

celebrate opportunity

50 Years of Making a Difference in our Community

PCC Foundation 2011 Annual Report
Commemorating the 50th Anniversary of Portland Community College



For 50 years, people like you have made the difference—thank you.

Dear PCC Friends.

Fifty years ago, people in our community had few options for higher education.

A four-year university was simply out of reach for many because of financial or family circumstances. People who had experienced personal hardships and those from diverse backgrounds faced closed doors.

People like you changed that.

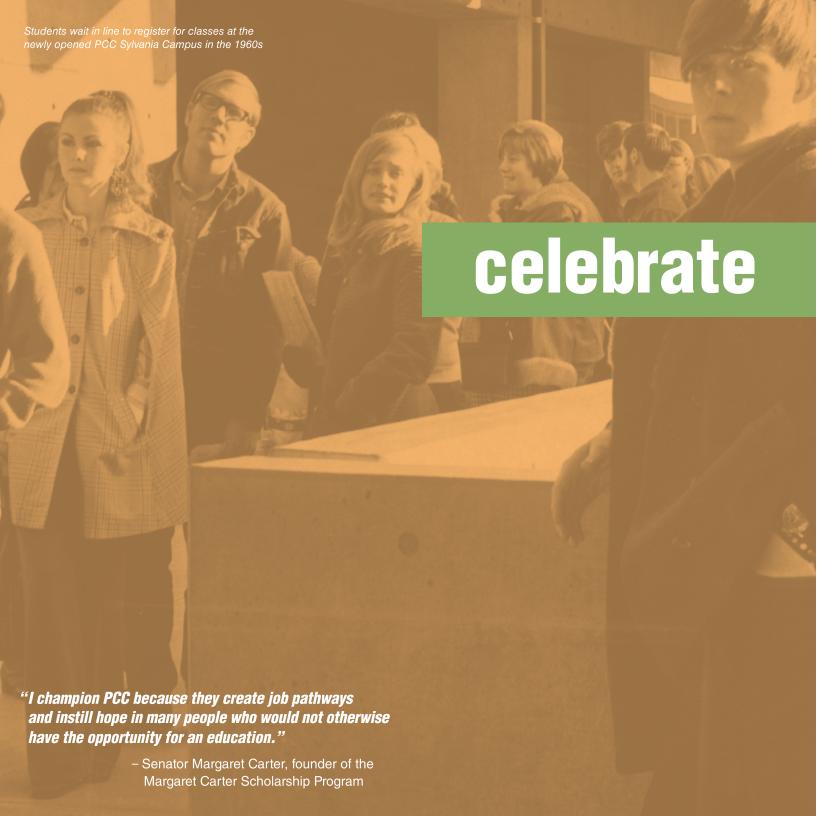
The idea that everyone should have the chance to do better first took hold with Dr. Amo DeBernardis, PCC's founder and first president, who began offering night classes to Portlanders at Failing School in 1961. Few could have predicted that this would lead to Portland Community College—a school that not only serves more students than any other higher education institution in Oregon, but is also recognized as a national model for affordability and accessibility. PCC's half-century anniversary gives us the opportunity to reflect on its contributions to our region's quality of life and to acknowledge the partners that have made PCC what it is today. Since its founding in 1982, the PCC Foundation has played a critical role by providing scholarships to students and strengthening educational services and programs.

During our 50th Anniversary, we would like to recognize the donors and volunteers who have helped PCC through their philanthropy. This year's annual report celebrates how a commitment to opportunity for all has made a difference—for students, for the community, for the economy, and for the next generation of learners. Each year brings the PCC Foundation one step closer to achieving its vision of all students in the region having access to an excellent education at PCC and the support needed to succeed, regardless of their ability to pay.

People like you allow Portland Community College to create opportunity for everyone. For that, we thank you—then, now, and always.

Preston Pulliams
PCC District President

Facing page: PCC Foundation donors create a legacy of opportunity for our community



Giving people the chance to get an education.

