

June 17, 2021

21-212

RESOLUTION ADOPTING THE PORTLAND  
COMMUNITY COLLEGE BUDGET FOR THE 2021-2023  
BIENNIUM COMMENCING JULY 1, 2021, MAKING  
APPROPRIATIONS AND DETERMINING AND  
DECLARING AD VALOREM TAX LEVIES

PREPARED BY: Tom Andrews, Budget Manager, Finance

APPROVED BY: Dina Farrell, Associate Vice President, Finance  
Eric Blumenthal, Vice President, Finance and  
Administration

Mark Mitsui, President

REPORT: On April 15, 2021, the Board of Directors of Portland  
Community College District, acting as the College Budget  
Committee, approved the Biennium 2021-2023 budget.

On May 20, 2021, the Multnomah County Tax  
Supervising and Conservation Commission (TSCC), after  
due notice and a public hearing on the budget and by a  
majority vote of members of the Commission, certified  
the Biennium 2021-2023 budget with no objection and in  
substantial compliance with the requirements of the  
Oregon Budget Law. There were no changes or  
corrections made to the budget after TSCC's certification.

RECOMMENDATION: That the Board of Directors approve this resolution  
adopting the budget of the Portland Community College  
District for the Biennium 2021-2023 commencing July 1,  
2021 in the total sum of \$1,391,743,845 for the following  
funds and appropriations as set forth as follows:

BE IT RESOLVED that the Board of Directors of the Portland Community College District hereby adopts the budget for the Biennium 2021-2023 in the total amount of \$1,391,743,845.

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning JULY 1, 2021 and for the purposes shown below are hereby appropriated.

	1st Year of Biennium 2021-23	2nd Year of Biennium 2021-23	Total Biennium 2021-23
General Fund	\$ 277,252,314	\$ 305,030,002	\$ 582,282,316
CEU/CED Fund	7,535,806	8,155,302	15,691,108
Auxiliary Fund	1,541,107	2,989,619	4,530,726
Contracts and Grants Fund	37,763,177	26,628,733	64,391,910
Student Activities Fund	2,920,161	3,042,483	5,962,644
Student Financial Aid Fund	107,702,215	96,429,267	204,131,482
Capital Projects Fund	1,828,692	12,828,692	14,657,384
Capital Construction Fund	85,500,000	102,755,529	188,255,529
College Bookstore Fund	10,441,322	10,453,597	20,894,919
Food Services Fund	5,633,583	5,734,022	11,367,605
Transportation & Parking Fund	8,127,972	8,108,273	16,236,245
Internal Service-PERS/Reserve	\$23,548,884	41,138,120	64,687,004
Risk Management Fund	7,985,662	15,924,292	23,909,954
Print Center Fund	1,487,084	1,895,786	3,382,870
Early Retirement Fund	1,220,347	1,220,347	2,440,694
Debt Service Fund (G.O. Bonds)	59,814,181	63,848,901	123,663,082
PERS Debt Service Fund	22,198,884	23,059,489	45,258,373
Total All Funds	<u>\$ 662,501,391</u>	<u>\$ 729,242,454</u>	<u>\$ 1,391,743,845</u>

Note: the 2nd year Biennium total includes Unappropriated Ending Fund Balance

**GENERAL FUND**Programs areas:

Sylvania Campus	\$101,310,198
Rock Creek Campus	\$77,246,098
Cascade Campus	\$57,557,866
Southeast Campus	\$31,141,062
Office of the President	\$4,826,710
Office of the Exec Vice President	\$27,252,768
Finance & Administration	\$127,620,944
Academic Affairs	\$29,388,448
Student Affairs	\$34,401,160
Transfers	28,292,667
Contingency	\$39,955,545
TOTAL APPROPRIATIONS	\$558,993,466
Unappropriated Ending Fund Balance (see note)	23,288,850
TOTAL GENERAL FUND	\$582,282,316

**CEU/CED FUND**

Sylvania Campus	\$0
Cascade Campus	90,472
Workforce & Cmnty Dev	13,017,861
Transfers	6,000
Contingency	2,576,775
TOTAL CEU/CED Fund	15,691,108

**AUXILIARY FUND**

Facilities Usage	\$1,585,622
Campus Activities	748,442
Sustainability Projects	200,000
Transfers	48,150
Contingency	500,000
TOTAL APPROPRIATIONS	\$3,082,214
Unappropriated Ending Fund Balance (see note)	1,448,512
TOTAL AUXILIARY FUND	\$4,530,726

**CONTRACTS AND GRANTS FUND**

State Grants	\$13,492,290
Federal Grants	21,155,030
Local Contracts	12,658,800
Transfers	16,053,350
Contingency	1,032,440
TOTAL CONTRACTS AND GRANTS FUND	\$64,391,910

**STUDENT ACTIVITIES FUND**

Sylvania Campus Programs	\$945,349
Rock Creek Campus Programs	\$906,164
Cascade Campus Programs	\$711,722
Southeast Campus	\$650,767
District-wide Programs	\$2,062,013
Contingency	\$686,629
TOTAL STUDENT ACTIVITIES FUND	\$5,962,644

Note: Unappropriated Ending Fund Balance is not an appropriation.

