September 17, 2026

27-022	AUTHORIZATION TO AMEND CONTRACT WITH PORTLAND STATE UNIVERSITY FOR INTERNAL AUDIT SERVICES
PREPARED BY:	Michael Mathews, Executive Director of Strategic Procurement and Contracting
FINANCIAL RESPONSIBILITY:	Chris Kinsley, Vice President & CFO, Financial Services
APPROVED BY:	Dr. Katy Ho, Interim College President
STRATEGIC THEME:	Operational Excellence: Efficiency, Effectiveness, and Fiscal Sustainability; Academic Excellence: Student Success, Delivery, and Programming; Community Engagement: Workforce, Education, and Industry Alignment
REPORT:	Portland State University (PSU) currently provides the college with internal audit services through an intergovernmental agreement, including financial record examinations, compliance analyses, risk management, and theft/fraud detection. The college proposes extending the contract, effective April 20, 2023, through June 30, 2027. This final contract amendment will increase the total contract amount by $100,000, bringing the total not-to-exceed amount to $500,000 for the life of the contract. Each fiscal year, funds not expended by the end of the fiscal year are not carried forward to the next year. This is an Intergovernmental Agreement and no COBID firms were contacted.
RECOMMENDATION:	The Board of Directors authorizes the college to amend the contract with PSU to increase the contract amount by $100,000 through June 30, 2027.