For the high school student with a big dream but limited finances... for the person who has lost a job after 30 years... for the student taking night classes while supporting a family... for everyone from all walks of life, PCC celebrates fair chances. In fact, more than 1 million people have found their paths to education at PCC in the last 50 years—nearly equivalent to the entire population of Oregon when PCC first opened in 1961.

Today, more than two-thirds of all households in our region include someone who has relied on PCC. It is, by far, the largest crossroads of students seeking higher education in Oregon, and with enrollment at a record high of 92,537 for the 2010-11 school year and 40% of credit students depending on financial aid, the need for financial support is greater than ever. Your gift to the PCC Foundation gives people the chance to succeed, no matter their circumstances, and even against the odds.





Xochitl Ramirez got the chance to go to college, thanks to a scholarship from the PCC Foundation.

In Xochitl Ramirez's family, higher education was not a priority. No one in her family had attended college, or even considered it. As a high school senior, she planned to join her family in the workforce after graduation, but that all changed when her advisor encouraged her to apply to PCC, and she enrolled soon after.

Without her family's support, Xochitl struggled and dropped out. Two years later, she regained her confidence and returned to PCC, focused and determined, with help from a James F. and Marion L. Miller Foundation Scholarship from the PCC Foundation. In addition to the scholarship, Xochitl has received invaluable support from her PCC counselors and instructors. She is now pursuing a career as a college counselor and aspires to help other students who, like herself, need encouragement from someone who believes in them to achieve their dreams of higher education.

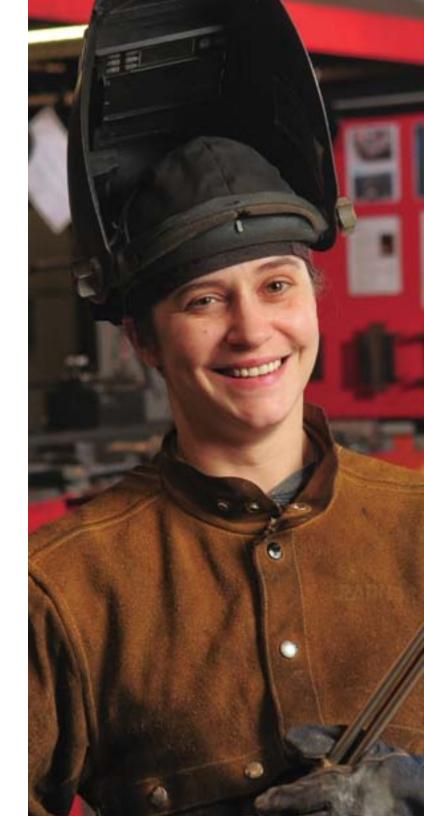
"Education is not an important part of my family's world. Work is the most important part. I have been taught to work hard, but my family thinks education is only for smart people. They don't realize that everyone is smart." - Xochitl Ramirez, PCC student and recipient of the James F. and Marion L. M Foundation Scholarship



Lifting families up and building a stronger community.

Giving an opportunity to one person has ripple effects on the entire community. For 50 years, PCC has provided the education and training vital to Oregon's economy. Partnerships with companies like SolarWorld, Vigor Industrial and Intel ensure that PCC students get the real-world training they need to earn living-wage jobs and provide for their families. These students become the nurses, firefighters, manufacturers, police officers, teachers, small business owners and more who keep our communities running. And they are the future parents and leaders who then teach the value of college to the next generation.

Over the course of a lifetime, a degree can lead to hundreds of thousands of additional income for a family. People with associate's degrees earn an average of \$8,000 more per year than people with high school diplomas; those with bachelor's degrees earn \$17,000 more. Additionally, people who do not attend college are far more likely to need public assistance. The PCC Foundation's spectrum of scholarship awards, including career technical scholarships and support for single parents and veterans, allows every student to get an education and give back to the community.





