

April 20, 2023

23-128

APPROVAL OF THE PORTLAND COMMUNITY COLLEGE PROPOSED BUDGET AND THE PROPERTY TAX LEVIES FOR THE 2023-2025 BIENNIUM

PREPARED BY: Tom Andrews, Director, Budget Office

APPROVED BY: Dina Farrell, Associate Vice President, Finance  
Eric Blumenthal, Executive Vice President, Administration and Finance  
Dr. Adrien L. Bennings, President

REPORT: The President has delivered her budget message and the budget document for the 2023-2025 Biennium to the Board of Directors of the Portland Community College District. The Board, acting as the Budget Committee of the College, has reviewed and completed the public input process on the Proposed Biennial Budget for 2023-2025 as required by ORS 294.428.

RECOMMENDATION: That the Board of Directors, acting as the Budget Committee of the College, approve the Portland Community College District Proposed Budget for the 2023-2025 Biennium, including the property tax levies for the next 2 years as outlined below, for submission to the Multnomah County Tax Supervising and Conservation Commission.

For the 1<sup>st</sup> year of the biennium period: July 1, 2023 to June 30, 2024:

Amount Subject to the Education Limitation:

General Fund      \$0.2828\* per \$1,000 of assessed value of properties within the District boundary  
(\*Constitutionally established by Ballot Measure 50)

Amount Excluded from the Education Limitation (for payment of maturing principal and interest of voter-approved General Obligation Bonds):

Debt Service Fund      \$61,183,618

For the 2nd year of the biennium period: July 1, 2024 to June 30, 2025:

Amount Subject to the Education Limitation:

General Fund      \$0.2828\* per \$1,000 of assessed value of properties within the District boundary  
(\*Constitutionally established by Ballot Measure 50)

Amount Excluded from the Education Limitation (for payment of maturing principal and interest of voter-approved General Obligation Bonds):

Debt Service Fund                      \$66,400,771

APPROVED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 20th DAY OF APRIL, 2023.

ATTEST:

APPROVED:

\_\_\_\_\_  
Dr. Adrien L. Bennings  
President

\_\_\_\_\_  
Tiffani Penson, Chair  
Board of Directors

**Exhibit B****GENERAL FUND**Programs areas:

|   |                      |
|---|----------------------|
| Office of the President                       | \$30,021,616         |
| Finance & Administration                      | \$133,800,436        |
| Academic Affairs                              | \$279,317,253        |
| Student Affairs                               | \$70,189,076         |
| Transfers                                     | 16,078,931           |
| Contingency                                   | <u>\$59,971,029</u>  |
| TOTAL APPROPRIATIONS                          | \$589,378,341        |
| Unappropriated Ending Fund Balance (see note) | <u>23,550,136</u>    |
| TOTAL GENERAL FUND                            | <u>\$612,928,477</u> |

**CEU/CED FUND**

|   |                   |
|---|-------------------|
| Sylvania Campus                               | \$0               |
| Cascade Campus                                | 50,048            |
| Workforce & Cmnty Dev                         | 11,612,854        |
| Transfers                                     | 200,188           |
| Contingency                                   | <u>4,071,783</u>  |
| TOTAL APPROPRIATIONS                          | 15,934,873        |
| Unappropriated Ending Fund Balance (see note) | <u>0</u>          |
| TOTAL CEU/CED Fund                            | <u>15,934,873</u> |

**AUXILIARY FUND**

|   |                    |
|---|--------------------|
| Facilities Usage                              | \$1,693,539        |
| Campus Activities                             | 1,801,517          |
| Sustainability Projects                       | 200,000            |
| Transfers                                     | 197,799            |
| Contingency                                   | <u>400,000</u>     |
| TOTAL APPROPRIATIONS                          | \$4,292,855        |
| Unappropriated Ending Fund Balance (see note) | <u>1,444,674</u>   |
| TOTAL AUXILIARY FUND                          | <u>\$5,737,529</u> |

**CONTRACTS AND GRANTS FUND**

|   |                     |
|---|---------------------|
| State Grants                                  | \$18,573,955        |
| Federal Grants                                | 22,163,730          |
| Local Contracts                               | 13,878,055          |
| Transfers                                     | 3,375,590           |
| Contingency                                   | <u>3,522,920</u>    |
| TOTAL APPROPRIATIONS                          | \$61,514,250        |
| Unappropriated Ending Fund Balance (see note) | <u>\$0</u>          |
| TOTAL CONTRACTS AND GRANTS FUND               | <u>\$61,514,250</u> |

**STUDENT ACTIVITIES FUND**

|   |                    |
|---|--------------------|
| Civic Leadership Development                  | \$485,482          |
| Student Engagement                            | \$1,489,128        |
| Basic Needs & Sustainability Leadership       | \$1,035,336        |
| ASPCC Senate                                  | \$520,566          |
| Student Belonging & Wellbeing                 | \$1,239,760        |
| Student Life & Leadership Initiatives         | \$1,598,126        |
| Contingency                                   | \$718,670          |
| TOTAL APPROPRIATIONS                          | \$7,376,994        |
| Unappropriated Ending Fund Balance (see note) | \$0                |
| TOTAL STUDENT ACTIVITIES FUND                 | <u>\$7,376,994</u> |

Note: Unappropriated Ending Fund Balance is not an appropriation.