**STUDENT FINANCIAL AID FUND**

College Funded Programs	\$149,200
Federal Programs	172,163,922
State Programs	30,000,000
Short Term Student Loan Program	276,000
Transfers	309,693
Contingency	1,232,667
<b>TOTAL STUDENT FINANCIAL AID FUND</b>	<b><u><u>\$204,131,482</u></u></b>

**CAPITAL PROJECTS FUND**

Capital Outlay	3,080,000
Contingency	577,384
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$3,657,384</u></b>
Unappropriated Ending Fund Balance (see note)	11,000,000
<b>TOTAL CAPITAL PROJECTS FUND</b>	<b><u><u>\$14,657,384</u></u></b>

**CAPITAL CONSTRUCTION FUND**

Sylvania Campus	\$62,000,000
Cascade Campus	\$5,500,000
Rock Creek Campus	\$9,500,000
Southeast Campus	\$2,000,000
District-wide Projects	\$78,000,000
Contingency	25,000,000
<b>TOTAL APPROPRIATIONS</b>	<b><u>182,000,000</u></b>
Unappropriated Ending Fund Balance (see note)	6,255,529
<b>TOTAL CAPITAL CONSTRUCTION FUND</b>	<b><u><u>\$188,255,529</u></u></b>

**COLLEGE BOOKSTORE FUND**

Bookstore Operations	\$13,558,603
Transfers	340,970
Contingency	6,995,346
<b>TOTAL COLLEGE BOOKSTORE FUND</b>	<b><u><u>\$20,894,919</u></u></b>

**FOOD SERVICES FUND**

Food Services Operations	\$8,422,580
Transfers	50,682
Contingency	2,894,343
<b>TOTAL FOOD SERVICES FUND</b>	<b><u><u>\$11,367,605</u></u></b>

Note: Unappropriated Ending Fund Balance is not an appropriation.

**TRANSPORTATION & PARKING SERVICES FUND**

Parking Operations	\$10,061,128
Transfers	475,720
Contingency	5,699,397
<b>TOTAL PARKING OPERATIONS FUND</b>	<b>\$16,236,245</b>

**INTERNAL SERVICE-PERS\RESERVE**

Transfers	\$47,758,373
Contingency	\$200,000
Unappropriated Ending Fund Balance (see note)	16,728,631
<b>TOTAL INTERNAL SERVICE-PERS\RESERVE</b>	<b>\$64,687,004</b>

**RISK MANAGEMENT FUND**

Self Insurance & Risk Administration	\$12,747,129
Contingency	2,200,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$14,947,129</b>
Unappropriated Ending Fund Balance (see note)	8,962,825
<b>TOTAL RISK MANAGEMENT FUND</b>	<b>\$23,909,954</b>

**PRINT CENTER FUND**

Print Center Operations	\$2,783,126
Transfers	120,113
Contingency	241,022
<b>TOTAL APPROPRIATIONS</b>	<b>\$3,144,261</b>
Unappropriated Ending Fund Balance (see note)	238,609
<b>TOTAL PRINT CENTER FUND</b>	<b>\$3,382,870</b>

**EARLY RETIREMENT FUND**

Personal Services	\$2,440,694
<b>TOTAL EARLY RETIREMENT FUND</b>	<b>\$2,440,694</b>

**DEBT SERVICE (G.O. Bonds) FUND**

Debt Service	\$119,363,082
Unappropriated Ending Fund Balance (see note)	4,300,000
<b>TOTAL DEBT SERVICE (G.O. Bonds) FUND</b>	<b>\$123,663,082</b>

**PERS DEBT SERVICE FUND**

Debt Service	\$45,258,373
<b>TOTAL PERS DEBT SERVICE FUND</b>	<b>\$45,258,373</b>

Note: Unappropriated Ending Fund Balance is not an appropriation.



NOW THEREFORE BE IT RESOLVED, that the Board of Directors of the Portland Community College District hereby imposes the taxes provided for in the adopted budget and that these taxes are hereby imposed and categorized for the tax year 2021-2022 and for 2022-2023 upon the assessed value of all taxable property within the Portland Community College District of Clackamas, Columbia, Multnomah, Washington, and Yamhill Counties, of the State of Oregon. The following allocation and categorization, subject to the limit of Section 11b, Article XI of the Oregon Constitution make up the aforementioned levy:

For the 1<sup>st</sup> year of the biennium period July 1, 2021 to June 30, 2022:

Amount Subject to the Education Limitation:

General Fund \$0.2828\* per \$1,000 of assessed value of properties within the District boundary.

(\*Constitutionally established by Ballot Measure 50.)

Amount Excluded from the Educational Limitation (for payment of maturing principal and interest of voter-approved General Obligation Bonds):

Debt Service Fund	\$58,937,684
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For the 2<sup>nd</sup> year of the biennium period: July 1, 2022 to June 30, 2023:

Amount Subject to the Education Limitation:

General Fund \$0.2828\* per \$1,000 of assessed value of properties within the District boundary.

(\*Constitutionally established by Ballot Measure 50.)

Amount Excluded from the Educational Limitation (for payment of maturing principal and interest of voter-approved General Obligation Bonds):

Debt Service Fund	\$62,999,049
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AND, that the President of the Portland Community College District be hereby authorized and directed to file with the County Assessor of each County in which the Portland Community College District is located, a notice of tax levy and a true copy of the budget as finally adopted in accordance with the provisions of ORS 310.060 and ORS 294.555.

ADOPTED BY THE GOVERNING BOARD OF THE



PORTLAND COMMUNITY COLLEGE DISTRICT THIS  
17th DAY OF JUNE, 2021.

**ATTEST:**

**APPROVED:**

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Mark Mitsui, President

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Mohamed Alyajouri, Chair  
Board of Directors