

PCC Work Study Balance Sheet

Name _____ **PCC ID** _____
Term _____ **Hourly Pay Rate** _____
Work Study Award _____ **Hours Per Week** _____

Formulas: **Starting Hours Balance** = Work Study Award / Hourly Pay Rate
 Hours per Week = Starting Hours Balance / Number of weeks in Term (12)

Pay Period	Gross Amount Earned	Hours Worked	Award Balance	Hours Balance

Example

Work Study Award = \$1000 Hourly Pay Rate = \$8.30
 Starting Hours Balance = \$1000 / \$8.30 = approx. 120.5 Hours per Week = 120.5 / 7 = approx. 17

Pay Period	Gross Amount Earned	Hours Worked	Award Balance	Hours Balance
			\$1,000	120.5
9/24/07 - 10/06/07	124.5	15	875.5	105.5
10/07/2007 - 10/20/07	141.1	17	734.4	88.5