

June 18, 2025

25-079

RESOLUTION ADOPTING THE PORTLAND COMMUNITY  
COLLEGE SUPPLEMENTAL BUDGET FOR THE 2023-2025  
BIENNIUM, AUTHORIZING TRANSFERS BETWEEN  
APPROPRIATION UNITS, CATEGORIES AND FUNDS; USE  
OF CONTINGENCY FUNDS; AND CHANGES IN TOTAL  
BUDGET AUTHORITY IN ACCORDANCE WITH ORS 294.463-  
473

PREPARED BY: Aaron Hill, Budget Director

APPROVED BY: Dina Farrell, Vice President & CFO, Finance & Business  
Services  
Michael Mathews, Interim Associate Vice President, Finance &  
Business Services  
Dr. Adrien L. Bennings, President

STRATEGIC THEME: Enterprise: Cultivate a long-term sustainable college enterprise

REPORT: In June 2023, the District adopted a biennial budget based on estimated fund balances and labor negotiation results. Staff now finds it necessary to present a supplemental budget to adjust the 2023-2025 Biennium Adopted Budget for changes related to labor negotiations, finalization of the annual audit, changes in State of Oregon community college funding allocations and other minor adjustments.

The changes presented are necessary to ensure compliance with the requirements of Sections 294.463 (Transfer of appropriations within fund or between funds) and 294.471/294.473 (Supplemental Budgets) of the Oregon Revised Statutes. This budget amendment will not require an additional tax levy.

RECOMMENDATION: Staff recommends that the Board of Directors, acting as the College Budget Committee, approve this Resolution to amend the 2023-2025 Biennium Budget as outlined in the attached Exhibit A.

BE IT THEREFORE RESOLVED that the budget for the Portland Community College District, as adopted for the 2023-2025 biennium commencing July 1, 2023, is hereby amended as outlined in Exhibit A.

ADOPTED BY THE GOVERNING BOARD OF THE  
PORTLAND COMMUNITY COLLEGE DISTRICT THIS  
18th DAY OF June, 2025.

ATTEST:

APPROVED:

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Dr. Adrien L. Bennings  
President

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Tiffani Penson  
Chair, Board of Directors

**Exhibit A**

|                                    | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>Budget | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|------------------------------------|--|--|--|---|
| <b>GENERAL FUND</b>                |  |  |  |   |
| <b>REVENUES:</b>                   |  |  |  |   |
| From local sources                 |  |  |  |   |
| Property Tax - current year        | \$88,874,142                             | \$0  | \$0  | \$88,874,142                              |
| Property Tax - prior year          | 2,268,045                                | 0  | 0  | 2,268,045                                 |
| Tuition and fees                   | 153,774,954                              | 0  | 13,489,304                                       | 167,264,258                               |
| Interest from investments          | 1,700,000                                | 0  | 4,010,696  | 5,710,696                                 |
| Other local sources                | 3,619,000                                | 0  | 0  | 3,619,000                                 |
| From state sources                 | 262,577,150                              | 0  | 0  | 262,577,150                               |
| Operating transfers in:            |  |  |  |   |
| From Capital Projects Fund         | 0  | 1,500,000  | 4,450,000  | 5,950,000                                 |
| From Contracts & Grants Fund       | 3,375,590                                | 379,717  | 918,172  | 4,673,479                                 |
| From CEU/CED Fund                  | 200,188                                  | 0  | 325,000  | 525,188                                   |
| From Bookstore Fund                | 230,405                                  | 0  | 0  | 230,405                                   |
| From Auxiliary Fund                | 197,799                                  | 0  | 25,573   | 223,372                                   |
| From Student Financial Aid Fund    | 258,734                                  | 0  | 0  | 258,734                                   |
| From Print Center Fund             | 94,230                                   | 223,298  | 0  | 317,528                                   |
| From Transportation & Parking Fund | 214,825                                  | 185,175  | 0  | 400,000                                   |
| From Food Services Fund            | 47,359                                   | 0  | 0  | 47,359                                    |
| Total Operating Revenues           | \$517,432,421                            | \$2,288,190                                      | \$23,218,745                                     | \$542,939,356                             |
| Beginning Fund Balance             | 95,496,056                               | 10,316,867                                       | 0  | 105,812,923                               |
| <b>TOTAL GENERAL FUND REVENUES</b> | <b>\$612,928,477</b>                     | <b>\$12,605,057</b>                              | <b>\$23,218,745</b>                              | <b>\$648,752,279</b>                      |

