

June 18, 2026

26-098

AUTHORIZATION FOR SURPLUS SALE OF EDUCATIONAL BROADBAND SERVICE (EBS) SPECTRUM LICENSES TO T-MOBILE USA, INC.

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APPROVED BY: Dr. Katy Ho, Acting President

STRATEGIC THEME: Operational Excellence: Efficiency, Effectiveness, and Fiscal Sustainability; Shared Values: People, Connectedness, and Empowerment; Community Engagement: Workforce, Education, and Industry Alignment

REPORT: The College is requesting Board authorization to sell Portland Community College's two Educational Broadband Service (EBS) spectrum licenses to T-Mobile USA, Inc. for Nine Million Five Hundred Thousand Dollars (\$9,500,000). The Board previously authorized direct negotiation with prospective buyers through Resolution 26-078, adopted July 17, 2025. Negotiations have concluded with a firm offer from T-Mobile. Board approval of the specific transaction is now required before a sale agreement can be executed.

PCC holds two FCC EBS licenses in the 2.5 GHz frequency band, each covering a 35-mile radius Geographic Service Area centered on Portland. The College acquired these licenses in connection with its instructional television programming. That use ended years ago, and the licenses serve no current educational function.

The College engaged a qualified spectrum advisor to value the licenses and conducted outreach to assess buyer interest. The market analysis confirmed that the buyer pool for Portland-area EBS spectrum is very limited.

T-Mobile is the dominant holder of 2.5 GHz spectrum nationally, having acquired substantial EBS holdings through its merger with Sprint. It has been actively acquiring EBS licenses from educational institutions across the country and currently has the infrastructure and deployment plans to put Portland-area 2.5 GHz spectrum to immediate productive use. Neither AT&T nor Verizon operates in this frequency band in this region, which eliminates them as realistic counterparties. WCO Spectrum, the only independent spectrum aggregator that had been actively purchasing EBS licenses from educational institutions, is no longer in business. The practical buyer market for PCC's licenses is T-Mobile.

Nine Million Five Hundred Thousand Dollars (\$9,500,000). The College has reviewed this offer against the independent valuation and have determined it meets or exceeds the Floor Price established under Resolution 26-078. The offer represents fair market value for Portland metropolitan area EBS spectrum at current market conditions. The College will need to obtain FCC approval. FCC Form 603 will be filed prior to closing to obtain FCC approval of the license assignment under 47 U.S.C. § 310(d) and 47 CFR § 1.948. The transaction will not close and no funds will transfer until FCC approval is obtained. The College will provide the FCC with notice of closing within 30 days of consummation.

RECOMMENDATION: The Board of Directors authorizes the college to enter into a sale agreement with T-Mobile USA Inc. for the sale of two educational broadband service (EBS) spectrum licenses for the sum of Nine Million Five Hundred Thousand Dollars (\$9,500,000).