Because someone made an investment in her, single mom Lacy Stewart is making life better for her son.

including past addiction and even time in a corrections facility. Thanks to support from the PCC Foundation in the is continuing to turn her life around — both for herself and

Now Lacy is earning her associate's degree in welding be able to provide for her family and model the value of education for her son.

market needs, not just what we need. We are one customer for PCC and not the only one."

> - Frank Foti, Chief Executive Officer, Vigor Industrial





Helping people achieve their dreams and be successful.

Since the 1960s, PCC has been helping people reach success—and now more than ever. The striking fact is that, today, 55% of all degree-seeking students at PCC are the first in their families to go to college. Because of PCC, even students who have no history of educational role models, or who have faced difficult circumstances, can accomplish the most ambitious academic and career goals. Whether it's becoming a pilot or a writer or a teacher, any dream is within reach.

Through a PCC education, students can find their real passions in more than 80 career fields. And for those who aspire to bachelor's, master's and even doctoral degrees, PCC is the place to start. As university tuition has increased and personal income declined, PCC has provided a viable option for completing the first two years of college. Almost 9,000 PCC students transferred to another higher education institution in 2009-10.

Scholarships from the PCC Foundation helped more than 500 students last year take a step toward achieving their goals, but that is still only half of the students who applied. Your gift to the PCC Foundation puts more dreams within reach, and gives students the confidence to follow them.





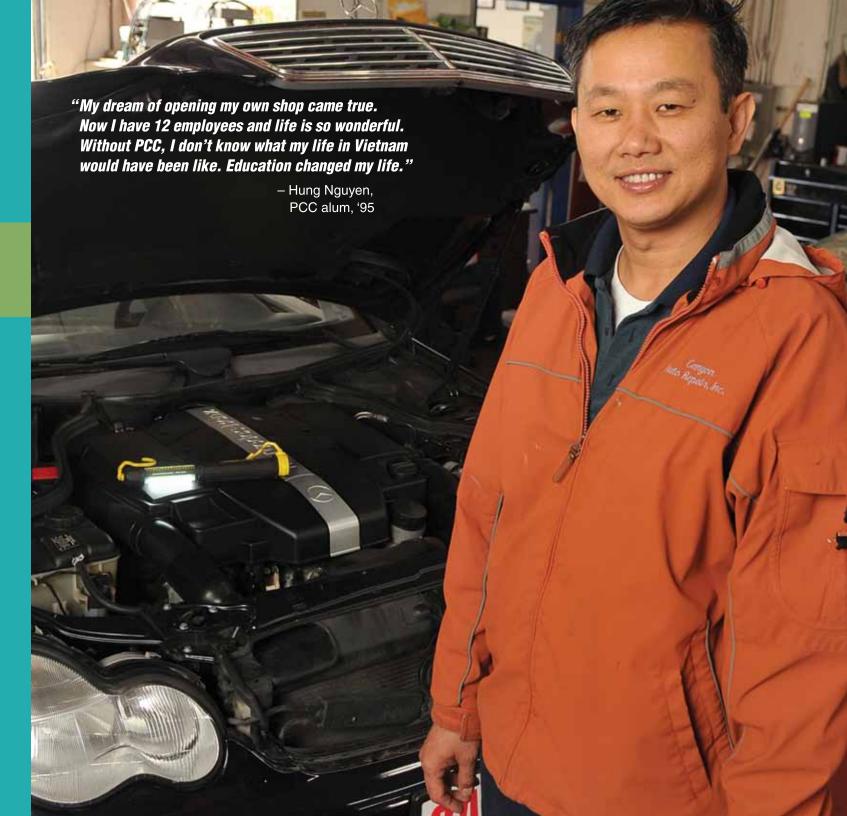
PCC helped Hung Nguyen, class of '95, pursue the American Dream.

