

July 1, 2015

Attn: To Whom It May Concern

Re: SEC Municipal Advisor Rule - Evidence of IRMA Exception

By publicly posting the following written disclosure, Portland Community College District (the College) intends market participants receive and use the disclosure for purposes of the independent registered municipal advisor exemption to Rule 158, Securities and Exchange Commission, regarding Registration of Municipal Advisors (the SEC Municipal Advisor Rule).

The College has not retained an independent registered municipal advisor to provide advice on proposals from financial services firms concerning the issuance of all municipal debt securities and municipal financial products.

This certificate may be relied upon until June 30, 2016 and so long as this letter remains posted on Portland Community College web-site.

Proposals and other communication may be addressed to James Langstraat, AVP Finance, at 722 SW 2<sup>nd</sup> Avenue, Portland, OR 97204. I can be reached at 971.722.2913.

Questions or requests for additional information regarding the above matter should be addressed to me.

Sincerely,



James Langstraat

AVP, Finance

Portland Community College