September 17, 2026

<u>27-026</u> <u>APPOINTMENT OF BOARD OF DIRECTORS MEMBER TO THE BOARD AUDIT COMMITTEE</u>

PREPARED BY: Michelle Brown, Executive Director of Revenue Operations, Finance Department

APPROVED BY: Dr. Katy Ho, Interim President

STRATEGIC THEME: Operational Excellence: Efficiency, Effectiveness, and Fiscal Sustainability

REPORT: The Board established an Audit Committee of the Board and approved its charter by Resolution 10-065. Technical corrections were made to the Audit Committee charter on May 20, 2010 by Resolution 10-099, on June 21, 2012 by Resolution 12-133, and on June 27, 2019 by Resolution 19-132. According to the Audit Committee Charter, a Board member shall be designated as the Audit Committee Chair. In July 2026, the Board Chair considered the potential Board members for this assignment and selected Director Laurie Cremona Wagner to serve in this role. This was reiterated during the August 2026 Board Meeting.

RECOMMENDATION: Approve appointment of Director Laurie Cremona Wagner as Chair of the Audit Committee for a four-year term (2026 – 2030), or for the length of her tenure as a member of the Board of Directors if that tenure is less than four years, in accordance with the Audit Committee Charter.