**STUDENT FINANCIAL AID FUND**

|   |                             |
|---|-----------------------------|
| College Funded Programs                       | \$103,300                   |
| Federal Programs                              | 146,092,150                 |
| State Programs                                | 45,760,000                  |
| Short Term Student Loan Program               | 20,300                      |
| Transfers                                     | 258,734                     |
| Contingency                                   | 1,182,510                   |
| TOTAL APPROPRIATIONS                          | <u>\$193,416,994</u>        |
| Unappropriated Ending Fund Balance (see note) | 0                           |
| TOTAL STUDENT FINANCIAL AID FUND              | <u><u>\$193,416,994</u></u> |

**CAPITAL PROJECTS FUND**

|   |                            |
|---|----------------------------|
| Capital Outlay                                | 9,645,000                  |
| Contingency                                   | 1,571,459                  |
| TOTAL APPROPRIATIONS                          | <u>\$11,216,459</u>        |
| Unappropriated Ending Fund Balance (see note) | 17,425,000                 |
| TOTAL CAPITAL PROJECTS FUND                   | <u><u>\$28,641,459</u></u> |

**CAPITAL CONSTRUCTION FUND**

|   |                             |
|---|-----------------------------|
| Sylvania Campus                               | \$61,259,130                |
| Rock Creek Campus                             | \$16,733,299                |
| Cascade Campus                                | \$5,821,519                 |
| Southeast Campus                              | \$243,681                   |
| District-wide Projects                        | \$75,593,956                |
| Contingency                                   | 20,000,000                  |
| TOTAL APPROPRIATIONS                          | <u>179,651,585</u>          |
| Unappropriated Ending Fund Balance (see note) | 82,105,861                  |
| TOTAL CAPITAL CONSTRUCTION FUND               | <u><u>\$261,757,446</u></u> |

**COLLEGE BOOKSTORE FUND**

|   |                            |
|---|----------------------------|
| Bookstore Operations                          | \$12,658,393               |
| Transfers                                     | 961,714                    |
| Contingency                                   | 2,017,548                  |
| TOTAL APPROPRIATIONS                          | <u>\$15,637,655</u>        |
| Unappropriated Ending Fund Balance (see note) | 0                          |
| TOTAL COLLEGE BOOKSTORE FUND                  | <u><u>\$15,637,655</u></u> |

**FOOD SERVICES FUND**

|   |                           |
|---|---------------------------|
| Food Services Operations                      | \$7,781,798               |
| Transfers                                     | 47,359                    |
| Contingency                                   | 740,751                   |
| TOTAL APPROPRIATIONS                          | <u>\$8,569,908</u>        |
| Unappropriated Ending Fund Balance (see note) | \$0                       |
| TOTAL FOOD SERVICES FUND                      | <u><u>\$8,569,908</u></u> |

Note: Unappropriated Ending Fund Balance is not an appropriation.

|   |                           |
|---|---------------------------|
| <b>TRANSPORTATION &amp; PARKING SERVICES FUND</b> |                           |
| Parking Operations                                | \$7,082,747               |
| Transfers   | 214,825                   |
| Contingency                                       | 1,229,578                 |
| TOTAL APPROPRIATIONS                              | <u>\$8,527,150</u>        |
| Unappropriated Ending Fund Balance (see note)     | 0                         |
| TOTAL PARKING OPERATIONS FUND                     | <u><u>\$8,527,150</u></u> |

|   |                            |
|---|----------------------------|
| <b>INTERNAL SERVICE-PERS\RESERVE FUND</b>     |                            |
| Transfers                                     | \$48,832,991               |
| Contingency                                   | \$0                        |
| Unappropriated Ending Fund Balance (see note) | 14,735,800                 |
| TOTAL INTERNAL SERVICE-PERS\RESERVE           | <u><u>\$63,568,791</u></u> |

|   |                            |
|---|----------------------------|
| <b>RISK MANAGEMENT FUND</b>                   |                            |
| Self Insurance & Risk Administration          | \$13,318,456               |
| Contingency                                   | 2,000,000                  |
| TOTAL APPROPRIATIONS                          | <u>\$15,318,456</u>        |
| Unappropriated Ending Fund Balance (see note) | 8,467,989                  |
| TOTAL RISK MANAGEMENT FUND                    | <u><u>\$23,786,445</u></u> |

|   |                           |
|---|---------------------------|
| <b>PRINT CENTER FUND</b>                      |                           |
| Print Center Operations                       | \$2,726,530               |
| Transfers                                     | 94,230                    |
| Contingency                                   | 166,401                   |
| TOTAL APPROPRIATIONS                          | <u>\$2,987,161</u>        |
| Unappropriated Ending Fund Balance (see note) | 0                         |
| TOTAL PRINT CENTER FUND                       | <u><u>\$2,987,161</u></u> |

|   |                           |
|---|---------------------------|
| <b>EARLY RETIREMENT FUND</b>                  |                           |
| Personal Services                             | \$1,718,572               |
| Contingency                                   | \$500,000                 |
| TOTAL APPROPRIATIONS                          | <u>\$2,218,572</u>        |
| Unappropriated Ending Fund Balance (see note) | \$901,256                 |
| TOTAL EARLY RETIREMENT FUND                   | <u><u>\$3,119,828</u></u> |

|   |                             |
|---|-----------------------------|
| <b>DEBT SERVICE (GO Bonds) FUND</b>           |                             |
| Debt Service                                  | \$123,818,055               |
| Unappropriated Ending Fund Balance (see note) | 4,000,000                   |
| TOTAL DEBT SERVICE (GO Bonds) FUND            | <u><u>\$127,818,055</u></u> |

|                               |                            |
|-------------------------------|----------------------------|
| <b>PERS DEBT SERVICE FUND</b> |                            |
| Debt Service                  | \$48,832,991               |
| TOTAL PERS DEBT SERVICE FUND  | <u><u>\$48,832,991</u></u> |

Note: Unappropriated Ending Fund Balance is not an appropriation.