1:00 pm - President’s Update
- The Board of Directors passed the Tuition increase resolution Thursday night. The tuition increase will be $5 per credit hour for 19-20 and $7 per credit hour for 20-21.
- Mark participated in the recent “March for Students” in Salem.
- Legislative Update: The College caucus met, but there is no revenue framework yet. Student success taskforce members are the contacts for attempts to get Higher Education funding into revenue package. A Legislative strategy update is in progress with a summit planned on the 6th, all are highly encouraged to attend. PCC lobby day is March 12th. The CCSF $570 base budget is context for conversations, although $646 increasing the CSL (Current Service Level) is ideal. The $70M each for SS and CTE depend on revenue package.

1:10 pm - Budget
- Budget Development Process
  - Met with TSCC this week. Another meeting in April. May 15th is the public TSCC Budget hearing. Adjustments to the budget (supplemental process) can occur between April and June.
  - Since the initial plans were based on a larger tuition increase than what was approved by the Board of Directors, the 3% budget reductions did not entirely cover our anticipated shortfall and we have a remaining deficit.

- District Budget Summary - Reductions 3%
  - March 11 is the planned date for the budget roll.
  - Dina provided a confidential DRAFT budget reduction tracking summary document. We are still short as a district from meeting the 3%.
  - We are budgeting revenue at the $590M CCSF level. At a 3% cut) we are still not preserving fund balance.
  - The confidential DRAFT 19-21 Biennium Budget Forecast Summary with Cost Reduction document was explained at a high level.
    - Reserves (unrestricted fund balance) is untouchable and our board has specified we maintain a minimum 9% reserve balance. Contingency funding is the amount set aside that the college can use for unexpected expenses.
    - We must take action now to bolster contingency funds as we cannot dip into (general fund) fund balance. PERS costs will also hit more dramatically in subsequent biennia.

- Communication
  - Communication of budget circumstances should start now.
  - Messaging that encourages savings, carryover from FY 19 may be needed for general fund.

- Perkins Funding Shift
  - We have to cost shift 30% of Perkins grant $$ away from staffing. Some campuses are able to absorb personnel into general fund, others will eliminate positions, or reduce FTE. Perkins staff get layoff letters in March of every year.
2:50 pm - Grant Approvals:
• NSF Scholarships in Science, Technology, Engineering & Math (S-STEM) - Approved
• US Bank Foundation - Approved

Action Items:
• Review your org’s information reported on the DRAFT Budget Reduction Summary document for accuracy and notify the budget office ASAP for corrections.
• If your area needs to identify additional reductions to achieve the 3% overall target budget reduction please coordinate with the budget office prior to the next Cabinet meeting.
• If your budget reductions will result in any FTE reductions, or layoffs for occupied positions please send a list with pertinent details (including employee classification) to Eric before next Cabinet.

Adjourn