

**Portland Community College
Real Estate Program
Final Report 2016**

Executive Summary

For over thirty years, the PCC Real Estate Program provided state-required, pre-license education for those individuals who sought to become licensed in Oregon as either a Real Estate Broker or Property Manager. As part of the Business, Computer Technology and Real Estate Division on the Sylvania Campus, the Real Estate program offered credit pre-licensing courses. In January 2016, the program began a transition to the CLIMB Center which began offering non-credit Real Estate classes in fall term 2016. Program staff and faculty worked with current students on a teach-out plan so students could complete work by the end of spring term 2016.

Moving the Real Estate program to a non-credit basis will provide more flexibility for students, and likely reduce the cost of the program. Further, it will align PCC with other Oregon community colleges. PCC was the only community college in Oregon offering Real Estate courses for credit.

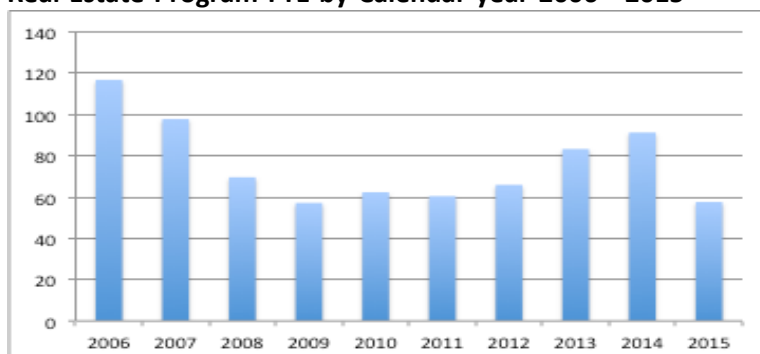
In addition, offering Real Estate on the credit side of the college has burdened the program with college, state, and accreditation requirements that did not enhance student outcomes. Further, PCC courses were the most expensive in the state based on credit tuition. Collectively, the move to non-credit through CLIMB will provide an environment to best meet the needs of students and the community at large. CLIMB Real Estate courses will prepare students to take the state real estate licensing exams.

Below are significant changes and accomplishments since the last Real Estate Program Review in 2009:

Faculty: The Real Estate Program was led by full-time faculty member, Brad Vincent. Brad retired in September 2015, but continued to teach on a part-time basis. In addition, there were five adjunct faculty members in the program. The staff helped many students on their way to becoming Real Estate professionals in Oregon. All faculty members were veteran instructors at PCC and were active in the real estate industry.

Enrollment: As the graph below shows, enrollment was cyclical – generally following trends in the local economy and real estate market. Over the last five years, the program migrated from a combined campus and distance learning modality to a fully online distance learning program.

Real Estate Program FTE by Calendar year 2006---2015



Advisory Board: The Real Estate chair and faculty maintained an active advisory board made up of many real estate professionals in the state of Oregon. These professionals worked in both public and private arenas in real estate development, mortgage brokerage, and commercial and non-commercial property management. The board included members of PMAR (Portland Metropolitan Association of Realtors), as well as principal brokers in both commercial and residential real estate. A representative from the State of Oregon Real Estate Agency was also a member.

New Program Certificates: The administrative response to the 2009 Program Review recommended that one or more degrees or certificates be created for the program. In 2011, the PCC Real Estate Department launched two new Occupational Certificates:

Real Estate Broker Occupational Certificate (less than one year certificate)
Property Manager Occupational Certificate (less than one year certificate).

The school has awarded the following certificates since 2013

	Real Estate Broker	Property Manager
2013	27	9
2014	16	8
2015	28	6

Increased Oregon Real Estate Agency [OREA] Oversight: In July 2012, the OREA announced that a new process for approving pre-license education would go into effect beginning January 1, 2013. Oregon real estate schools are now required to submit all course materials prior to their use. Only schools and real estate courses which had successfully undergone this review and approval process would be able to offer real estate courses labeled as “pre-license” courses. There was also a new annual renewal process that OREA now required of each school.

As a result of the OREA process for approving pre-license education the Real Estate program performed a comprehensive evaluation of all courses. This was an extensive process that consumed a significant amount of resources. All courses were eventually approved by the state.

Conclusion:

The teach out was completed in spring, 2016. CLIMB began to offer the non-credit, pre-license courses fall term, 2016.