**BY APPROPRIATION UNIT:****Program Areas**

|  |                      |                     |                     |                      |
|--|----------------------|---------------------|---------------------|----------------------|
| Office of the President                | 30,021,616           | 7,734,855           | 5,108,599           | 42,865,070           |
| Finance & Administration               | 133,800,436          | 12,060,386          | 10,780,783          | 156,641,605          |
| Academic Affairs                       | 279,317,253          | 15,562,965          | 28,676,450          | 323,556,668          |
| Student Affairs                        | 70,189,076           | 4,888,298           | (1,494,774)         | 73,582,600           |
| Transfers                              | 16,078,931           | 6,110,000           | 4,039,000           | 26,227,931           |
| Contingency                            | 59,971,029           | (33,751,448)        | (23,891,312)        | 2,328,269            |
| Total Appropriation                    | \$589,378,341        | \$12,605,057        | \$23,218,745        | \$625,202,143        |
| Unappropriated Ending Fund Balance     | 23,550,136           | 0                   | 0                   | 23,550,136           |
| <b>TOTAL GENERAL FUND REQUIREMENTS</b> | <b>\$612,928,477</b> | <b>\$12,605,057</b> | <b>\$23,218,745</b> | <b>\$648,752,279</b> |

|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>Budget | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>AUXILIARY FUND</b>                       |  |  |  |   |
| <b>REVENUES:</b>                            |  |  |  |   |
| Facilities Usage                            | \$1,376,816                              | \$0  | \$0  | \$1,376,816                               |
| Campus Activities                           | 1,527,200                                | (123,722)  | 0  | 1,403,478                                 |
| Total Operating Revenues                    | \$2,904,016                              | (\$123,722)                                      | \$0  | \$2,780,294                               |
| Beginning Fund Balance                      | 2,833,513                                | 139,619  | 0  | 2,973,132                                 |
| <b>TOTAL AUXILIARY FUND REVENUES</b>        | <b>\$5,737,529</b>                       | <b>\$15,897</b>                                  | <b>\$0</b>                                       | <b>\$5,753,426</b>                        |
| <b>EXPENDITURES AND OTHER REQUIREMENTS:</b> |  |  |  |   |
| Facilities Usage                            | \$1,693,539                              | \$1,176  | \$481  | \$1,695,196                               |
| Campus Activities                           | 1,801,517                                | 210  | 84   | 1,801,811                                 |
| Sustainability Projects                     | 200,000                                  | 0  | 0  | 200,000                                   |
| Transfers                                   | 197,799                                  | 0  | 25,573   | 223,372                                   |
| Contingency                                 | 400,000                                  | 14,511   | (26,138)   | 388,373                                   |
| <b>Sub-total</b>                            | <b>\$4,292,855</b>                       | <b>\$15,897</b>                                  | <b>\$0</b>                                       | <b>\$4,308,752</b>                        |
| Unappropriated Ending Fund Balance          | 1,444,674                                | 0  | 0  | 1,444,674                                 |
| <b>TOTAL AUXILIARY FUND REQUIREMENTS</b>    | <b>\$5,737,529</b>                       | <b>\$15,897</b>                                  | <b>\$0</b>                                       | <b>\$5,753,426</b>                        |

|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>CEU/CED FUND</b>                         |  |  |  |   |
| <b>REVENUES:</b>                            |  |  |  |   |
| CEU/CED Charges                             | \$9,112,260                              | \$0  | \$0  | \$9,112,260                               |
| Other local sources                         | 1,195,000                                | 0  | 0  | 1,195,000                                 |
| Total Operating Revenues                    | \$10,307,260                             | \$0  | \$0  | \$10,307,260                              |
| Beginning Fund Balance                      | 5,627,613                                | (229,081)  | 0  | 5,398,532                                 |
| <b>TOTAL REVENUES</b>                       | <b>\$15,934,873</b>                      | <b>(\$229,081)</b>                               | <b>\$0</b>                                       | <b>\$15,705,792</b>                       |
| <b>EXPENDITURES AND OTHER REQUIREMENTS:</b> |  |  |  |   |
| Workforce/Community Ed                      | \$11,612,854                             | \$393,023  | 682,182  | \$12,688,059                              |
| Cascade Campus                              | 50,048                                   | 3,312  | 3,776  | 57,136                                    |
| Transfers                                   | 200,188                                  | 0  | 325,000  | 525,188                                   |
| Contingency                                 | 4,071,783                                | (625,416)  | (1,010,958)                                      | 2,435,409                                 |
| <b>Sub-total</b>                            | <b>\$15,934,873</b>                      | <b>(\$229,081)</b>                               | <b>\$0</b>                                       | <b>\$15,705,792</b>                       |
| Unappropriated Ending Fund Balance          | 0  | 0  | 0  | 0   |
| <b>TOTAL FUND REQUIREMENTS</b>              | <b>\$15,934,873</b>                      | <b>(\$229,081)</b>                               | <b>\$0</b>                                       | <b>\$15,705,792</b>                       |

