

July 21, 2022

23-025

AUTHORIZE DISTRICT PRESIDENT OR DESIGNEE TO
NEGOTIATE THE SALE OF REAL PROPERTY
ADJOINING THE CASCADE CAMPUS

PREPARED BY: John MacLean, Finance & Procurement Manager, Planning
& Capital Construction

FINANCIAL
RESPONSIBILITY: Rebecca Ocken, Interim Director, Planning & Capital
Construction

APPROVED BY: Eric Blumenthal, Vice President, Finance and Administration
Dr. Adrien L. Bennings, President

STRATEGIC THEME: Enterprise: Cultivate a long-term sustainable college
enterprise

REPORT: In March 2020 the College purchased a small commercial
property at 5517 N Commercial Avenue for \$575,000 using Bond
proceeds. Since then the College has contracted with property
management companies to continue operating the building as a
commercial property. At the time the College was reviewing the
future of the Cascade Campus Public Safety Building, which is
adjacent to this property.

The review of the Cascade Public Safety Building has been
completed and recommended that the current building be
renovated and a separate dispatch center be created on the
campus. As a result, there is no foreseeable need for this
property.

The property details are
Assessor's Property ID: R243231
State ID: 1N1E15DC -18100
Map Number: 2430 OLD
Property Size: 3,812 sq. ft.

Through a competitive process the College selected Cascadia
Partners (an Oregon registered ESB) as its real estate

consultants. Cascadia Partners has subcontracted with Ethos Commercial Advisors LLC to act as brokers.

RECOMMENDATION: That the Board of Directors delegate authority to the District President or their designee to negotiate the sale of the above property on the open market through Cascadia Partners and Ethos Commercial Advisors LLC. Proceeds from the sale will return to the 2017 Bond fund.