Budget Challenges

- With recent leadership changes in the president's office and technology support services the budget is obligated for an additional \$500,000.
- The budget was built on an enrollment decrease of 5% for the first year of the biennium and an additional 3% for the second year of the biennium. Enrollment is down over 10% for summer and FASFA applications are down over 15% and may be an indicator of things to come.
- Negotiations have yet to be completed.

Budget Challenges

- Looming PERS rate increase in 2017-19.
- Systematic process of reviewing base budgets and prioritizing needs has not been undertaken in some time and needs to be conducted starting this fall.
- Underlying infrastructure support needs may need to be addressed in order to build a firm base from which to address strategic planning themes.