|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>CONTRACTS AND GRANTS FUND</b>            |  |  |  |   |
| <b>REVENUES:</b>                            |  |  |  |   |
| Local Sources                               | \$12,315,600                             | \$1,256,643                                      | \$2,650,477                                      | \$16,222,720                              |
| State Sources                               | 18,379,460                               | 4,793,357  | 3,766,142  | 26,938,959                                |
| Federal Sources                             | 30,419,290                               | (20,283)   | 6,776,648  | 37,175,655                                |
| Transfers                                   | 399,900                                  | 50,000   | 0  | 449,900                                   |
| Total Operating Revenues                    | \$61,514,250                             | \$6,079,717                                      | \$13,193,267                                     | \$80,787,234                              |
| Beginning Fund Balance                      | 0  | 2,882,323  | 0  | 2,882,323                                 |
| <b>TOTAL REVENUES</b>                       | <b>\$61,514,250</b>                      | <b>\$8,962,040</b>                               | <b>\$13,193,267</b>                              | <b>\$83,669,557</b>                       |
| <b>EXPENDITURES AND OTHER REQUIREMENTS:</b> |  |  |  |   |
| Local Contracts                             | \$13,878,055                             | \$500,000  | \$4,211,545                                      | \$18,589,600                              |
| State Grants                                | 18,573,955                               | 4,700,000  | 5,742,811  | 29,016,766                                |
| Federal Grants                              | 22,163,730                               | 2,500,000  | 6,725,982  | 31,389,712                                |
| Transfers                                   | 3,375,590                                | 379,717  | 918,172  | 4,673,479                                 |
| Contingency                                 | 3,522,920                                | 882,323  | (4,405,243)                                      | 0   |
| <b>Sub-total</b>                            | <b>\$61,514,250</b>                      | <b>\$8,962,040</b>                               | <b>\$13,193,267</b>                              | <b>\$83,669,557</b>                       |
| Unappropriated Ending Fund Balance          | 0  | 0  | 0  | 0   |
| <b>TOTAL FUND REQUIREMENTS</b>              | <b>\$61,514,250</b>                      | <b>\$8,962,040</b>                               | <b>\$13,193,267</b>                              | <b>\$83,669,557</b>                       |

|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>STUDENT ACTIVITIES FUND</b>              |  |  |  |   |
| <b>REVENUES:</b>                            |  |  |  |   |
| Student Activities Fee                      | \$3,615,643                              | \$0  | \$0  | \$3,615,643                               |
| Other local sources                         | 642,000                                  | 0  | 0  | 642,000                                   |
| Interest Income                             | 17,000                                   | 0  | 0  | 17,000                                    |
| Total Operating Revenues                    | \$4,274,643                              | \$0  | \$0  | \$4,274,643                               |
| Beginning Fund Balance                      | 3,102,351                                | (53,096)   | 0  | 3,049,255                                 |
| <b>TOTAL REVENUES</b>                       | <b>\$7,376,994</b>                       | <b>(53,096)</b>                                  | <b>\$0</b>                                       | <b>\$7,323,898</b>                        |
| <b>EXPENDITURES AND OTHER REQUIREMENTS:</b> |  |  |  |   |
| Civic Leadership Development                | \$485,482                                | \$5,678  | \$2,034  | \$493,194                                 |
| Student Engagement                          | 1,489,128                                | 23,896   | 8,561  | 1,521,585                                 |
| Basic Needs & Sustainability Leadership     | 1,035,336                                | 12,130   | 4,394  | 1,051,860                                 |
| ASPPC Senate                                | 520,566                                  | 2,924  | 1,048  | 524,538                                   |
| Student Belonging & Wellbeing               | 1,239,760                                | 24,068   | 8,624  | 1,272,452                                 |
| Emergency Grants                            | 289,926                                  | 0  | 0  | 289,926                                   |
| Student Life & Leadership Initiatives       | 1,598,126                                | 24,044   | 200,023  | 1,822,193                                 |
| Contingency                                 | 718,670                                  | (145,836)  | (224,684)  | 348,150                                   |
| <b>Sub-total</b>                            | <b>\$7,376,994</b>                       | <b>(53,096)</b>                                  | <b>\$0</b>                                       | <b>\$7,323,898</b>                        |
| Unappropriated Ending Fund Balance          | 0  | 0  | 0  | 0   |
| <b>TOTAL FUND REQUIREMENTS</b>              | <b>\$7,376,994</b>                       | <b>(53,096)</b>                                  | <b>\$0</b>                                       | <b>\$7,323,898</b>                        |