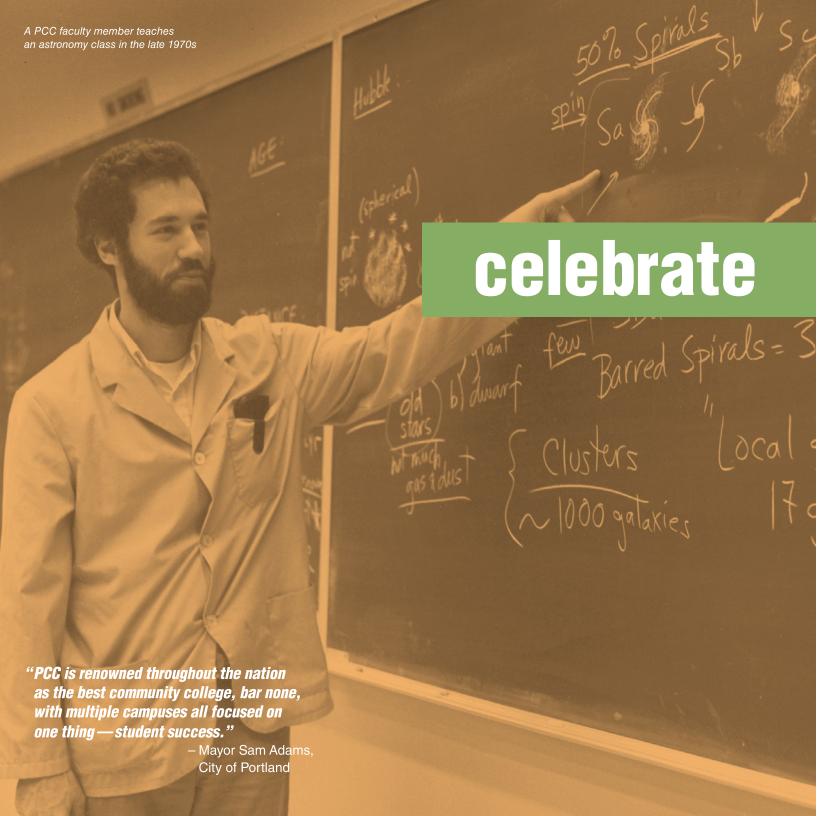
When Hung Nguyen came to the United States in 1992 from Vietnam, he barely spoke English. Thanks to a reference from his brother, and encouragement from his sister and his wife, he earned an associate's degree in automotive service in 1995. After graduation, Hung found work at local dealerships and was doing well, but he still dreamed about owning a repair shop and becoming his own boss.

In 1999, Hung's dedication and determination paid off. He opened his first repair shop — Canyon Auto Repair and Collision in Beaverton—and last year purchased another building and opened a second location in Tigard.

I give to the PCC Foundation because PCC offers academic opportunities for all citizens, especially our youth."

- Junki Yoshida, Chairman, Yoshida Group



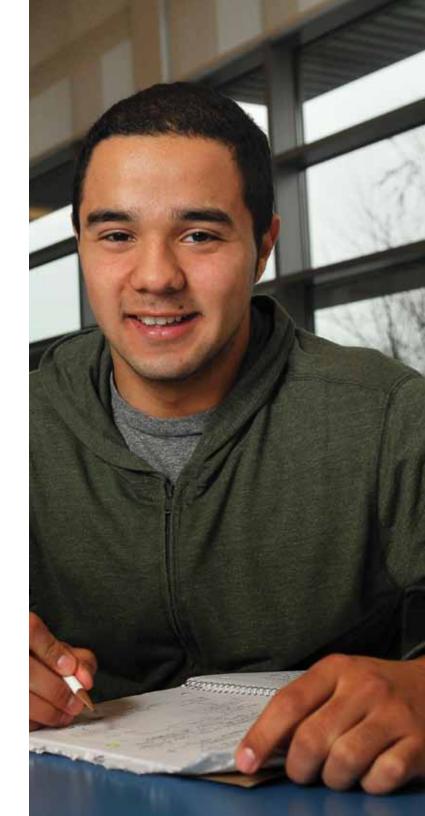


Leading educational solutions for the next generation.

