Budget Update, August 20, 2015

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CCSF Funding Changes

- Adopted budget based on Community College Support Fund (CCSF) funding level of $519 million for the biennium.
- PCC share was budgeted to be $79,306,700 in fiscal year 2016 and $83,448,076 in fiscal year 17.
- Draft estimates of CCSF funding at the “$550” million funding level increases the level of State support to $82,958,172 in fiscal year 2016 and $87,701,730 in fiscal year 17.
- This represents an additional $3,651,472 in fiscal year 2016 and $4,253,654 in fiscal year 17.
The latest CCSF formula spreadsheet projects that PCC will receive 30.29% of the state allocation.

PCC will continue to have the lowest Total Public Resources (State Funding plus property taxes) per FTE ratio. PCC will receive an estimated $4,180 per FTE compared to the statewide average of $4,666.
Tuition and Fees

- The PCC resident tuition rate of $96 per credit hour for fiscal year 2016 is above the statewide average of $93.24 and ties for 6th place among the 17 Oregon community colleges.

- However, the annualized resident tuition and fees for PCC is $98 below the statewide average and ranks PCC 12th among the 17 Oregon community colleges.
## Total Revenue Projection

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>% of General Fund Revenue</th>
<th>% Increase for Biennium</th>
<th>% GF Revenue Increase for Biennium</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Funding</td>
<td>35%</td>
<td>20%</td>
<td>7%</td>
</tr>
<tr>
<td>Property Tax</td>
<td>15%</td>
<td>7%</td>
<td>1.05%</td>
</tr>
<tr>
<td>Tuition/Fees</td>
<td>50%</td>
<td>-2%</td>
<td>-1.0%</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td>7.05%</td>
</tr>
</tbody>
</table>
Budget Challenges

- Recent leadership changes in the president’s office and technology support services may require initial resources.
- The budget was built on an enrollment decrease of 5% for the first year of the biennium and an additional 3% for the second year of the biennium. Enrollment is down over 10% for summer and FASFA applications are down over 15% and may be an indicator of things to come.
- Negotiations have yet to be completed.
Budget Challenges

- Looming PERS rate increase in 2017-19.
- PERS Board approved rate changes will lead to an additional 1.8% increase in 2017-19.
- Systematic process of reviewing base budgets and prioritizing needs has not been undertaken in some time and needs to be conducted starting this fall.
- Underlying infrastructure support needs may need to be addressed in order to build a firm base from which to address strategic planning themes.
Equity Lens

- Demographic information.
- Borrowing heavily from City of Portland model which includes key questions to consider when evaluating for equity and a budget equity assessment tool which includes criteria for advancing equity, personnel, programs and services and public participation.
- Reporting by campus/service area in a new narrative section of the budget book which will include such information as department overview, efforts and accomplishments, and equity status and progress.