|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>STUDENT FINANCIAL AID FUND</b>           |  |  |  |   |
| <b>REVENUES:</b>                            |  |  |  |   |
| College Funded Sources                      | \$821,531                                | \$0  | \$0  | \$821,531                                 |
| Federal Sources                             | 145,587,553                              | 0  | 0  | 145,587,553                               |
| State Sources                               | 45,760,000                               | 0  | 0  | 45,760,000                                |
| Interest from Investments                   | 8,000                                    | 0  | 0  | 8,000                                     |
| Transfers                                   | 0  | 0  | 0  | 0   |
| Total Operating Revenues                    | \$192,177,084                            | \$0  | \$0  | \$192,177,084                             |
| Beginning Fund Balance                      | 1,239,910                                | (17,973)   | 0  | 1,221,937                                 |
| <b>TOTAL REVENUES</b>                       | <b>\$193,416,994</b>                     | <b>(17,973)</b>                                  | <b>\$0</b>                                       | <b>\$193,399,021</b>                      |
| <b>EXPENDITURES AND OTHER REQUIREMENTS:</b> |  |  |  |   |
| College Funded Programs                     | \$103,300                                | \$665,048  | \$0  | \$768,348                                 |
| Federal Programs                            | 146,092,150                              | 5,166  | 0  | 146,097,316                               |
| State Programs                              | 45,760,000                               | 0  | 0  | 45,760,000                                |
| Short Term Student Loans                    | 20,300                                   | 0  | 0  | 20,300                                    |
| Transfers                                   | 258,734                                  | 0  | 0  | 258,734                                   |
| Contingency                                 | 1,182,510                                | (688,187)  | 0  | 494,323                                   |
| <b>Sub-total</b>                            | <b>\$193,416,994</b>                     | <b>(17,973)</b>                                  | <b>\$0</b>                                       | <b>\$193,399,021</b>                      |
| Unappropriated Ending Fund Balance          | 0  | 0  | 0  | 0   |
| <b>TOTAL FUND REQUIREMENTS</b>              | <b>\$193,416,994</b>                     | <b>(17,973)</b>                                  | <b>\$0</b>                                       | <b>\$193,399,021</b>                      |

|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>CAPITAL PROJECTS FUND</b>                |  |  |  |   |
| <b>REVENUES:</b>                            |  |  |  |   |
| Other Sources                               | \$355,000                                | \$0  | \$0  | \$355,000                                 |
| Interest                                    | 70,000                                   | 0  | 0  | 70,000                                    |
| Transfers                                   | 10,800,000                               | 6,000,000  | 4,000,000  | 20,800,000                                |
| Total Operating Revenues                    | \$11,225,000                             | \$6,000,000                                      | \$4,000,000                                      | \$21,225,000                              |
| Beginning Fund Balance                      | 17,416,459                               | 500,844  | 0  | 17,917,303                                |
| <b>TOTAL REVENUES</b>                       | <b>\$28,641,459</b>                      | <b>\$6,500,844</b>                               | <b>\$4,000,000</b>                               | <b>\$39,142,303</b>                       |
| <b>EXPENDITURES AND OTHER REQUIREMENTS:</b> |  |  |  |   |
| Capital Outlay                              | \$9,645,000                              | \$5,000,000                                      | \$1,122,303                                      | \$15,767,303                              |
| Transfers                                   | 0  | 1,500,000  | 4,450,000  | 5,950,000                                 |
| Contingency                                 | 1,571,459                                | 844  | (1,572,303)                                      | 0   |
| <b>Sub-total</b>                            | <b>\$11,216,459</b>                      | <b>\$6,500,844</b>                               | <b>\$4,000,000</b>                               | <b>\$21,717,303</b>                       |
| Unappropriated Ending Fund Balance          | 17,425,000                               | 0  | 0  | 17,425,000                                |
| <b>TOTAL FUND REQUIREMENTS</b>              | <b>\$28,641,459</b>                      | <b>\$6,500,844</b>                               | <b>\$4,000,000</b>                               | <b>\$39,142,303</b>                       |