This year, PCC announced a major new initiative that will continue the legacy of opportunity for the next generation: the Future Connect Scholarship Program.

Today only one-third of Multnomah County high school students will go to college—and out of that number, only half will graduate. For the first time, the younger generation in Oregon is less educated than their elders. To address these startling facts, PCC has partnered with the City of Portland, public school districts and community-based organizations to target low-income recent high school graduates who have shown promise for succeeding in college, but face barriers to success. Nearly all of these students are the first in their families to attend college.

Future Connect opens the door to college—each student receives a scholarship, but more important, receives direct mentorship and support to stay in school and earn a degree or certificate. Donors such as Legacy Health Systems, Pacific Power Foundation, the Yoshida Family and many individuals have made commitments to support this innovative program. Please consider joining them and helping more students succeed. Your gift will be matched by the City of Portland. Visit www.pcc.edu/foundation to learn more.

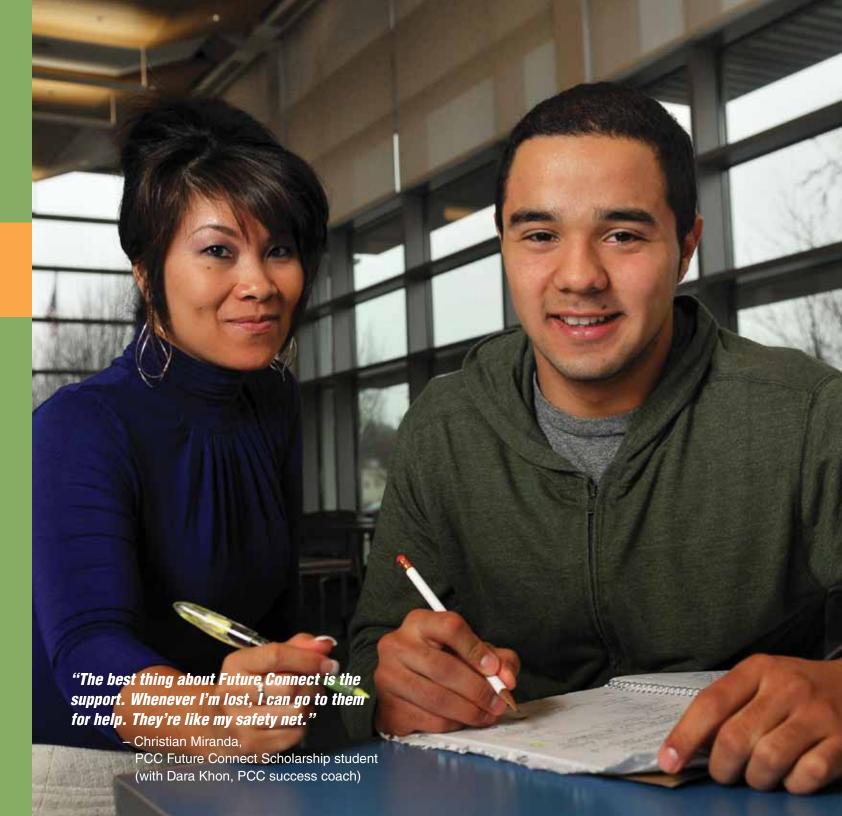




The PCC Future Connect Scholarship Program offered Christian Miranda a path to a bright future.

Christian Miranda was just 15 when his mother died from a blood clot in her brain. Her unexpected passing left Christian and his three siblings without a structured family life and with little financial stability. Christian took on a part-time job at a fast food restaurant to make ends meet while keeping up with his studies at Gresham High School. Despite his hardships, Christian still aspired to attend college. He thought his dream was unattainable until a high school advisor steered him toward PCC and the Future Connect Scholarship Program.

Now, as a member of the first class of PCC Future Connect students, Christian is thriving academically (he earned a 4.0 GPA in his first term) and wants to pursue a career as a paramedic. In addition to the financial support he needs, he is receiving guidance from a college advisor and a success coach who are there to help him each step of the way.



