

NOVEMBER 16, 2023

24-071

AUTHORIZATION TO AMEND AN EXISTING CONTRACT  
FOR AUDITOR EIDE BAILLY

PREPARED BY: Michael Mathews, Director, Procurement and Contracting

FINANCIAL  
RESPONSIBILITY: Jim Crofts, Director of General Accounting, Financial Services

APPROVED BY: Eric Blumenthal, Executive Vice President, Administration and  
Finance  
Dr. Adrien L. Bennings, President

STRATEGIC THEME: Delivery: Redefine time, place, and systems of educational  
delivery to create a more learner-centric ecosystem; Enterprise:  
Cultivate a long-term sustainable college enterprise

REPORT: The College has an existing contract for audit services that was  
entered into as the result of Request for Proposals 18-002 and  
Board Authorization 19-076. The initial contract was for a term  
of five years and a total dollar amount of \$530,000.

The College has a need to amend the current contract with our  
audit firm Eide Bailly due to changes in software requirements  
for filing the 990-T and recent Governmental Accounting  
Standards Board (GASB) changes to the standards GASB 87  
and GASB 96 required additional services.

The College also is required to engage the audit firm to  
complete several new single audits this year, to comply with  
federal requirements.

The contract will be amended to increase the amount by  
\$45,000.00 based on the agreed upon rate structure in the  
original contract to a new total of \$575,000.

RECOMMENDATION: The Board of Directors authorizes the College to increase the  
current contract with Eide Bailly by \$45,000.00 for a new total  
contract value of \$575,000.00 from the general fund.