|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>CAPITAL CONSTRUCTION FUND</b>            |  |  |  |   |
| <b>REVENUES:</b>                            |  |  |  |   |
| Interest                                    | \$7,321,073                              | \$0  | \$0  | \$7,321,073                               |
| Beginning Fund Balance                      | 254,436,373                              | 27,227,276                                       | 0  | 281,663,649                               |
| <b>TOTAL REVENUES</b>                       | <b>\$261,757,446</b>                     | <b>\$27,227,276</b>                              | <b>\$0</b>                                       | <b>\$288,984,722</b>                      |
| <b>EXPENDITURES AND OTHER REQUIREMENTS:</b> |  |  |  |   |
| Sylvania Campus                             | \$61,259,130                             | \$9,500,001                                      | \$0  | \$70,759,131                              |
| Rock Creek Campus                           | 16,733,299                               | 2,365,000  | 0  | 19,098,299                                |
| Cascade Campus                              | 5,821,519                                | 5,000,000  | 0  | 10,821,519                                |
| Southeast Campus                            | 243,681                                  | 900,000  | 0  | 1,143,681                                 |
| District-wide Projects                      | 75,593,956                               | (5,561,508)                                      | 1,302,217  | 71,334,665                                |
| Transfers                                   | 0  | 0  | 0  | 0   |
| Contingency                                 | 20,000,000                               | 15,023,783                                       | (1,302,217)                                      | 33,721,566                                |
| <b>Sub-total</b>                            | <b>\$179,651,585</b>                     | <b>\$27,227,276</b>                              | <b>\$0</b>                                       | <b>\$206,878,861</b>                      |
| Unappropriated Ending Fund Balance          | 82,105,861                               | 0  | 0  | 82,105,861                                |
| <b>TOTAL FUND REQUIREMENTS</b>              | <b>\$261,757,446</b>                     | <b>\$27,227,276</b>                              | <b>\$0</b>                                       | <b>\$288,984,722</b>                      |

|  | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|--|--|--|--|---|
| <b>COLLEGE BOOKSTORE FUND</b>                      |  |  |  |   |
| <b><u>REVENUES:</u></b>                            |  |  |  |   |
| Sale of Merchandise                                | \$8,411,467                              | \$0  | \$0  | \$8,411,467                               |
| Interest   | 115,634                                  | 0  | 0  | 115,634                                   |
| Miscellaneous Income                               | 356,024                                  | 0  | 0  | 356,024                                   |
| Total Operating Revenues                           | \$8,883,125                              | \$0  | \$0  | \$8,883,125                               |
| Beginning Fund Balance                             | 6,754,530                                | (391,812)  | 0  | 6,362,718                                 |
| <b>TOTAL RESOURCES</b>                             | <b>\$15,637,655</b>                      | <b>(\$391,812)</b>                               | <b>\$0</b>                                       | <b>\$15,245,843</b>                       |
| <b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b> |  |  |  |   |
| Bookstore Operations                               | \$12,658,393                             | \$24,017   | \$346,517  | \$13,028,927                              |
| Transfers  | 961,714                                  | 0  | 0  | 961,714                                   |
| Contingency  | 2,017,548                                | (415,829)  | (346,517)  | 1,255,202                                 |
| <b>Sub-total</b>                                   | <b>\$15,637,655</b>                      | <b>(\$391,812)</b>                               | <b>\$0</b>                                       | <b>\$15,245,843</b>                       |
| Unappropriated Ending Fund Balance                 | 0  | 0  | 0  | 0   |
| <b>TOTAL FUND REQUIREMENTS</b>                     | <b>\$15,637,655</b>                      | <b>(\$391,812)</b>                               | <b>\$0</b>                                       | <b>\$15,245,843</b>                       |

|  | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|--|--|--|--|---|
| <b>FOOD SERVICES FUND</b>                          |  |  |  |   |
| <b><u>REVENUES:</u></b>                            |  |  |  |   |
| Food Sales   | \$4,735,844                              | \$0  | \$0  | \$4,735,844                               |
| Interest   | 10,000                                   | 0  | 0  | 10,000                                    |
| Transfers  | 0  | 60,000   | 0  | 60,000                                    |
| Total Operating Revenues                           | \$4,745,844                              | \$60,000   | \$0  | \$4,805,844                               |
| Beginning Fund Balance                             | 3,824,064                                | 315,893  | 0  | 4,139,957                                 |
| <b>TOTAL REVENUES</b>                              | <b>\$8,569,908</b>                       | <b>\$375,893</b>                                 | <b>\$0</b>                                       | <b>\$8,945,801</b>                        |
| <b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b> |  |  |  |   |
| Food Service Operations                            | \$7,781,798                              | \$78,768   | \$272,746  | \$8,133,312                               |
| Transfers  | 47,359                                   | 0  | 0  | 47,359                                    |
| Contingency  | 740,751                                  | 297,125  | (272,746)  | 765,130                                   |
| <b>Sub-total</b>                                   | <b>\$8,569,908</b>                       | <b>\$375,893</b>                                 | <b>\$0</b>                                       | <b>\$8,945,801</b>                        |
| Unappropriated Ending Fund Balance                 | 0  | 0  | 0  | 0   |
| <b>TOTAL FUND REQUIREMENTS</b>                     | <b>\$8,569,908</b>                       | <b>\$375,893</b>                                 | <b>\$0</b>                                       | <b>\$8,945,801</b>                        |