Thank you to our Donors

As we celebrate PCC's 50th Anniversary, we are grateful to the donors and volunteers who have helped students succeed through their generosity. Please continue the opportunity legacy by sustaining your donation during this historic year. Thank you!

Contributions given July 1, 2010 to June 30, 2011.

We apologize if we overlooked your name or made an error. Let us know by calling 971-722-4382.

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Johnnie and *Julius Stokes
*Jean Stone
Ronald and Margie Sumner

William and Lila Ulrich
Mary Wales
*Gordon D. Walker
Ron Wilkinson
Mickey M. Williamson
Robert O. Wimmer
Richard and Glenda Worthington

Please help us make more opportunity happen.

Thank you
Your gift makes a difference
for our students and community!

Financial Report

PCC Foundation total support and revenues in the fiscal year ending June 30, 2011 (FY 2011) were almost \$4.4 million. This included cash contributions, in-kind support, and investment activities. The Foundation raised more than \$2.5 million in cash contributions during the year, while investment activities showed returns of more than \$1.0 million. Total revenues in FY 2011 increased more than \$800,000 over the prior year, which was primarily due to the favorable investment returns.

PCC Foundation's total expenses for FY 2011 included scholarships and programs, along with supporting services and investment fees. Foundation revenues supported more than \$1.3 million in PCC scholarships, program support, and related distributions during the year. This declined by roughly \$300,000 from the prior year, due to the receipt and expenditure of a large one-time grant in FY 2010, as well as the contraction in FY 2011 of a grant-funded program.

During FY 2011, PCC Foundation's net assets grew by more than \$2.1 million to almost \$8.4 million. The Foundation's endowment and affiliated net accumulated earnings accounts grew concurrently during the year to \$4.9 million. The growth in the Foundation's endowment and net assets will enable the Foundation to further support PCC scholarships and programs in the years ahead.

STATEMENT OF ACTIVITIES		
SUPPORT AND REVENUES	FY ENDING 6-30-2011	FY ENDING 6-30-2010
Grants and contributions	\$2,417,208	\$2,202,457
Special events net revenue	\$137,672	\$85,271
Subtotal cash contributions	\$2,554,880	\$2,287,728
College in-kind support	\$756,513	\$663,555
Other in-kind contributions	\$70,300	\$203,817
Contract revenue	\$4,800	
Investment activities	\$1,006,885	\$381,514
Total support and revenues	\$4,393,378	\$3,536,614
EXPENSES		
Scholarships	\$807,592	\$855,000
Programs	\$492,551	\$781,169
Subtotal distributions	\$1,300,143	\$1,636,169
Supporting services:		
College in-kind supporting services	\$756,513	\$663,555
Administration	\$106,356	\$220,218
Fundraising	\$56,544	\$37,440
Subtotal supporting services	\$919,413	\$921,213
Investment fees	\$33,802	\$28,340
Total expenses	\$2,253,358	\$2,585,722
Change in net assets	\$2,140,020	\$950,982
NET ASSETS		
Beginning of year	\$6,249,975	\$5,299,083
End of year	\$8,389,995	\$6,249,975

PCC Foundation Board July 1, 2010 to June 30, 2011 Betty Duvall, President Jeff Van Raden, Vice President Cheryl Burgermeister, Treasur Ella Booth Raymond Caballero

Jeff Van Raden, Vice President
Cheryl Burgermeister, Treasurer and Secretary
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Ron Wilkinson

Kristin Watkins

PCC Foundation Executive Officer
PCC Associate Vice President of College Advancement

Elizabeth Field PCC Foundation Interim Managing Director

Kim Kono
PCC Foundation
Director of Development

This annual report was produced entirely in-house using the staff resources of the PCC Marketing team and PCC Foundation.





The PCC Foundation's vision is to ensure that all students who desire a college education can attend school without regard to their ability to pay.

Visit www.pcc.edu/foundation to learn more. P.O. Box 19000, Portland, OR 97280-0990 • 971-722-4382