Coming Soon:
The Next Bond
Election Options

November 2021
or
May 2022
No increase in tax rate
Bonding of $300M
Timeline: Considerations

- 12-18 mos. prep
- Starts this spring
- Bond advisory committee
- Internal core campaign team: clear points of contact, transparency
- Bond counsel
- Contract with campaign managers (PAC & PCC)
- Marketing and Communications, internal planning

- Approval of final bond purpose (internal, President, Board)
- Budget plan
- Fundraising plan
- Today we know:
  - Jan 2019 – June 2020
    - Draft Bond plan
  - June 2020 – December 2020
    - Internal organization, campaign, Board approval
  - Dec 2020, Bond plan in place
Timeline

January 2019 – June 2020
Draft Bond Plan

Bond Advisory Committee

January 2021 – November 2021
Campaign & Outreach

Budget Plan

June 2020 – December 2020
Internal Organization, Campaign, Board Approval

Internal Core Campaign Team: clear points of contact, transparency

Contract with Campaign Managers (PAC & PCC)

Approval of Final Bond Purpose

Election November 2021
Other potential elections

• January 2020:
  o Special election (tent):
    Governor’s investment budget
• May 2020:
  o Mid-term primaries
• November 2020:
  o Presidential election
  o Regional Transportation (SW Corridor Bond Measure)

• School districts:
  PPS 2020 Bond
  BSD 2022 (Potentially)
• Metro?
• Other local districts
Partners

- PAC (political action committee- PCC Forward)
- PCC Foundation
- PCC Marketing & Communications
- Board
- President and Cabinet

- Bond Advisory Committee
- Campaign consultants
- Bond legal counsel
- Other external partners
(Major) Project Alignment

- Facilities planning, Phase II (RFP 2/2019)
- Organizational structure study
- Strategic planning
- Accreditation 7-year visit
- Budget
- YESS (academic and student affairs planning)
- CLIMB area/Innovation Quadrant

- Foundation campaign
- Metro Center (42nd & Killingsworth)
- Completion of 2008 and 2017 bond projects (timing)
- Housing
- Transportation
Cost Estimates

2017 Bond:

- PCC: $300K general fund reserves (internal) marketing costs. Actual $304,000
- Included $42K campaign consultants (Wheelhouse, internal)
- $302,487 PAC expenses
- Estimate of combined total $700K needed
- Election costs: (PCC, not included in total) – depends - others on ballot to share cost, reimbursed by bond if bond passes; if not, we pay (general fund)

- PCC Foundation recently allocated $50K (for PAC) set aside - unrestricted reserves. May set aside future amounts annually as part of budget process, depends on economic conditions, Foundation priorities; note, they are committed to assist and awaiting our plans to determine future allocations.
- PCC Board of Directors who will lead fundraising efforts?
Current thinking: purpose of bond

- Futuristic, inspirational!
- Classrooms, teaching and learning: next generation
- Impacted by: technology, changing demographics, economy, increased demand for accountability, changing student expectations
- Renovations, redesign, deferred maintenance - not new buildings. Efficiency, service delivery.

- Changing workplace of the future – flexibility, innovation
- Sustainability, environment
- CTE – high wage, high demand
- Swan Island Phase 2
- OMIC Phase 2
- CLIMB/Innovation District
- Downtown Center
- Partnerships (K-12, business, etc.)
- Growth areas - what are the needs?
Questions

Welcome to the future