|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>TRANSPORTATION &amp; PARKING SERVICES FUND</b> |  |  |  |   |
| <b>REVENUES:</b>                                  |  |  |  |   |
| Parking Permits                                   | \$1,846,751                              | \$0  | \$0  | \$1,846,751                               |
| Parking Fines                                     | 95,265                                   | 0  | 0  | 95,265                                    |
| Misc. Revenue                                     | 195,139                                  | 0  | 0  | 195,139                                   |
| Interest  | 35,451                                   | 0  | 0  | 35,451                                    |
| Transfers   | 0  | 0  | 0  | 0   |
| Total Operating Revenues                          | \$2,172,606                              | \$0  | \$0  | \$2,172,606                               |
| Beginning Fund Balance                            | 6,354,544                                | 2,148,559  | 0  | 8,503,103                                 |
| <b>TOTAL REVENUES</b>                             | <b>\$8,527,150</b>                       | <b>\$2,148,559</b>                               | <b>\$0</b>                                       | <b>\$10,675,709</b>                       |

**EXPENDITURES AND OTHER REQUIREMENTS:**

|                                    |                    |                    |            |                     |
|------------------------------------|--------------------|--------------------|------------|---------------------|
| Parking Operations                 | \$7,082,747        | \$223,933          | \$280,617  | \$7,587,297         |
| Transfers                          | 214,825            | 185,175            | 0          | 400,000             |
| Contingency                        | 1,229,578          | 339,451            | (280,617)  | 1,288,412           |
| <b>Sub-total</b>                   | <b>\$8,527,150</b> | <b>\$748,559</b>   | <b>\$0</b> | <b>\$9,275,709</b>  |
| Unappropriated Ending Fund Balance | 0                  | 1,400,000          | 0          | 1,400,000           |
| <b>TOTAL FUND REQUIREMENTS</b>     | <b>\$8,527,150</b> | <b>\$2,148,559</b> | <b>\$0</b> | <b>\$10,675,709</b> |

|  | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|--|--|--|--|---|
|--|--|--|--|---|

**PRINT CENTER FUND**

**REVENUES:**

|                          |                    |                  |                 |                    |
|--------------------------|--------------------|------------------|-----------------|--------------------|
| Internal Charges         | \$657,184          | \$0              | \$0             | \$657,184          |
| External Charges         | 107,640            | 0                | 0               | 107,640            |
| Copy Machine revenues    | 859,613            | 0                | 0               | 859,613            |
| Misc. revenues           | 3,455              | 0                | 0               | 3,455              |
| Transfers                | 731,309            | 0                | 39,000          | 770,309            |
| Total Operating Revenues | \$2,359,201        | \$0              | \$39,000        | \$2,398,201        |
| Beginning Fund Balance   | 627,960            | 152,995          | 0               | 780,955            |
| <b>TOTAL REVENUES</b>    | <b>\$2,987,161</b> | <b>\$152,995</b> | <b>\$39,000</b> | <b>\$3,179,156</b> |

**EXPENDITURES AND OTHER REQUIREMENTS:**

|                                    |                    |                  |                 |                    |
|------------------------------------|--------------------|------------------|-----------------|--------------------|
| Print Center Operations            | \$2,726,530        | (\$23,625)       | \$158,723       | \$2,861,628        |
| Transfers                          | 94,230             | 223,298          | 0               | 317,528            |
| Contingency                        | 166,401            | (46,678)         | (119,723)       | 0                  |
| <b>Sub-total</b>                   | <b>\$2,987,161</b> | <b>\$152,995</b> | <b>\$39,000</b> | <b>\$3,179,156</b> |
| Unappropriated Ending Fund Balance | 0                  | 0                | 0               | 0                  |
| <b>TOTAL FUND REQUIREMENTS</b>     | <b>\$2,987,161</b> | <b>\$152,995</b> | <b>\$39,000</b> | <b>\$3,179,156</b> |

|  | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|--|--|--|--|---|
|--|--|--|--|---|

