

50/50 International Plan Deferred Tuition -Loan Application



**Portland
Community
College**

Personal Information *(Please print or type)*

Student Name _____			Social Security/Tax ID number _____	Birth date _____
Permanent Address _____			E-mail address _____	Driver license number _____
City _____	State _____	Zip _____	Telephone number _____	
Employer's name and address _____			Business number _____	

Co-signer Information –*Required for sponsored students* *(Please print or type)*

Student Name _____			Social Security/Tax ID number _____	Birth date _____
Permanent Address _____			E-mail address _____	Driver license number _____
City _____	State _____	Zip _____	Telephone number _____	
Employer's name and address _____			Business number _____	

Debit Authorization* – *Complete one to have PCC automatically charge your bank account for the amount due each term.*

<input type="checkbox"/> Checking _____	Account Number _____	Bank Name and Branch _____	Transit and routing number _____
<input type="checkbox"/> Savings _____	Savings Account Number _____	Bank Name and Branch _____	Transit and routing number _____

***Attach your pre-encoded voided check here**

If you do not have a checking account, attached a pre-encoded savings deposit slip

I, student/co-signer, request that Portland Community College (PCC) allow me to defer my eligible tuition and student account charges. I, student/co-signer, understand that, in doing so, I, student/co-signer, am entering into an educational loan with PCC that is non-dischargeable under Section 523(a)(8) of the US Bankruptcy Code. I, student/co-signer, have received and reviewed a copy of the 50/50 International Plan and agree to all of the terms and conditions. Use of the 50/50 International Plan will signify my consent to and acceptance of these terms and conditions, and also authorize PCC to use my social security number for internal and external credit reporting and collection purposes for all charges incurred against this account for the duration of my enrollment with PCC. Further, if this account is referred for collection, I, student/co-signer, promise to pay PCC reasonable collection costs of up to 40% of the account balance, plus attorney's fees.

I, student/co-signer, have read and understand the statement above. The information I have provided is correct to the best of my knowledge.

Student Signature: _____ Date Signed: _____

Co-signer Signature: _____ Date Signed: _____

INCOMPLETE APPLICATIONS WILL NOT BE PROCESSED

FOR COLLEGE USE ONLY

<input type="checkbox"/> Application Approved	<input type="checkbox"/> Application Denied
Date Received: _____	Reason denied: _____
Processed by: _____	_____

Mail completed applications to: Portland Community College, PO Box 6119, Aloha, OR 97007-0119

50/50 International Plan

Terms and Conditions

- 1) **Eligibility requirements:** You must meet all of the following requirements to qualify:
 - a) You must have successfully completed one term with PCC (G.P.A. of 2.0 or better and on-time payment)
 - b) You must provide your valid Social Security or Taxpayer Identification number if you have one
 - c) You must maintain a satisfactory payment history with PCC
 - d) Tuition, fees and related charges for credit classes must exceed \$500
 - e) If you are being sponsored to attend PCC, you must have a co-signer
- 2) **Eligibility restrictions:** International students in their first term of study and students enrolled in non-credit or travel classes are not eligible for the 50/50 International Plan. PCC may deny use of the deferred payment privilege to persons who do not have a good payment history with PCC.
- 3) **Eligible Student Account Charges:** All registration fees, except for non-credit and travel courses, and all non-registration fees posted to your student account may be included under the 50/50 International Plan.
- 4) **Payment requirements:** One-half of the current term tuition and eligible student account charges must be paid by the 2nd Friday of the term. Payment in full must be received by the 6th Friday of the term.
- 5) **Payment Authorization:** If you sign the debit authorization, PCC will charge your bank account on the payment due dates each term. **The authorization is valid until canceled.** To cancel the plan during the term, PCC must receive a written request. Cancellation requests will be processed within one week of receipt.
- 6) **Non-payment penalties:** Payment must be received by PCC on or before the due date. Failure to pay the minimum amount will result in the imposition of late payment penalties in the amount published in the PCC schedule of classes, and may also result in the following:
 - a) Denial of registration and transcripts
 - b) Denial of future credit and emergency loans
 - c) Referral of account to a collection agency
 - d) Attachment of state income tax refunds
 - e) Reporting of status to a credit bureau
- 7) **Returned items:** Any check, or pre-authorized debit that is returned unpaid by the bank, is considered to be a non-payment and will be subject to returned check and late payment penalties as published in the PCC schedule of classes.
- 8) **Credit information:** PCC may obtain information about students from credit reporting agencies and other creditors as permitted by law. Information about your financial account standing at PCC may be shared with credit reporting agencies or collection agencies.
- 9) **Drops and Withdrawals:** In the event of a drop or withdrawal, any refunds due will be applied to the outstanding balance, and any remaining balance remains due and payable. **Failure to personally drop or withdraw within the refund period in accordance with published procedures does not relieve you of your obligation to pay.**
- 10) **Amendments:** PCC may amend these terms and conditions without securing a new agreement. You will be notified of any change of charges or penalties in advance of the change. You have the right to pay your account in full at any time. If you do not, you will be bound by the changes.
- 11) **Record Changes:** You are responsible to keep PCC informed of any changes to your name, address or phone number.
- 12) **Non-dischargability:** The 50/50 International Plan is an extension of credit and as such, constitutes an educational loan. Educational loans are non-dischargeable under Section 523(a)(8) of the US Bankruptcy Code.
- 13) **Students under 18 years of age:** If you are under 18 years of age, you will be held liable for amounts borrowed on your 50/50 International Plan as an educational loan under Section 348.105 of the Oregon Revised Statutes.
- 14) **General provisions:** PCC may forgo enforcing any of its rights and remedies under this agreement without losing them.