## May 18, 2023

<u>23-152</u>	RATIFICATION OF LEASE EXTENSION FOR SHIPYARD COMMERCE CENTER FACILITY
PREPARED BY:	Michael Mathews, Director Procurement & Contracting, Finance
FINANCIAL RESPONSIBILITY:	Dr. Karen Paez, Associate Vice President, Academic Affairs
APPROVED BY:	Dr. Katy W. Ho, Vice President, Academic Affairs Dr. Adrien L. Bennings, President
STRATEGIC THEME:	Belonging: Transform our learning culture toward creating a sense of belonging and well-being for every student; Delivery: Redefine time, place, and systems of educational delivery to create a more learner-centric ecosystem; Workforce: Respond to community and workforce needs by developing a culture of agility
	On May 1, 2010 the College entered into a three year lease with Shipyard Commerce Center to provide shop access for the College's Welding Technology Program. This Agreement has been very beneficial to the College and its students by providing real world application to its training curriculum.
	The College would like to extend the lease for this facility for two additional years, and is requesting that the Board ratify the lease extension
	The selected firm is certified by the Certification Office for Business Inclusion and Diversity (COBID) as a woman- owned business.
RECOMMENDATION:	The Board of Directors ratifies the lease extension of the Shipyard Commerce facility for two additional years. Total expenditure for the lease term not to exceed \$100,000.