**PERS INTERNAL SERVICE FUND**

**REVENUES:**

|                          |                     |                    |            |                     |
|--------------------------|---------------------|--------------------|------------|---------------------|
| Charges to Depts         | \$49,209,875        | \$0                | \$0        | \$49,209,875        |
| Interest                 | 250,000             | 0                  | 0          | 250,000             |
| Total Operating Revenues | \$49,459,875        | \$0                | \$0        | \$49,459,875        |
| Beginning Fund Balance   | 14,108,916          | 2,355,857          | 0          | 16,464,773          |
| <b>TOTAL REVENUES</b>    | <b>\$63,568,791</b> | <b>\$2,355,857</b> | <b>\$0</b> | <b>\$65,924,648</b> |

**EXPENDITURES AND OTHER REQUIREMENTS:**

|                                    |                     |                    |            |                     |
|------------------------------------|---------------------|--------------------|------------|---------------------|
| Contingency                        | \$0                 | \$2,355,857        | \$0        | \$2,355,857         |
| Transfers                          | 48,832,991          | 0                  | 0          | 48,832,991          |
| <b>Sub-total</b>                   | <b>\$48,832,991</b> | <b>\$0</b>         | <b>\$0</b> | <b>\$51,188,848</b> |
| Unappropriated Ending Fund Balance | 14,735,800          | 0                  | 0          | 14,735,800          |
| <b>TOTAL FUND REQUIREMENTS</b>     | <b>\$63,568,791</b> | <b>\$2,355,857</b> | <b>\$0</b> | <b>\$65,924,648</b> |



|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>RISK MANAGEMENT FUND</b>                 |  |  |  |   |
| <b>REVENUES:</b>                            |  |  |  |   |
| Charges to Depts                            | \$5,025,000                              | \$0  | \$0  | \$5,025,000                               |
| Insurance Reimbursements                    | 65,000                                   | 0  | 0  | 65,000                                    |
| Interest                                    | 105,376                                  | 0  | 0  | 105,376                                   |
| Transfers                                   | 2,693,383                                | 0  | 0  | 2,693,383                                 |
| Total Operating Revenues                    | \$7,888,759                              | \$0  | \$0  | \$7,888,759                               |
| Beginning Fund Balance                      | 15,897,686                               | (1,138,092)                                      | 0  | 14,759,594                                |
| <b>TOTAL REVENUES</b>                       | <b>\$23,786,445</b>                      | <b>(1,138,092)</b>                               | <b>\$0</b>                                       | <b>\$22,648,353</b>                       |
| <b>EXPENDITURES AND OTHER REQUIREMENTS:</b> |  |  |  |   |
| Self-insurance and Risk Admin               | \$13,318,456                             | (\$137,054)                                      | \$107,794  | \$13,289,196                              |
| Contingency                                 | 2,000,000                                | (1,001,038)                                      | (107,794)  | 891,168                                   |
| <b>Sub-total</b>                            | <b>\$15,318,456</b>                      | <b>(1,138,092)</b>                               | <b>\$0</b>                                       | <b>\$14,180,364</b>                       |
| Unappropriated Ending Fund Balance          | 8,467,989                                | 0  | 0  | 8,467,989                                 |
| <b>TOTAL FUND REQUIREMENTS</b>              | <b>\$23,786,445</b>                      | <b>(1,138,092)</b>                               | <b>\$0</b>                                       | <b>\$22,648,353</b>                       |

|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>EARLY RETIREMENT FUND</b>                |  |  |  |   |
| <b>REVENUES:</b>                            |  |  |  |   |
| Interest                                    | \$34,360                                 | \$0  | \$0  | \$34,360                                  |
| Transfers                                   | 2,185,648                                | 0  | 0  | 2,185,648                                 |
| Total Operating Revenues                    | \$2,220,008                              | \$0  | \$0  | \$2,220,008                               |
| Beginning Fund Balance                      | 899,820                                  | 39,002   | 0  | 938,822                                   |
| <b>TOTAL REVENUES</b>                       | <b>\$3,119,828</b>                       | <b>\$39,002</b>                                  | <b>\$0</b>                                       | <b>\$3,158,830</b>                        |
| <b>EXPENDITURES AND OTHER REQUIREMENTS:</b> |  |  |  |   |
| Other post-retirement benefits              | \$1,718,572                              | \$39,002   | \$0  | \$1,757,574                               |
| Contingency                                 | 500,000                                  | 0  | 0  | 500,000                                   |
| <b>Sub-total</b>                            | <b>\$2,218,572</b>                       | <b>\$39,002</b>                                  | <b>\$0</b>                                       | <b>\$2,257,574</b>                        |
| Unappropriated Ending Fund Balance          | 901,256                                  | 0  | 0  | 901,256                                   |
| <b>TOTAL FUND REQUIREMENTS</b>              | <b>\$3,119,828</b>                       | <b>\$39,002</b>                                  | <b>\$0</b>                                       | <b>\$3,158,830</b>                        |

|   | 2023-25<br>Biennium<br>ADOPTED<br>BUDGET | 2023-25<br>Biennium #1<br>Supplemental<br>BUDGET | 2023-25<br>Biennium #2<br>Supplemental<br>BUDGET | 2023-25<br>Biennium<br>ADJUSTED<br>BUDGET |
|---|--|--|--|---|
| <b>DEBT SERVICE (GO BOND) FUND</b>          |  |  |  |   |
| <b>REVENUES:</b>                            |  |  |  |   |
| Property Tax - current                      | \$120,267,248                            | \$0  | \$0  | \$120,267,248                             |
| Property Tax - prior                        | 300,000                                  | 0  | 0  | 300,000                                   |
| Interest                                    | 150,000                                  | 0  | 0  | 150,000                                   |
| Total Operating Revenues                    | \$120,717,248                            | \$0  | \$0  | \$120,717,248                             |
| Beginning Fund Balance                      | 7,100,807                                | 2,425,896  | 0  | 9,526,703                                 |
| <b>TOTAL REVENUES</b>                       | <b>\$127,818,055</b>                     | <b>\$2,425,896</b>                               | <b>\$0</b>                                       | <b>\$130,243,951</b>                      |
| <b>EXPENDITURES AND OTHER REQUIREMENTS:</b> |  |  |  |   |
| Debt Service - Principal                    | \$78,645,000                             | \$0  | \$0  | \$78,645,000                              |
| Debt Service - Interest                     | 45,173,055                               | 0  | 0  | 45,173,055                                |
| <b>Sub-total</b>                            | <b>\$123,818,055</b>                     | <b>\$0</b>                                       | <b>\$0</b>                                       | <b>\$123,818,055</b>                      |
| Unappropriated Ending Fund Balance          | 4,000,000                                | 2,425,896  | 0  | 6,425,896                                 |
| <b>TOTAL FUND REQUIREMENTS</b>              | <b>\$127,818,055</b>                     | <b>\$2,425,896</b>                               | <b>\$0</b>                                       | <b>\$130,243,951</b>                      |

**PERS DEBT SERVICE FUND****REVENUES:**

Transfer from Internal PERS/Reserve  
Total Operating Revenues  
Beginning Fund Balance  
**TOTAL REVENUES**

| <b>2023-25</b>      |                     |                     |                     | <b>2023-25</b> |
|---------------------|---------------------|---------------------|---------------------|----------------|
| <b>Biennium</b>     | <b>FY 24 #1</b>     | <b>FY25 #2</b>      | <b>Biennium</b>     |                |
| <b>ADOPTED</b>      | <b>Supplemental</b> | <b>Supplemental</b> | <b>ADJUSTED</b>     |                |
| <b>BUDGET</b>       | <b>Budget</b>       | <b>Budget</b>       | <b>BUDGET</b>       |                |
| \$48,832,991        | \$0                 | \$0                 | \$48,832,991        |                |
| \$48,832,991        | \$0                 | \$0                 | \$48,832,991        |                |
| 0                   | 0                   | 0                   | 0                   |                |
| <u>\$48,832,991</u> | <u>\$0</u>          | <u>\$0</u>          | <u>\$48,832,991</u> |                |

**EXPENDITURES AND OTHER REQUIREMENTS:**

Debt Service - Principal  
Debt Service - Interest  
**Sub-total**  
Unappropriated Ending Fund Balance  
**TOTAL FUND REQUIREMENTS**

|                     |            |            |                     |
|---------------------|------------|------------|---------------------|
| \$31,490,000        | \$0        | \$0        | \$31,490,000        |
| 17,342,991          | 0          | 0          | 17,342,991          |
| <u>\$48,832,991</u> | <u>\$0</u> | <u>\$0</u> | <u>\$48,832,991</u> |
| 0                   | 0          | 0          | 0                   |
| <u>\$48,832,991</u> | <u>\$0</u> | <u>\$0</u> | <u>\$48,832,991</u> |